

TRUST DEED TO SECURE REVOLVING LINE OF CREDIT

30003367

Alphonse J. Martin & Mildred

1044 S. 82nd Ave., Palos Hills, IL

M. Martin

December 27

Concurrently herewith Grantor has executed a line of credit agreement to open a line of credit in the principal amount of \$68,000.00

Advances payable to the lender... The annual interest rate applicable to the line of credit shall not exceed eighteen percent (18%)

PERMANENT TAX IDENTIFICATION NUMBER: 23-14-218-030 AKA 1044 S. 82nd Ave., Palos Hills, IL

Grantor engaged in fraud or material misrepresentation in connection with the line of credit... The sale of transfer of all or any part of the Premises or any interest in the Premises for the sale or transfer of any beneficial interest in Grantor if Grantor is not a natural person without the Bank's prior written consent; and

When the individual hereby executed shall become due whether by acceleration or otherwise, the holder of the Note or Trustee shall have the right to foreclose the lien hereon... The Trustee or holder of the Note may, but need not, make any payment or perform any act to be paid or performed by Grantor and may, but need not, make full or partial payments of principal or interest on prior obligations

7. The Trust Deed is given to secure all of Grantor's obligations under both the heretofore described Note and the Line of Credit Agreement... Note consisting to same

Handwritten signature

30003367

This instrument was prepared by and please mail to: JAMES P. MICHALEK BEVERLY BANK 157 West 38th Street, Chicago, IL 60643, Box 90

UNOFFICIAL COPY

19 My Commission Expires: Notary Public. GIVEN under my hand and official seal, this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

as their own free and voluntary act, and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth. Secretary of said corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument

1, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_ a corporation, President of \_\_\_\_\_ and \_\_\_\_\_ Secretary of \_\_\_\_\_

"OFFICIAL SEAL" NOTARY PUBLIC, STATE OF ILLINOIS POTENCIANO P. VARILLA My Commission Expires 7/13/82

27 DECEMBER 89 day of. Alphonse J. Martin & Mildred M. Martin. COUNTY OF COOK, STATE OF ILLINOIS. My Commission Expires: Notary Public.

ATTEST: \_\_\_\_\_ Personally but as Trustee aforesaid. \_\_\_\_\_

Individual Grantor: \_\_\_\_\_ Date: 12-27-89. Individual Grantor: \_\_\_\_\_ Date: 12-27-89.

Individuals. \_\_\_\_\_ Date: 12-27-89. 300003687

IN WITNESS WHEREOF, Grantor(s) have executed this Trust Deed. 9. Extension of the time for payment, acceptance by Trustee or the Holder of the Note of payments other than according to the terms of the Note, modification in payment terms... 10. The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors, heirs, legatees, devisees and assigns of Trustee... 11. Trustee has no duty to examine the title, location, existence or condition of the Premises, nor shall Trustee be obligated to record this Trust Deed or to execute any power...