90041231

96-041231

ASSIGNMENT OF RENTS AND LEASES

THIS ASSIGNMENT made this 16th day of January, 1990 by LASALLE NATIONAL BANK A/T/U/T #114471 DATED JUNE 13, 1989, SOLELY AS TRUSTEE AND NOT PERSONALLY (hereinafter referred to as "Borrower") to AMERICAN NATIONAL BANK OF ARLINGTON HEIGHTS (hereinafter referred to "Mortgagee" or "American").

WHEREAS, Borrower has given to MORTGAGEE its Installment Note ("Note") in the principal sum of \$550,000.00 due on or before January 19, 1995;

WHEREAS, Borrower has further delivered its Mortgage to secure the Note, which Mortgage convers the premises legally described as follows:

LOT 37 IN BLOCK 2 IN SUBDIVISION OF THE EAST HALF OF BLOCK 15 IN SHEFFIELD'S ADDITION TO CHICAGO, IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY TLLINOIS

DEF1-01 RECORDING TO A 1987 OF THE THIRD PRINCIPAL DEF1-

TAX I.D. #14-32-103-037

and, WHEREAS, Borrower is desirous of further securing the Note.

NOW, THEREFORE, the undersigned, for and in consideration of these presents and the mutual agreement herein contained and as further and additional security to the Mortgagee, and in consideration of the num of ONE DOLLAR (\$1.00) to the undersigned in hand paid, the receipt of which is hereby acknowledged, to hereby sell, assign and transfer unto the Mortgagee all leases of the premises, or any part thereof, together with all the rents, issues and profits now due and which may hereafter become due under or by virtue of said lease, whether written or verbal, or any letting of, or of any agreement for the use or occupancy of the tramses or any part thereof, which may have been heretofore or may be hereafter made or agreed to or which may be made or agreed to by the Mortgagee under the powers herein granted, together with all guaranties of any of the foregoing, it being the intention hereby to establish an absolute transfer and assignment of all the said leases and agreements, and all the avails thereof, to the Mortgagee, and Borrower does hereby appoint irrevocably the Mortgagee its true and lawful attorney in its name and stead (and the Trust hereby authorizes Mortgagee) (with or without taking possession of the premises), to rent, lease or let all or any portion of the premises to any party or parties at such rental and upon such terms, in its discretion as it may determine, and to cilict all of said avails, rents, issues and profits arising from or accruing at any time hereafter, and all now due, or that may hereinafter become due under each and all of the leases and agreements, written or verbal, or other tenancy existing or which may hereafter exist on the promises, with the same rights and power and subject to the same immunities, exceneration of liability and rights of recourse and indemnity as the Mortgagee would have upon taking possession of the premises pursuant to the provisions hereinafter set forth.

The undersigned represent and agree that no rent has or will be paid by any person in possession of any pertion of the premises for more than one installment in advance and that the payment of none of the rents to accrue for any portion of said premises has been or will be waived, released, reduced, or discounted, or otherwise discharged or compromised by the undersigned. The undersigned waive any right of set-off against any person in possession of any portion of the premises. The undersigned agree not to make any other or further assignment of the rents or profits or leases prior to the release of this Assignment.

theib

All May March

A face of A No. 12 April 19 and 19

Proceedings of the Community of the Comm

The Or County Clark's Office

The control of the co

The undersigned agree and represent and Borrower warrance unto Mortgagee, its successors and assigns as follows:

