

Property Not Owned by Land Trust  
Secured by CT&T Trust Deed

LOAN NO. 3321-700121250

LOAN MODIFICATION AGREEMENT

THIS AGREEMENT, made November 21, 1989 between Clyde Williams D/B/A P.J's Ace Hardware, herein referred to as "Mortgagor(s)" and Community Bank of Lawndale, an Illinois banking corporation during business in Chicago, Illinois herein referred to as "Lender", witnesseth:

WHEREAS, Mortgagor on July 7, 1989 executed a Trust Deed recorded as Document No. 89371833 with Chicago Title and Trust Company, as trustee

to secure a Demand Note of even date in the principal amount of Forty-Five Thousand and no/100---Dollars (\$45,000.00) payable to Bearer at Community Bank of Lawndale; and

WHEREAS, Mortgagor(s) acknowledge(s) the validity and continuity of the Trust Deed and Demand Note aforementioned and by this Agreement do hereby reaffirm their terms and conditions,

NOW THEREFORE, in consideration of \$10.00 and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagor(s), and Lender do hereby agree and promise that:

1. The Trust Deed and Demand Note referenced shall be modified to:
  - a. Amend the maximum amount to be disbursed thereunder to Thirty-Seven Thousand, Five Hundred and no/100---Dollars (\$37,500.00).
  - b. Extend the maturity date of said Note to November 1, 1992.
  - c. Amend the payment of principal and interest to require payment of principal and interest in the amount of One Thousand, Two Hundred, Fifty-Four and 34/100---Dollars (\$1,254.34) payable on December 1, 1989 and the 1st day of each month thereafter until maturity.
2. Mortgagor(s) hereby represent(s) and warrant(s) that the Trust Deed as herein modified constitutes a first lien upon the improved real property legally described therein.
3. Mortgagor(s) hereby agree(s) to repay the indebtedness according to the terms and conditions contained in the Trust Deed and Demand Note as modified in Paragraph 1 above.
4. In all other respects, the Mortgagor(s) agree(s) that the Trust Deed and Demand Note shall remain in full force and effect according to the terms and conditions therein contained.
5. Nothing contained in this Loan Modification Agreement shall change or modify the Trust Deed and Demand Note except as herein provided.
6. This Agreement shall be interpreted under the laws of the State of Illinois.

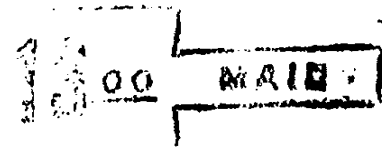
IN WITNESS, hereof on the day and year first above written.

COMMUNITY BANK OF LAWDALE  
BY Deane Glenn  
Vice Pres  
TITLE

Clyde Williams  
Clyde Williams D/B/A  
P.J's Ace Hardware

30001091

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Property of Cook County Clerk's Office



Mail To  
Attorney Frederick S. Bennett  
17 S La Salle St, Suite 301  
Chicago, IL 60603

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Legal Description attached to Loan Modification Agreement made on November 21, 1989, between Clyde Williams, D/B/A P.J.'s Ace Hardware and Community Bank of Lawndale, an Illinois banking corporation.

LOT 13 IN BLOCK 1 IN OUR HOME ADDITION TO CHICAGO SAID ADDITION BEING A SUBDIVISION OF THE EAST  $\frac{1}{2}$  OF THE NORTH EAST  $\frac{1}{4}$  OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPT THE NORTH 50 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

P.I.N. #16-22-222-042-0000 VOL. 567

1450 S. PULASKI ROAD  
CHICAGO, ILLINOIS

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