ATTN: MARK S. CRAIG

90016379

LOAN AND MORTGAGE EXTENSION AGREEMENT

PREAMBLE

FIRST MIDWEST BANK/ILLINOIS, NATIONAL ASSOCIATION, of Joliet, Illinois 60431 (hereinafter referred to as "Bank") loaned to the undersigned, LaSalle National Bank, as Trustee, under Trust Agreement dated September 29th, 1988 and known as Trust No. 113468 (hereinafter referred to as the "Borrowers"), the sum of Three Million Five Hundred Thousand and 00/100 (\$3,500,000.00) as evidenced by Note dated November 30, 1988 (hereinafter the "Note"), which loan and indebtedness and all future discretionary and mandatory loans and advances were and are secured by Trust Deed (hereinafter the "Mortgage") dated November 30, 1988, and recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on December 13, 1988, as Document No. 88572736, on the real estate described as follows:

That part of the East 1/2 of the North East 1/4 of Section 5. Township 35 North, Range 14 East of the Third Principal Meridian bounded and described as follows: Beginning at the point of intersection of the West line of the 200 foot wide Calumet Expressway with the North line of the Northeast 1/4 of said Section 35: thence West on the last described line 513.00 feet; thence South on a line parallel with the West line of said Calumet Expressway 849.16 feet; thence East on a line parallel with the North line of the North East 1/4 of said Section 35 a distance of 513.00 Feet to the West Line of said Calumet Expressway; thence North on said West line 849.16 Feet to the point of Beginning, in Cook County, Illinois.

T#3333 TRAN 5993 01/10/90 12:20:00 #9411 # C #-90-016378 COOK COUNTY RECORDER

P.I.N. 32-35-200-002-0000

Whereas, said loan and Note was and is payable in quarterly interest installments of Accrued Interest, computed at the rate of 11.6% per Annum, until November 30, 1989, on which latter date the full unpaid balance of principal and accrued interest was payable in full; and

Whereas, the unpaid balance of principal and interest under the Note and indebtedness, as of the date hereof, is scipulated to be \$3,302,612.82; and

and Bank has Whereas, the said Borrowers have requested Bank, agreed, to modify and extend the maturity date of the mote and the lien of the Mortgage, subject to the provisions hereof;

AGREEMENT

Now, therefore, for \$10.00 in hand paid and for other good and valuable consideration, the receipt and sufficiency whereof are hereby acknowledged, the parties agree that the loan, Note, indebtedness, and the lien of the Mortgage, are modified and extended as follows:

The Maturity date of said Note is hereby modified and extended from November 30, 1989 to March 30, 1990, on which latter date the entire unpaid balance of principal and interest and any other indebtedness arising out of the terms of the Note and Mortgage, together with any other discretionary or mandatory future advances, shall be due and payable in full. The lien of the Mortgage is correspondingly extended until payment thereof is made in full as aforesaid. Quarterly interest payment shall be due on February 28, 1990, and all unpaid accrued interest and principal shall be due on the Maturity date of March 30, 1990

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UNOFFICIAL COPY

It is further agreed and understood that all terms and conditions of loan, Note, Mortgage, and any other documents relating thereto, shall remain in full force and effect as originally signed and executed except to the extent specifically modified hereunder.

The recitation contained in the Preamble hereof form an integral part of this Agreement.

Dated this 30th day of Nove	ember, 1989		
FIRST MIDWEST BANK/ILLINOIS	·		
BY: Dan Sieic			
0,			
LASALLE MATIONAL BANK, NOT TRUST AGREEMENT DATED SEPT 113469.	PERSONALLY, EMBER 29, 1981	BUT AS TRUST	EE, UNDER TRUST NO.
BY: VICE PPLSIDEN		treason Bour	- 17 Call
State of Illinois }		Annintant	Secretary
County of Will	/		
i, the undersigned, a Notar the State aforesaid, do he Mark School	eby certify th	iat Sent	
of FIRST MIDWEST BANK/ILLII be the same persons whose na instrument appeared before n	imes ere subsc	riped to the r	oregoing
that he signed, sealed, and free and voluntary act and act and deed, and as the free	delivered the Ideed, and as	said instrumen the free and v	t as his oluntary
Bank. Gi yon under My n and and Not		-1	
GAIL PERKINS NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES 9/29/91	Dai	Libin	
State of Illinois)	-notary	PUBLIC	រុ ក្ខ ។
County of luck) ss		1/5/	
I, the undersigned, a Notary the State aforesaid, DO HER	EBY CERTIFY the	at switt a family	enty, in
NATIONAL BANKING ASSOCIATION the attesting Trust Officer	N, and thereof, person	onally known to	o me to
be the same persons, whose instrument as such true to respectively, appeared be	fore me this	s đay in per:	son and 🖺
acknowledged that they signe as their own free and v voluntary act of said Bank,	oluntary act, for the uses a	and as the i	free and rein set
forth; and the said attest there acknowledge that he as said Bank, did affix the	custodian of said Corpora	the Corporate ate Seal of sa	id Bank
instrument as his own free a voluntary act of said Bank : forth.	for the uses an	d purposes ther	
GIVEN under my hand and Nota: A.D., 1989.	rial Seal this	38th day of Ne	vember,
My Commission Expires:	6-114 NOTARY	POFFICIAL S	SEAL"

Notary Pollie Sexual Minis