

UNOFFICIAL COPY
MEMORANDUM OF LEASE AND
COLLATERAL ASSIGNMENT OF LEASE

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KNOWN ALL MEN BY THESE PRESENTS that Matanky Realty Group, Inc. not individually but as agent for the beneficiaries of the legal titleholder of the Grand Boulevard Plaza, as Lessor, has entered into a Lease Agreement dated May 31, 1990 (hereinafter referred to as "LEASE") with Cynthia Wilkerson and William J. Williams, Lessee, pertaining to the real estate commonly known as 5401 S. Wentworth Avenue, Chicago, IL and legally described as Exhibit "A" attached hereto and made a part hereof (hereinafter referred to as the "PREMISES".)

SAID LEASE is for a term commencing May 31, 1990 and ending May 31, 2000 (together with an option(s)). The terms, covenants and conditions which are more particularly described in the LEASE, and which are expressly incorporated herein by this reference thereto.

KNOWN FURTHER, that the Lessee, by an agreement dated November 1, 1990 and described as "Assignment of Grand Boulevard Plaza Lease", has transferred and assigned, but for collateral purposes only, all of Lessee's right, title and interest under the aforesaid LEASE to The First National Bank of Chicago, as Assignee, as its respective interests may appear.

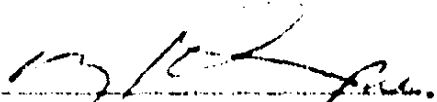
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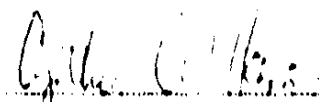
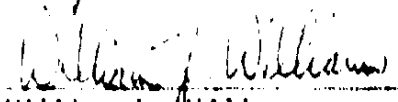
SAID COLLATERAL ASSIGNMENT secures indebtedness evidenced by a promissory note dated November 1, 1990, executed by Dynamic Dental Services, P.C. and personally guaranteed by Cynthia Wilkerson and William J. Williams, payable to the order of The First National Bank of Chicago, in the principal sum of \$170,000 payable as provided in said note, with the balance of principal and interest due on or before May 1, 1998.

IN WITNESS WHEREOF, the undersigned have executed or caused this instrument to be executed on their behalf or by their respective officers or agents thereunto duly authorized, this 1st day of November, 1990

(LESSOR)

(LESSEE AND ASSIGNOR)


Matanky Realty Group, Inc.
not individually but as agent
for the beneficiaries of the
legal titleholder of the
Grand Boulevard Plaza


Cynthia Wilkerson

William J. Williams

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Property of Cook County Clerk's Office

COOK COUNTY CLERK

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The attached Exhibit A is the legal description of the Premises regarding the foregoing Memorandum of Lease and Collateral Assignment of Lease.

STATE OF ILLINOIS)
)SS.
COUNTY OF)

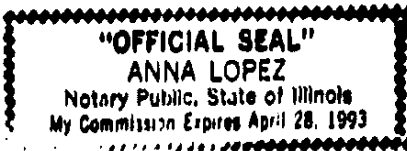
I, Anna Lopez, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above-named, Harry & Krystal, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers and agents, on this day personally appeared before me and acknowledged that they signed and delivered the said instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 27th day of November, 1990.

(NOTARIAL SEAL)

Anna Lopez
Notary Public

My Commission Expires: April 28, 1993



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STATE OF ILLINOIS)
)SS.
COUNTY OF)

I, Ruth Giesebrecht, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above-named, Cynthia Wilkerson and William J. Williams, personally known to me to be the same persons whose names are subscribed to the foregoing instrument on this day personally appeared before me and acknowledged that they signed and delivered the said instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

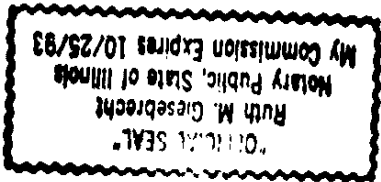
GIVEN under my hand and Notarial Seal this 1 day of November, 1990.

(NOTARIAL SEAL)

Ruth Giesebrecht
Notary Public

My Commission Expires: 10-25-93

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EXHIBIT A

The following is the legal description of
real estate commonly known as:
5401 S. Wentworth Avenue,
Chicago, IL 60609:

PARCEL 1:

Lots 1, 4, 8, 9, 12, 13, 16, 17, 20 and the North 1/2 of
vacated alley lying South and adjoining said Lot 20 in Block 1
and all of the vacated alley lying East of and adjoining said
Lots and adjoining North 1/2 of alley adjoining Lot 20 and the
East 1/2 of alley lying West of and adjoining said lots and
adjoining North 1/2 of alley adjoining Lot 20 all in Peter
Shimp's Subdivision of that part of the South East 1/4 of the
South East 1/4 lying West of the Chicago Rock Island and Pacific
Railroad in Section 9, Township 38 North, Range 14, East of the
Third Principal Meridian, in Cook County, Illinois.

PARCEL 2:

Lots 2, 3, 6, 7, 10, 11, 14, 15, 18, 19 and the North 1/2 of
alley South and adjoining said Lot 19 in Block 1 and the West
1/2 of alley lying West of and adjoining said lots and adjoining
the North 1/2 of alley adjoining Lot 19, all in Peter Shimp's
Subdivision aforesaid; also the East 1/2 of LaSalle Street (when
vacated) lying West of and adjoining said lots and adjoining the
North 1/2 of the alley adjoining Lot 19, all in Cook County,
Illinois.

PARCEL 3:

Lots 1, 4, 8, 9, 12, 13, 16, 17 and the North 1/2 of vacated
alley South and adjoining said Lot 17 in Block 2 and the East
1/2 of vacated alley lying West of and adjoining said lots and
North 1/2 of vacated alley all in Peter Shimp's Subdivision
aforesaid; also the West 1/2 of LaSalle Street (when vacated)
lying East of and adjoining said lots and adjoining the North
1/2 of the vacated alley adjoining Lot 17, all in Cook County,
Illinois.

PARCEL 4:

Lots 2, 3, 6, 7, and 10 (except the West 7 feet of said Lots
opened for streets) in Block 2 and the West 1/2 of vacated alley
lying East of and adjoining said lots all in Peter Shimp's
Subdivision aforesaid in Cook County, Illinois.

PARCEL 5:

Lots 1, 2, 3, 4, 5 and North 1/2 of vacated alley South and
adjoining said Lot 5 and the West 1/2 of vacated alley lying
East and adjoining said lots and North 1/2 of vacated alley in
Subdivision of Lots 11, 14, 15, and 18 in Block 2 all in Peter
Shimp's Subdivision of that part of the South East 1/4 of the
South East 1/4 lying West of the Chicago Rock Island and Pacific
Railroad in Section 9, Township 38 North, Range 14, East of the
Third Principal Meridian, in Cook County, Illinois.

The Permanent Index Numbers are as follows: 20-09-419-018; 20-09-419-001;
20-09-419-002; 20-09-419-003; 20-09-419-004; 20-09-419-005; 20-09-419-006;
20-09-419-007; 20-09-419-008; 20-09-419-013; 20-09-419-017; 20-09-419-018;
20-09-419-019; 20-09-419-020; 20-09-419-021; 20-09-419-022; 20-09-419-023;
20-09-421-001; 20-09-421-002; 20-09-421-003; 20-09-421-004; 20-09-421-005;
20-09-421-006; 20-09-421-015 and 20-09-421-035.

BOX 883

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MAIL TO:

ROBERT T. LAZNIK, AUP
FIRST NATIONAL BANK OF CHICAGO
1 FIRST NATIONAL PLAZA SUITE
CHICAGO, ILL. 60670 0299