

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

\$ 31320.00 Total of Payments

The Mortgagors, Gerdzunas, William and Kimberly Husband & Wife mortgage and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook State of Illinois, to wit:

Lot 22 in Block 20 in 4th Addition to Boulevard Manor, Being a Subdivision of the East 1/2 of the Southeast 1/4 and Part of the East 1/2 of the Northeast 1/4 Lying South of the Center Line of Park Avenue, in Section 32, township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

539 S 58th Ave
(6-32-420-017)

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 12/10/95, 1995, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to conserve and waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.

Dated this 15 day of December, 1989.

William Gerdzunas (SEAL)

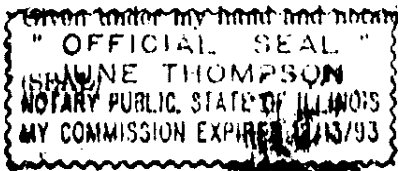
Kimberly Gerdzunas (SEAL) \$13.2

STATE OF ILLINOIS

COUNTY OF

79777 TRAN 7342 01/09/90 14:13:00
55805 IF *-90-014217
COOK COUNTY RECORDER

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that William Gerdzunas and Kimberly Gerdzunas personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.



Given under my hand and official seal this 15 day of December, 1989.
Shawne Thompson
Notary Public

My Commission expires 12/13/93

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

MAIL TO

William Gerdzunas
(Borrower's Signature)

This instrument was prepared by NORWEST FINANCIAL-591
HICKORY PALMS SQUARE
9632 SOUTH ROBERTS ROAD
P.O. BOX 1406
HICKORY HILLS, ILLINOIS 60157

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EQUITY TITLE COMPANY

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