

UNOFFICIAL COPY

30031571

ASSIGNMENT OF ASSIGNMENTS OF RENTS

This ASSIGNMENT OF ASSIGNMENTS OF RENTS (this "Assignment") is made this 11th day of January, 1990 by Glenview State Bank, an Illinois state bank ("Assignor"), in favor of Masada Development Corp., an Illinois corporation ("Assignee").

WHEREAS, First National Bank and Trust Company of Evanston, not personally but as Trustee under Trust Agreement dated October 10, 1971, and known as Trust No. R-1540, executed two Assignments of Rents each dated August 5, 1980, recorded in Cook County, Illinois as Document Nos. 25576290 and 25576292, in favor of Assignor, an Illinois corporation, relating to property legally described on Exhibit A hereto (the "Property"); and

WHEREAS, Assignor and Assignee have entered into a Loan Purchase Agreement dated January 4, 1990 providing for the sale by Assignor and the purchase by Assignee of the Assignments of Rents described above, as well as certain other Loan Documents, as defined in the Loan Purchase Agreement.

NOW, THEREFORE, in consideration of the mutual covenants made herein and in the Loan Purchase Agreement, and for Ten and No/100 Dollars (\$10.00) and other good and valuable consideration receipt of which is hereby acknowledged, Assignor hereby sells, assigns and transfers to Assignee, their successors and assigns, all of Assignor's right, title and interest in and to the Assignments of Rents, without warranty, representation or recourse.

30031571

UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officers and its corporate seal to be affixed as of the date first above written.

GLENVIEW STATE BANK

By _____
Its _____

ATTEST:

By John C. Duval
Its Secretary

This instrument prepared by: Mary T. Zerega, McDermott, Will & Emery, 111 West Monroe Street, Chicago, IL 60603

4401h

Property of Cook County Clerk's Office

00031571

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF Cook SS

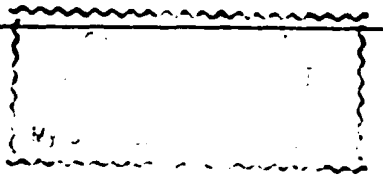
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John Jones, of Glenview State Bank, an Illinois State Bank, and John Dieckhoff of said corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as such CHAIRMAN and SECRETARY, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth; and the said SECRETARY did also then and there acknowledge that he, as custodian of the corporate seal of said corporation, did affix the said corporate seal of said corporation to said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation, as Trustee, for the uses and purposes therein set forth.

Given under my hand and official seal, this 9 day of JANUARY, 1989.

Brian A. Hunt
Notary Public

My Commission Expires:

4401h



108-101

90034574

90034574

UNOFFICIAL COPY

Property of Cook County Clerk's Office

15018000

UNOFFICIAL COPY

EXHIBIT A LEGAL DESCRIPTION

Parcel 1

That East 506.52 feet of the West 1526.52 feet of the following described tract: The South 53 acres of the North East quarter of Section 24, Township 42 North, Range 11 East of the Third Principal Meridian (excepting therefrom that part lying East of the Westerly line of River Road as now located) also that part of Lot 5 in Assessors Division of the North West quarter of Section 19, Township 42 North, Range 12, East of the Third Principal Meridian, lying West of the Westerly line of River Road as now located and South of North line of the South 53 acres of the North East quarter of Section 24, Township 42 North, Range 11, East of the Third Principal Meridian extended East to Westerly line of said River Road also that part of River Road now vacated by Document 11134336 recorded November 12, 1930 except from the above described property the following described tract: Commencing at the point of intersection of the West line of River Road and the North line of the South 53 acres of the North East quarter of Section 24, Township 42 North, Range 11 East of the Third Principal Meridian extended East (said point being 22.9 feet East of the East line of said Section 24), thence West along the North line of aforesaid South 53 acres 722 feet, thence South on a line parallel to the East line of said Section 24, 299.5 feet thence East on a line parallel to the North line of said South 53 acres to the West line of River Road, thence Northerly along the West line of River Road to the place of beginning;

ALSO

Parcel 2

Easement for the benefit of Parcel 1 over the following described premises:

The South 2 rods of the South 53 acres of the North East quarter of Section 24, Township 42 North, Range 11, East of the Third Principal Meridian (excepting from said South 2 rods that portion thereof in the West 1526.52 feet of said North East quarter and excepting therefrom that portion thereof lying East of the Westerly line of River Road as now located), all in Cook County, Illinois.**

4401h

30031574

UNOFFICIAL COPY

<u>Unit #</u>	<u>P.I.N.'s</u>
101	03-24-202-025-1001
102	03-24-202-025-1002
103	03-24-202-025-1003
105	03-24-202-025-1005
109	03-24-202-025-1009
111	03-24-202-025-1011
114	03-24-202-025-1014
122	03-24-202-025-1022
126	03-24-202-025-1026
128	03-24-202-025-1028
138	03-24-202-025-1038
140	03-24-202-025-1040
142	03-24-202-025-1042
146	03-24-202-025-1046
148	03-24-202-025-1048
150	03-24-202-025-1050
156	03-24-202-025-1056
158	03-24-202-025-1058
168	03-24-202-025-1068
170	03-24-202-025-1070
172	03-24-202-025-1072
178	03-24-202-025-1078
182	03-24-202-025-1082
185	03-24-202-025-1085
209	03-24-202-025-1097
211	03-24-202-025-1099
213	03-24-202-025-1101
222	03-24-202-025-1110
224	03-24-202-025-1112
226	03-24-202-025-1114
228	03-24-202-025-1116
231	03-24-202-025-1119
232	03-24-202-025-1120
234	03-24-202-025-1122
244	03-24-202-025-1132
250	03-24-202-025-1136
254	03-24-202-025-1142
255	03-24-202-025-1143
256	03-24-202-025-1144
258	03-24-202-025-1146
264	03-24-202-025-1152
266	03-24-202-025-1154
267	03-24-202-025-1155
268	03-24-202-025-1156
272	03-24-202-025-1160
277	03-24-202-025-1165
284	03-24-202-025-1172

30031571

UNOFFICIAL COPY

Property of Cook County Clerk's Office

30031571



David Chaiken
49 S LaSalle St., #603
Chicago IL 60603