

**SATISFACTION OR RELEASE  
OF MECHANICS LIEN**

Caution: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

STATE OF ILLINOIS }  
COUNTY OF COOK } SS.

90019211

Pursuant to and in compliance with the Illinois statute relating to mechanics' liens, and for valuable consideration, receipt whereof is hereby acknowledged, the undersigned,

Banks/Eakin, Architects, a Partnership  
does hereby acknowledge satisfaction or release of the claim for lien against David and Leslie Loughnane

Above Space For Recorder's Use Only.

for Twenty Thousand Four Hundred Fifty  
Dollars, on the following described property, to-wit:

Lots 1 and 2 (except the South 77.0 feet of each of said lots) in Block 6 in Groveland Addition to Winnetka, being a subdivision of the East 70 acres of the NW 1/4 of Section 20 - T. 42N- R. 13 E. of the 3rd P.M. in Cook County, Illinois, commonly known as No. 1064 Elm Street, Winnetka, Illinois. P.I. No. 05-20-109-023

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which claim for lien was filed in the office of the recorder of deeds or the registrar of titles of Cook County, Illinois, as mechanics' lien document No. 87614334

IN WITNESS WHEREOF, the undersigned has signed this instrument this 27th day of December 19 89

Banks/Eakin, Architects, a Partnership  
(NAME OF SOLE OWNERSHIP, FIRM OR CORPORATION)

*[Signature]*  
By A General Partner

ATTEST:

Secretary

By

**FOR THE PROTECTION OF THE OWNER, THIS  
RELEASE SHOULD BE FILED WITH THE RE-  
CORDER OF DEEDS OR THE REGISTRAR OF  
TITLES IN WHOSE OFFICE THE CLAIM FOR  
LIEN WAS FILED.**

Tom W. Stonecipher; Burke, Wilson & McIlvaine

This instrument was prepared by 500 West Madison Street, Suite 3700, Chicago IL 60606

MAIL TO: Pretzel & Stouffer, Chtd. One S. Wackerline and Address Suite 2500, Chgo, IL 60606

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STATE OF ILLINOIS

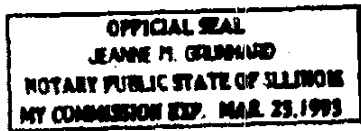
SS.

COUNTY OF COOK

I, Jeanne M. Grunhard, a notary public in and for the county in the state aforesaid, do hereby certify that John Banks, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 17th day of January, 1991.

*Jeanne M. Grunhard*  
NOTARY PUBLIC



STATE OF ILLINOIS

SS.

COUNTY OF \_\_\_\_\_

I, \_\_\_\_\_, a notary public in and for the county in the state aforesaid, do hereby certify that \_\_\_\_\_ president of the \_\_\_\_\_ and \_\_\_\_\_ secretary of said Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such \_\_\_\_\_ president and \_\_\_\_\_ secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth, and the said \_\_\_\_\_ secretary then and there acknowledged that \_\_\_\_\_ he \_\_\_\_\_ as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as said \_\_\_\_\_ secretary, as \_\_\_\_\_ own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

NOTARY PUBLIC

MAIL TO: Stanley P. Sklar, Esq.  
Pretzel & Stouffer, Chtd.  
One S. Wacker, Suite 2500  
Chicago, IL 60606  
(312) 346-1973

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Property of Cook County Clerks Office

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## RELEASE AND SETTLEMENT OF ALL CLAIMS

KNOW ALL MEN BY THESE PRESENTS, that the Plaintiffs/Counter-defendants, John H. Banks and Garret Eakin, individually and as partners doing business under the name of Banks/Eakin Architects, and the Defendants/Counterplaintiffs, David Loughnane and Leslie Loughnane, for the sole and only consideration of Twelve Thousand (\$12,000.00) Dollars to be paid by David Loughnane and Leslie Loughnane to John H. Banks, Garret Eakin, and Banks/Eakin, Architects, a partnership, the receipt of which is hereby acknowledged, do hereby mutually release, acquit, and discharge the parties to this Release and each other and all other persons or corporations of and from all claims and demands, actions and causes of action, damages, cost, loss of service, expenses and compensation on account of, or in any way growing out of work and/or service performed by John H. Banks, Garret Eakin, and Banks/Eakin, Architects, a partnership, and its agents and employees for and at the residence of the Defendants, David Loughnane and Leslie Loughnane, located at 1064 Elm Street, Winnetka, Illinois including, but not limited to, those allegations and counter-allegations contained in Case No. 87 CH 11292 pending in the Circuit Court of Cook County, Illinois, County Department, Chancery Division, Mechanics' Lien Section (the "Action"), whether known or unknown at the present time, and do hereby covenant to indemnify and save harmless each other from and against all claims and demands whatsoever by any of the signatories to this Release on account of, or in any way growing out of the aforementioned occurrence.

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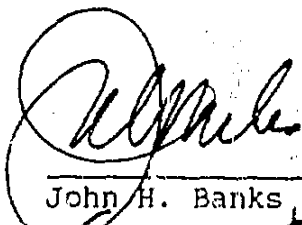
It is further agreed that this Release expresses a full and complete SETTLEMENT of a liability claimed and denied, regardless of the adequacy of the aforesaid payment made, and that said payment and the acceptance of this Release shall not operate as an admission of liability on the party of any one. No inducements or representations have been made by agents or attorneys of any party hereby released as to the legal liability or other responsibility of any party claimed responsible, nor has any representation been made as to the nature or extent of injuries or disabilities or damages, and it is agreed that this Release applies to all claims, known as well as unknown, and is intended to be a full and complete disposition of each and every claim or counterclaim set forth in the Action.

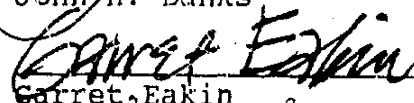
Upon receipt of the consideration described herein, Plaintiffs/Counterdefendants shall provide to Defendants/Counterplaintiffs a signed Release of Mechanic's Lien for the mechanic's lien recorded as document number 87614334 (Cook County, Illinois) and a signed Stipulation to Dismiss all claims and counterclaims, with prejudice and without costs, made in the Action.

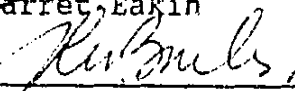
SIGNED and SEALED this \_\_\_\_\_  
day of \_\_\_\_\_  
19\_\_\_\_.

\_\_\_\_\_  
David Loughnane

\_\_\_\_\_  
Leslie Loughnane

  
\_\_\_\_\_  
John H. Banks

  
\_\_\_\_\_  
Garret Eakin

  
\_\_\_\_\_  
Banks/Eakin Architects, a  
partnership

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