LaSalle National Bank OFF CA 2 Ch P.O. Box 729

Chicago, Illinois 60690 ASSIGNMENT OF RENTS

90031699

Date January 11

Know all Men by these Presents, that LaSalle National Bank, a National Banking Association of Chicago, Illinois, not personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement Street Address 1901 N. Albany Avenue Permanent Index Number 13-36-302-023 January 8, 1990 and known as its trust number Charmattar called Assignor) in consideration of Ton Dollars (\$10.00) in hand paid, and of other good and valuable considerations, the receipt and sufficiency \$13.00 Enedina DMarta Testai 79 18 01/19/90 15:46:00 #3454 \$ A *- PO-034699 COOK COUNTY RECORDER (hereinafter called the Assigned), all the rents, earnings, income, iscard, and profits, if any, of and from the real estate and premises hereinalter described, which are now due and which may hereafter became due, pay tale ar collectible under or by virtue of any fease, whether written or oral, or any letting of, possession of, or any agreement for the use or occupancy of an 🔞 tof the real estate and premises hereinstiter described, which said Assigner may have herefolder made or agreed to, or may hereafter make or "g.ee to, or which may be made or agreed to by the Assignee under the powers hereinafter granted, together with any rords, earnings and income an air grout of any agreement for the use of occupancy of the following described real estate and premises to which the beneficiaries of Assignor's sai I rust may be entitled; it being the intention hereof to make and establish hereby an absolute transfer and assignment of all such leases and agreements and all the ronts, earnings, issues, income, and profits thereunder, unto the Assignee herein, all relating to the real estate and premises situated in the County of _______ and State of Illinois, and described as follows, to wit: Lot 23 in Block 1 in S. Delamatri's Subdivision of the East 128 feet of the West 19 acres of the Northwest 1/4 of the Southwest 1/4 of Section 36, Township 40 North, Range 13, East of the Third Principal Meridian. PIN: 13-36-302-023 Instrument Prepared By: Milton A. Tornheim, 221 N. LaSalle St., Chicago, IL 60601 This instrument is given to secure payment of the principal sum of One Hunfred and Three Thousand, Five Hundred and Fifty and No/100 (\$103,550.00) ----- Dollars, and interest upon a certain loan secured by Mortgage or Trust Deed to Chicago Title and Trust Company January 11, 1990 _ as Trustee or Mortgagee dated ____ recorded in the Recorder's Office or Registered Office or Registered in the Office of the Registrar of Titles c. it is above named County, conveying the real estate and premises hereinabove described. This instrument shall remain in full force and effect until said lean and the interest thereon, and all officer costs and charges which may have accrued or may hereafter accrue under said Trust Deed or Mor at ge have been fully paid. This assignment shall not become operative until a default exists in the payment of principal or inferest or in the performance of the forms or conditions contained in the Trust Deed or Mortgage herein referred to and in the note or Notes secured thereby:

Without limitation of any of the legal rights of Assignce as the absolute assignce of the rents, issues and profits of said remestate and premises above described, and by way of enumeration only, it is agreed that in the event of any default under the said Trust Deer or Mortgage above

described, whether before or after the note or notes secured by said Trust Deed or Mortgage is drare declared to be due in acroro ance with the terms of said Trust Deed or Mortgage, or whether before at after the institution of any legal proceedings to foreclase the lien of said Trust Deed or Mortgage, or before or after any sale thereunder, Assignee shall be entitled to take actual possession of the said real estate and premises hereinabove described, or of any part thereof, personally or by agent or attorney, as for condition broken, and may, with or without force, and with or without process of law, and without any action on the part of the holder or holders of the indebtedness secured by said Trust Deed or Mongage, enter upon, take, and maintain possession of all or any part of said real estate and premises hereinabove described together with all documents, books, records, papers, and accounts relating thereto, and may exclude the Assignor, its beneficiaries or their agents or servants, wholly therefrom, and may hold, operate, manage and control the said real estate and premises hereinabove described, and conduct the business thereof. Assigned may, at the expense of the mortgaged property, from time to time, cause to be made all necessary or proper regalls, renewals, replacements, useful alterations, additions, betterments and improvements to the said real estate and premises as may seem judicious, and may insure and reinsure the same, and may lease said mortgaged property in such parcels and for such times and on such terms as may seem it. including leases for terms expiring beyond the maturity of the indebtedness secured by said Trust Deed or Montgage, and may candel any lease or sub-lease for any cause or on any ground which would entitle the Assigner or its beneficianes to cancel the same. In every such case the Assignee shall have the right to manage and operate the said real estate and premises, and to carry on the business thereof as the Assignee shall deem best Assignee shall be onlitted to collect and receive all earnings, revenues, rents, and income of the property and any part thereof, Afterdeduciting the expense of conducting the business thereof and of all maintenance, repairs, renewals, replacements, alterations, additions, belterments, and improvements, and all payments which may be made for taxes, assessments, insurance, and prior or proper charges on the said real estate and premises, or any part thereof, including the just and reasonable compensation for the services of the Assignee and of the Assignee's afformage, agents, clerks, servants, and others employed by Assignee in connection with the operation, management, and control of the mortgaged property and the conduct of the business thereof, and such further surns as may be sufficient to indemnify the Assignee against any liability, loss, or damage on account of any matter or thing done in good faith in pursuance of the rights and powers of Assignee hereunder, the Assignee shall apply any and all moneys arising as aforesaid to the payment of the following items in such order as said Assignee deems fit:

