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STATE OF ILLINOIS)
COUNTY OF COOK) SS:

90624358

90624358

AGREEMENT TO SUBORDINATE

THIS AGREEMENT made December 6, 1990
between Paul Sotkin and Roberta Sotkin, referred to as
"Owner and Paul Sotkin Cook County, Illinois hereinafter
referred to as "Mortgagee".

WITNESSETH:

WHEREAS, Mortgagee is the Owner and holder of a certain
Promissory Note for Two Hundred Thousand
+ ONE (100,000) Dollars (100,000⁰⁰) and interest, secured by a certain
deed for such sum and interest, made by Owners to Mortgagee,
dated 07-23-90 and recorded on 07-25-90 in the
Office of the Recorder of Cook County, Illinois as Document No.
70358370 and covering the following described premises:

Legal Description: See Attached

Commonly known as: 3315 Lake Hill

Permanent Tax I.D. # 04 19 300 122

AND WHEREAS, Owners have borrowed the sum of
(125,000) Dollars from Citibank Federal Savings Bank
secured by a Mortgage on and covering the premises described,
which Mortgage is Dated 12-17-90 and Recorded on
_____ in the Office of the Recorder of Cook County,
Illinois as Document No. _____

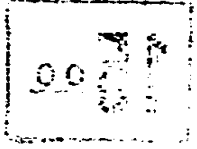
AND WHEREAS, to induce Citibank, Federal Savings Bank to make
such a loan it is necessary that the Mortgage held by the
Mortgagee be subordinated to the Lien of the Mortgage to
Citibank, Federal Savings Bank as above set forth.

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NOW THEREFORE, in consideration of the foregoing and the covenants and provisions contained herein, the parties hereto agree as follows:

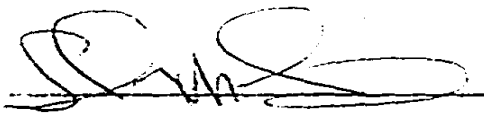
1. Mortgage hereby covenants, consents, and agrees with Grant above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Citibank, Federal Savings Bank, which Mortgage is dated 12-17-90 and Recorded on 12-27-90 in the Office of the Recorder of Cook County, Illinois as Document No. _____.

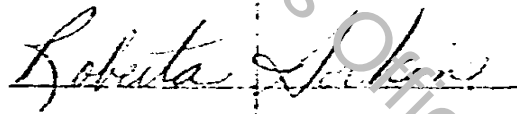
2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Citibank, Federal Savings Bank, A Federal Savings and Loan Association, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.


IN WITNESS WHEREOF, the parties have executed this Agreement on a day and year first above written.


OWNERS:





MORTGAGOR:

BY: 

ATTEST: 

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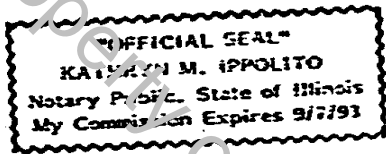
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STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 10 day of September, 1985, personally appeared Juanita Marie Lopez Garcia and her husband, and acknowledged the execution of the foregoing instrument.

In Witness Whereof, I have hereunto subscribed my name and affixed by official seal.



Kathryn M. Ippolito
Notary Public a Resident of
Cook County, Illinois

My Commission Expires:

STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, personally appeared _____ and _____, the _____ and _____, respectively of _____, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness Whereof, I have hereunto subscribed my name and affixed by official seal.

Date this _____ Day of _____, 1985

Notary Public a Resident of Cook

My Commission Expires:

THIS INSTRUMENT PREPARED BY:

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EXHIBIT A

Legal Description

LOT 119 IN SUMMERHILL, UNIT NUMBER 1, BEING A SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 21086041.

Permanent Tax No. 04-17-300-122

Address: 3315 Lake Knoll Drive, Northbrook, Illinois 60062

Property of Cook County Clerk's Office



For 1/69
& Return To:
THIS INSTRUMENT WAS PREPARED BY: JOANNE SALE
CITIBANK, FEDERAL SAVINGS BANK
22 W. MADISON STREET, SUITE 300
CHICAGO, ILLINOIS 60602

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