

UNOFFICIAL COPY

BOX 158

250782

NOW, THEREFORE in consideration of the sum of \$20.00 paid by Margaretten to Lake View, and for other good and valuable considerations, Lake View and Margaretten agree as follows:

4. Lake View desires to subordinate the lien of said Mortgage described Paragraph 2 hereof to the lien of Margaretten's Mortgage, and Assignment of Lease(s) and Rent(s), as more fully described in Paragraph 3 hereof.

3. Margaretten is the owner of a note for \$20,000.00 executed by Henry Ki Lee and delivered by them to Margaretten together with Mortgage dated October 22, 1987 and recorded on Henry Ki Lee, 1988 in the office of the Recorder of Deeds of Cook County, Illinois as document No. # 92003782

2. Lake View is the owner of an indebtedness in the face amount of \$150,000.00 which indebtedness is secured by a Trust Deed dated August 3, 1988 and recorded August 12, 1988 in the office of the Recorder of Deeds of Cook County, Illinois as document No. 88366660, which said Mortgage is made by Henry Ki Lee and delivered by them to secure the indebtedness of \$150,000.00 owned by Lake View.

PERMANENT INDEX NO.: 04-20-303-004
COMMONLY KNOWN AS: 2457 Saranac, Glenview, Illinois

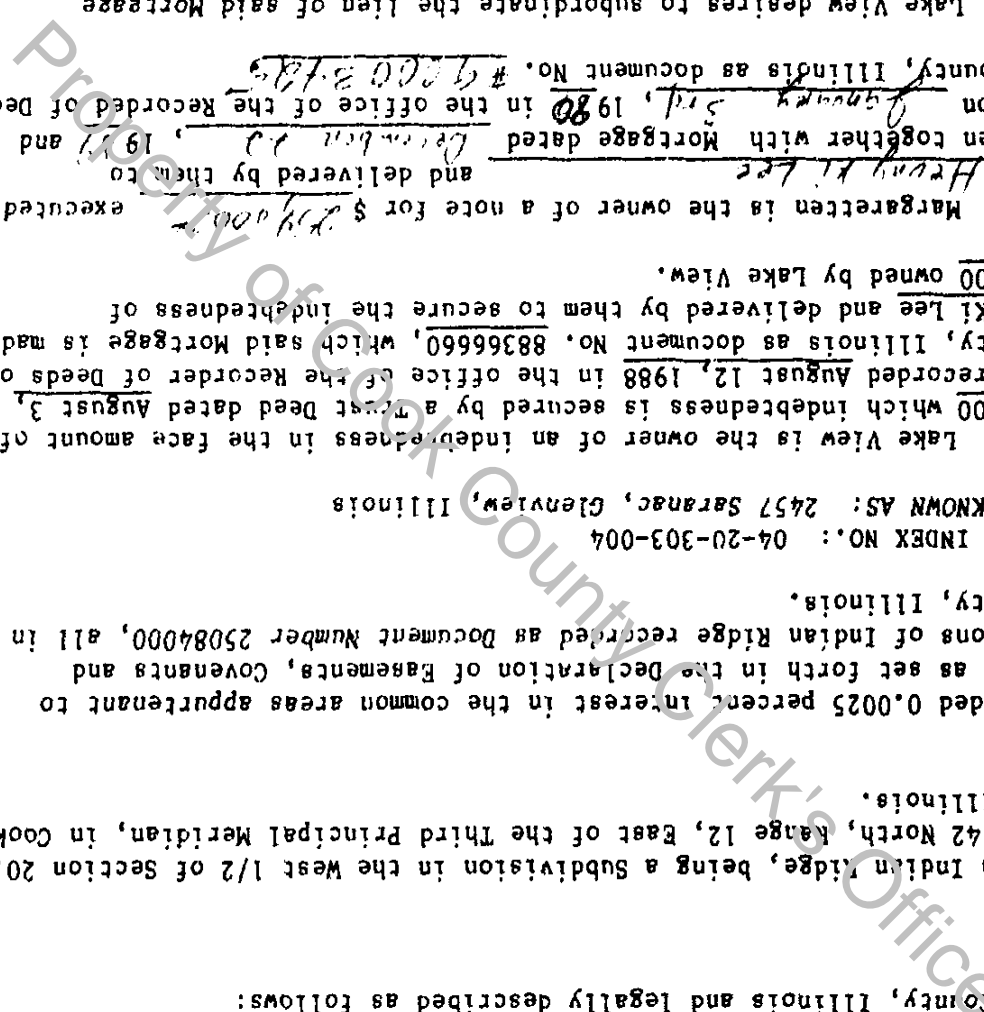
1. Henry Ki Lee is the owner of record of certain real estate located in Cook County, Illinois and legally described as follows:

R E C I T A L S

This SUBORDINATION AGREEMENT is made this 21 day of November, 1989 by and between MARGARETTEN & COMPANY, INC., ("Margaretten") and LASALLE BANK LAKE VIEW, an Illinois Banking Corporation ("Lake View").

SUBORDINATION AGREEMENT

250782



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90007125

ATTEST: [Signature]
Title: Vic & President

By: [Signature]
Title: [Signature]

LASALLE BANK LAKE VIEW
an Illinois banking corporation

ATTEST: _____
Title: _____

By: _____
Title: _____
MARGARETTEN & COMPANY, INC.
an Illinois banking corporation

5. Lake View hereby subordinates the lien of the Trust Deed dated August 3, 1988 and recorded on August 12, 1988 as document No. 88366660 made by Heung Ki Lee to secure a mortgage dated December 20, 1987 and recorded on January 3, 1988 as document No. _____, all made by Heung Ki Lee and delivered to Margaretten.

IN WITNESS WHEREOF, Margaretten and Lake View have hereunto set their hands and corporate seals the day and year first written above.

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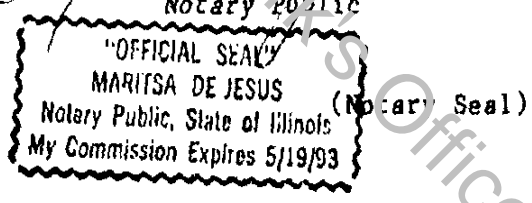
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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

I, Maritsa Dejesus, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Patrick A. Witowski Vice President of LASALLE BANK LAKE VIEW, an Illinois banking corporation, and Michael T. McGrogan, Vice President ~~Secretary~~ of said LASALLE BANK LAKE VIEW, an Illinois banking corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of LASALLE BANK LAKE VIEW, an Illinois banking corporation, for the uses and purposes therein set forth; and the said Secretary did also there and then acknowledge that he/she, as custodian for the corporate seal of said LASALLE BANK LAKE VIEW, an Illinois banking corporation, did affix the said corporate seal as his/her own free and voluntary act, and as the free and voluntary act of said LASALLE BANK LAKE VIEW, an Illinois banking corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 21st day of November, 1987.

Maritsa Dejesus
Notary Public



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