

UNOFFICIAL COPY

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89-554

SUBORDINATION OF INTEREST

WHEREAS, LABALLE NATIONAL BANK AS TRUSTEE U/T/A DATED 12/11/89 AND KNOWN AS TRUST NO. 115024, by a Mortgage dated January 12, 1990 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on January 12, 1990 as Document No. _____ and an Assignment of Rents recorded as Document No. 90022691, did convey unto WESTBANK/WILL COUNTY certain premises in Cook County, Illinois, described as follows:

Lots 12, 13, 14 and 15 in Subdivision of Lot 14 in Block 2 and of Lot 44 in Block 4 in John Johnson Jr. Subdivision of 9 Acres in the Northwest 1/4 of Section 36, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

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 COOK COUNTY RECORDER

ADDRESS: 3000-08 WEST PALMER, CHICAGO, ILLINOIS
 P. I. N. 13-36-108-068

to secure an Installment Note for NINE HUNDRED FIFTY THOUSAND AND NO/100 (\$950,000.00) DOLLARS with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of a Mortgage and Assignment of Rents dated November 3, 1989 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on November 7, 1989 as Document Nos. 89-531199 and 89-531200, but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned.

NOW, THEREFORE, the undersigned in consideration of the premises and of the sum of ONE (\$1.00) DOLLAR paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said WESTBANK/WILL COUNTY, that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage and Assignment of Rents to said WESTBANK/WILL COUNTY, as aforesaid for all advances made or to be made under the provisions of said Mortgage recorded as Document No. _____ or on the Note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 15th day of December, 1989.

FIRST ILLINOIS BANK OF EVANSTON, N.A.

BY: John C. Schilling
 VICE PRESIDENT

STATE OF ILLINOIS)
) SS
 COUNTY OF C O O K)

90022695

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that John C. Schilling who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes herein set forth.
 GIVEN under my hand and notarial seal December 15, 1989.

OFFICIAL SEAL
 BETTY S. LONDON
 Notary Public, State of Illinois
 My Commission Expires 1/4/91

Betty S. London
 NOTARY PUBLIC

This instrument was prepared by:
 JOSEPH D. PALMISANO, 79 W. Monroe, Chicago, IL
 [JP:SUBORD3.INT]

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Property of Cook County Clerk's Office

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Handwritten mark