



UNOFFICIAL COPY

TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made January 11, 1990, between PAUL BAJALCALIEV and JULIE E. BAJALCALIEV, his wife,

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

EIGHTY-NINE THOUSAND EIGHT HUNDRED AND NO/100 (\$89,800.00) Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date of disbursement on the balance of principal remaining from time to time unpaid at the rate of 8% percent per annum in instalments (including principal and interest) as follows:

Six Hundred Thirty Seven & 83/100 (\$637.83) Dollars or more on the 11th day of February 1990, and Six Hundred Thirty Seven & 83/100 (\$637.83) Dollars or more on the 11th day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 11th day of January, 2025. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 8% per annum, and all of said principal and interest being made payable at such banking house or trust company in Cook County, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Ivan Bajalcaliev in said City.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Norwood Park COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lot 33 in Witwicki's Second Addition to Glen Eden Estates, being a Subdivision of part of the North East 1/4 of Section 11 and part of the North West 1/4 of Section 12, Township 40 North, Range 12, East of the Third Principal Meridian, according to the Plat thereof recorded as Document No. 16562104, in Cook County, Illinois.

P.I. No. 12-12-128-024 Property Address: 5436 N. Linden Ave., Norwood Park, Ill. 60656

This Instrument was prepared
Julian E. Kulas, Attorney at Law
2329 W. Chicago Avenue
Chicago, Ill. 60622

IN THE EVENT OF SALE, TRANSFER OR ASSIGNMENT OF ALL OR ANY PART OF THE MORTGAGORS' INTEREST IN THE REAL ESTATE HEREIN DESCRIBED, THE ENTIRE BALANCE OF PRINCIPAL AND ACCRUED INTEREST THEN DUE ON THE NOTE SECURED BY THIS TRUST DEED SHALL IMMEDIATELY BECOME DUE AND PAYABLE.

which, with the property hereinabove described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereinafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on heirs, successors and assigns.

WITNESS the hand of _____ and seal of _____ of Mortgagors the day and year first above written:

X *Paul Bajalcaliev*
Paul Bajalcaliev

(SEAL)

| SEAL |

Julie E. Bajalcaliev
Julie E. Bajalcaliev

(SEAL)

| SEAL |

STATE OF ILLINOIS,

{ SS.

I, Julian E. Kulas

County of Cook

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Paul Bajalcaliev and Julie E. Bajalcaliev, his wife,

who are personally known to me to be the same person as whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as their free and

OFFICIAL SEAL

JULIAN E. KULAS

NOTARY PUBLIC STATE OF ILLINOIS
MY COMM. EXP. JAN 29, 1991

Given under my hand and Notarial Seal this

11th

day of January

1990

Notarial Seal

Form 807 Trust Deed -- Individual Mortgagor -- Secures One Instalment Note with Interest Included in Payment.
R. 11/75