(!) Interest on the principal and overdue interest on the note or notes secured by said Trust Deed or Mortgage, at the falle therein provided; (2) interest accrued and unpaid on the said note or notes; (3) the principal of said note or notes from time to time remaining outstanding and unpaid; (4) any and all officer charges secured by or created under the said Trust Deed or Montgage above referred to; and (5) the balance, if any, to the Assignor.

This instrument shall be as light to by Assign a Land all of the temperature executors, administrates, regular legislatives, successor and assigns of each of the parties hereto.

The failure of Assignee, or any of the agents, attorneys, successors of assigns of the Assignee to entorce any of the terms, provisions and conditions of this agreement for any period of time, at any time or times, shall not be construed or deemed to be a waiver of any rights under the terms hereof but said Assignee or the agents, attorneys, successors or assigns of the Assignee shall have full right, power and authority to enforce this agreement, or any of the terms, provisions, or conditions hereof, and exercise the powers hereunder, at any time or times that shall be deemed fit.

The release of the Trust Deed or Modgage securing said note shall ipso facto operate as a release of this instrument.

This Assignment of Rents, is executed by LaSalle National Bank, not personally but as Trustee as aloresaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. Nothing herein or in said Trust Deed or Mortgage or in said Note or Notes contained shall be construed as creating any liability of LaSalle National Bank personally to pay the said Note or Notes or any interest that may accrue thereon, or any indebtedness accruing thereunder or hereunder, or to perform any agreement or covenant either express or implied herein or therein contained, all such liability, if any, being expressly waived by Assignee and by anyone now or hereafter claiming any right or security hereunder. So far as LaSalle National Bank, personally, is concerned, the Assignee hereunder or the legal holder or holders of said Note or Notes and the owner or owners of any indebtodness accruing hereunder or anyone making any claim hereunder shall look solely to the trust property herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Mortgage created, in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided.

manner herein and in said Trust Deed or Mortgage and Note or Notes provided. In Witness Whereof, said party of the first part as Trustee as aforesaid and not personally has caused its corporate seal to be hereto affixed, and has caused its natural to be signed to these presents by its Assistant Vice President and attested by its Assistant Secretary the day and year first above written. National Bank, As Trustee as toresaid, and not personally kasiafant Vice President HARRIET DENISEWICZ State of lilineis a Notary Public in and for said County, in the state aforesaid, do hereby certify, that Corinne Bak Ass1sEart Vice President—of LaSalle National Bank, Rita Slimm Weller Assistant Secretary of said Bank, personally known to me to be the same persons whose names are Assistant subscribed to the foregoing instrument as such Vice President and Assistant Secretary respective's a peared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the user and purposes therein set forth; and the Said Assistant Secretary did also then and there acknowledge that ne, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth. "OFFICIAL SEAL" Ramiet De Semion Given-under my hand and Notarial Seal this Notary Policies State of Illinois My Commission Express 001, 50, 1931 Notary Public My commission expires: . eSalle National Bank Assignment of Rents Lasalle National Bank 135 South LaSalle Street Chicago, Illinois 60690 as Trustee Iomas Testai Box No.

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