

12-00-90 10:00 AM 354
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STATE OF ILLINOIS) 1990 DEC 27 PM 12:51
) SS:
COUNTY OF COOK)

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AGREEMENT TO SUBORDINATE

THIS AGREEMENT made December 6, 1990
between Stephen Salter and Rebeka Salter referred to as
"Owner and John J. Frude of Cook County, Illinois hereinafter
referred to as "Mortgagee".

W I T N E S S E T H:

15.00

WHEREAS, Mortgagee is the owner and holder of a certain
Promissory Note for One hundred One thousand
dollars (\$115,000⁰⁰) and interest, secured by a certain
deed for such sum and interest, made by Owner to Mortgagee,
dated 07-13-90 and recorded on 07-15-90 in the
office of the Recorder of Cook County, Illinois as Document No.
90354366 and covering the following described premises:

Legal Description: See attached

Commonly known as: 3315 Lee Mall Dr., Northbrook, IL
60062

Permanent Tax I.D. / 04 17 200 122-

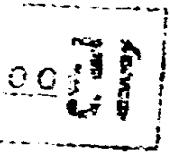
AND WHEREAS, Owners have borrowed the sum of
(\$25,000.00) Dollars from Citibank Federal Savings Bank
secured by a Mortgage on and covering the premises described,
which Mortgage is dated 12-17-90 and Recorded on
12-27-90 in the office of the Recorder of Cook County,
Illinois as Document No. 90 624 353.

AND WHEREAS, to induce Citibank, Federal Savings Bank to make
such a loan it is necessary that the Mortgage held by the
Mortgagee be subordinated to the Lien of the Mortgage to
Citibank, Federal Savings Bank as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagor hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagor is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Citibank, Federal Savings Bank, which Mortgage is dated 12-17-90 and Recorded on 12-21-90 in the Office of the Recorder of Cook County, Illinois as Document No. 90 624353.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagor agrees to subordinate the Mortgage held by it to the Mortgage made to Citibank, Federal Savings Bank, A Federal Savings and Loan Association, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on a day and year first above written.

OWNERS:

MORTGAGOR:

BY:

ATTEST:

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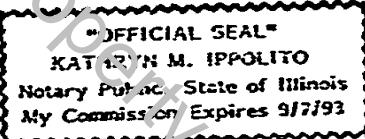
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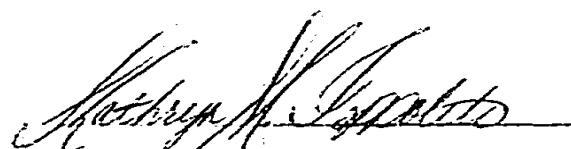
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State,
this 9th day of December, 1986, personally appeared
Stephen J. Lee and Mary Anne Solak and acknowledged
the execution of the foregoing instrument.

In witness whereof, I have hereunto subscribed my name and
affixed by official seal.




Notary Public a Resident of
Cook County, Illinois

My Commission Expires:

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State,
personally appeared , the and
. , respectively of
. , who acknowledged the
execution of the foregoing instrument for and on behalf of said
corporation, and who, having been duly sworn, stated that the
representations therein contained are true.

In witness whereof, I have hereunto subscribed my name and
affixed by official seal.

Date this _____ Day of _____, 1986

My Commission Expires:

Notary Public A Resident of Cook

THIS INSTRUMENT PREPARED BY:

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EXHIBIT A

Legal Description

LOT 119 IN SUMMERHILL, UNIT NUMBER 1, BEING A SUBDIVISION IN THE
SOUTH WEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12 EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING
TO THE PLAT THEREOF RECORDED AS DOCUMENT 21066041, IN COOK COUNTY, IL.

Permanent Tax No. 04-17-300-122

Address: 3315 Lake Knoll Drive, Northbrook, Illinois 60062



Box 169
+ Return To:

THIS INSTRUMENT WAS PREPARED BY: JOANNE SALE
CITIBANK, FEDERAL SAVINGS BANK
22 W. MADISON STREET, ILLINOIS 60602

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