UNOFFICIAL COPY

PARTIAL RELEASE OF MORTGAGE ! / 90011732

KNOW ALL MEN BY THESE PRESENTS:

WHEREAS, Royal St. James, Ltd., a corporation originated under the laws of Illinois, F.O. Box 426, Palos Perk. Illinois 60464 ("Mortgagor"), by Mortgage dated May 29, 1987 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on June 5, 1987 as document number 87305768, and by Assignment of Ronts and Leases dated May 29, 1987 and recorded in the Office of the Remoder of Deeds of Cook County, Illinois on June 5, 1987 as document number 87305769 granted and conveyed unto Peoples Savings and Loan Association, F.A. (previously Peoples Bank for Savings) ("Lender") and its assigns, the premises therein particularly described ("Mortgaged Fremises"), to secure the payment of the sum of Three Million Five Hundred Thousand and 00/100 Dellars (\$3,500,000.00), with interest at therin set forth; and

With interest at therin set forth; and

. T#444 TRAN 2426 01/08/90 14:35:00

WHEREAS, Mortgager has requested Lender to release the bremises *-90-011732

Therinafter described being part of said Mortgaged Premises CONTYMRECHEPER

Tien and operation of said Mortgage.

NOW, THEREFORE, in consideration of the payment of ten and 00/100 dollars (\$10.00) to the Lancer by Mortgagor at the time of execution thereof, the receipt of which is hereby acknowledged, plus other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, Lender does remise, release, quit-claim and discharge from the lien and operation of said Mortgage and Assignment of Rents and Leases unto Mortgagor, and to the heirs and assigns of Mortgagor all that piece, parcel or tract of land bring a part of the Mortagaged Fremises commonly known as B32! Autobahn Prive North, Pales Park, Illinois and legally described as tollows:

LOT 13 (EXCEPT THE EASTERLY 84.34 FEET THEREOF) IN EDELWEISS IN THE FARK BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 23, TOWNSHIP 37 MORTH, RANGE 2 EAST OF THE THIRD PRINCIPAL MERIDIAN .IN COOK COURTY, ILLINOIS.

To have and to hold same, with the appurtenances, unto Hortgagor and to the assigns of Mortgagor, forever, freed and discharged of and from lien of said Mortgage, and every part thereof; Provided, always evertheless, that nothing herein contained shall in any way impair, alter or diminish the effect, lien or encumbrance of the aforesaid Mortgage on the remaining part of the Mortgaged Fremises, not hereby released transform, or any of the rights and remedies of the holder hereof, and that said Mortgage shall remain in full force and effect for the balance of Mortgaged Premises not hereby released.

IN WITNESS WHEREOF, Lender has caused this partial release to be executed by its duly authorized officer this 22nd day of December, 1989.

FEOPLES SAVINGS AND LOAN ASSOCIATION, F.A.

Robert K. Hines

Its: Vice President

ATTEST: Shirley Weyand

SMAIL

Peoples Bank For SavingsSince 1886

STATE OF ILLINOIS)

OUNTY OF LASALLE)

I. Robin A. Redwan, a notary public in and for said county, in the state aforesaid, do hereby certify that Robert K. Hines and Shirley Weyand, who are personally mown to me to be the same persons whose names are subscribed to the forenoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own tree and zotontary act on behalf of PEOPLES SAVINGS AND LOAN ASSOCIATION, F.A

Given under my hand and notatiol seal this 22nd day of December , 1989.

"OFFICIAL SEAL"
Robin A. Redman
Notary Public, State of Illinois
My Commission Expires 12-10-91

Notary Public

(SEAL)

Commission Expires: 12-10-91



J.F. CAPPARELLI P.O. BOX 426 PALOS PARK, IL. 60464