

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO,
not personally, but as Trustee under Trust Agreement
dated May 24, 1988 and known as Trust No. 105858-00,

of **Chicago**, County of
Cook and State of **Illinois**, in con-
sideration of One Dollar (\$1) and other valuable consideration in hand
paid, the receipt of which is hereby acknowledged, does hereby sell
assign, transfer and set over unto the Assignee, **KOREA FIRST BANK**,
205 North Michigan Avenue,
of the City of **Chicago**, County of
Cook and State of **Illinois**, his executors,

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2000 COUNTY RECORDS

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and
assignment of all such leases and agreements and all the avails thereunder unto the Assignee and such rent being payable
monthly in advance with respect to the premises described as follows, to-wit:

Lots 36, 37, 38, 39 and 40 (except that part of said Lots which lies
North of a straight line drawn from a point on the West line of said
Lots 36 which is 5.67 feet South of the North West corner thereof to
a point on the East line of said Lot 40 which is 5.90 feet South of the
North East corner thereof) in the subdivision of the South half of the
North East quarter of the South East quarter of the South West quarter
of Section 3, Township 33 North, Range 14, East of the Third Principal
Meridian (except the right of way of the Chicago and South Side Rapid
Transit Company and excepting from said Lot 40 that part thereof conveyed
by Documents recorded in the Recorder's Office of Cook County, Illinois
as Numbers 1705250 and 1705251 on July 22, 1892), all in Cook County,
Illinois.

Commonly known as 300-12 West 47th Street, Chicago, Illinois 60653

Permanent Real Estate Index Number 20-03-322-016

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails,
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said
attorney may do by virtue hereof.

American National Bank and Trust Company of Chicago,
THIS INSTRUMENT is executed by **Trustee** as aforesaid in the exercise of the power and
authority conferred upon and vested in it as such trustee (and said **Trustee**,
hereby warrants that it exercises full power and
authority to execute this instrument), and it is expressly understood and agreed that neither herein or in said principal note or any other instrument
as creating any liability on the said **First Party** or on said **Trustee**, personally to pay the said principal note or any interest that
may accrue thereon, or any indebtedness accruing hereunder, or in payment any covenant either express or implied, exists in confidence, absolute liability, if
any being expressly waived by **Trustee** and by every person now or hereafter claiming any right or security hereunder, and that as to the **First Party**
and its successors and said **Trustee**, personally and committed, the legal holder or holders of said principal note and the owner of
consent of any indebtedness accruing hereunder shall look solely to the payment hereby conveyed for the payment thereof, by the enforcement of the lien
hereby created, in the manner herein and in said principal note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, **American National Bank and Trust Company of Chicago,**
Assistant Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, on this 7th day of December,
19 89. **AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO,**
Assistant Vice President and her personally,

By **Assistant Vice President**
Attest: **Assistant Secretary**

Corporate Seal

30004067

STATE OF ILLINOIS } ss
COUNTY OF COOK }

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the
above named Assistant Vice President and Assistant Secretary of the
Grantor, personally known to me to be the same persons whose names are mentioned in the foregoing instrument as
such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and
acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and
voluntary act of said **Bank** for the uses and purposes therein set forth; and the said Assistant Secretary then and
there acknowledged and set said Assistant Secretary, as custodian of the corporate seal of said **Bank**, that of the
contents of said instrument and that he was duly authorized to and instrument as said Assistant Secretary, own free and voluntary act
and of the free and voluntary act of said **Bank** for the uses and purposes therein set forth.

Notary Seal

Notary Seal
Given under my hand and Notarial Seal this _____ day of _____
at _____ in Illinois
My Commission Expires 10/2/91

JAN 03 1990

MAIL TO: **KOREA FIRST BANK**
205 N. Michigan Avenue Suite 915
Chicago, Illinois 60601

THIS INSTRUMENT WAS PREPARED BY:

KIE-YOUNG BINH
ATTORNEY AT LAW
17 W WASHINGTON ST
CHICAGO IL 60602

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