- (i) attached as Exhibit "B" is a schedule of all leases existing as of the present date with respect to the premises or part thereof ("current leases"); all amendments to the current leases are designated on the aforesaid schedule; the undersigned are the sole owners of the entire lessor's interest in the current lesses;
- (ii) no default exists on the part of the lessor or lessee named in the current leases, or their successors and assigns, under the terms, covenants, provisions or agreements therein contained and there exists no state of facts which, with the giving of notice or lapse of time or both, would constitute a default under any of the current leases.
- (iii) the current leases are valid and enforceable in accordance with their terms and shall remain in full force and effect irrespective of any merger of the interest of lessor and lessor thereunder;
- (iv) if any of the current leases provides for the abatement of rent during repair of the demised provises by reason of fire or other casualty, the undersigned shall furnish rental insurance to Mortgages in amount and form and written by insurance companies as shall be satisfactory to Mortgagee;
- (v) the undersigned shall not hereafter terminate, modify or amend any of the current or any of the future leases or any of the terms thereof without the prior written consent of Mortgagee and any accompted termination, modification or amendment of said leases, or any one of them, without such written consent shall be null and void:
- (vi) the undersigned shall perform all of the undersigned's covenants and agreements as lessor under each of the current leases and shall not suffer or permit to occur, any release of liability of the lessee cherein, or any right of the lessee therein to withhold payment of rent;
- (vii) if so requested by the Mortgagee after default under the current leases, the undersigned shall enforce any one or several of the current leases and all remedies available to the undersigned against the lesses therein named.

Nothing herein contained shall be construed as constituting the Mortgages a "Mortgages in possession" in the absence of the taking of actual ressession of the premises by the Mortgages pursuant to the provisions hereinafter cortained. In the exercise of the powers herein granted by the Mortgages, no liability stall be asserted or enforced against the Mortgages, all such liability being expressive waived and released by the undersigned.

The undersigned further agrees to execute and deliver immediately upon the request of the Mortgages, all such further assurances and assignments in the premises as the Mortgagee shall from time to time reasonably require.

Although it is the intention of the parties that this assignment is a present assignment, it is expressly understood and agreed, anything herein contained to the contrary notwithstanding, that the Mortgagee shall not exercise any of its rights and powers conferred upon it herein until and unless one of the following events shall occur, which shall constitute Events of Default hereunder; default shall be made in the payment of interest or principal due under the Note, or default shall occur in the performance or observance of any of the agreements or conditions in the mortgage, or default shall be made in the performance or observance of any of the conditions or agreements hereunder or a default in any instrument now or at any time securing the Note or the debt evidenced thereby or by any extension thereof, and, in each instance,

that is a complete with a common more appropriate progressive should be a comment of

The state of the s But the state of the second section is a second section of

the entire take of the period of energy for the matter of the following of the period Fifth a committee in the babook and their

Some proposed by the control of the control Bright Mary to Conference of the Conference of t

Resignation of the second Canali al est Mill Hotellia

Of Colling Clary's Office the the spot deads of the the company of the compan

dan sang series of the college for sold to be the constant the Winds to be sold to be sold to remove and the first common according to

[4] J. M. Gendambert, 1949. P. Rayer of a R. Dage Catholica. Hip this second to expend the form the and the same and the

is comparable to the regret twile the experience of the experienc

The production was particularly in such that each of the Employed and the second of the

The second of the problem of the control of the second of The source of th

PagBage 3

all applicable grace periods, if any, shall have expired, and nothing herein contained shall be deemed to affect or impair any rights which the Mortgages may have under said Note and mortgage or any other instrument herein mentioned.

In any case in which under the provisions of the mortgage the Mortgagee has a right to inatitute foreclosure proceedings, whether before or after the entire principal sum secured thereby is declared to be immediately due, or whether before or after institution of legal proceedings to foreclose the lien thereof or before or after the sale thereunder, forthwith, upon demand of the Mortgagee, the undersigned agree to surrender to the Mortgagee and the Mortgagee shall be entitled to take actual possession of the premises or any part thereof personally, or by its agents or attorneys, and Mortgagee in its discretion may, with or without force and with or without process of law, enter upon and take and maintain possession of all or any part of the premises, together with all the documents, books, records, papers and accounts of the undersigned or then owner of the premises relating thereto, and may exclude the undersigned, its agents or servants, wholly therefrom and may as attorney in fact or agent of the mortgage, or in its own name as Mortgagee and under the powers herein granted, hold, operate, manage and control the premises and conduct the business, if any, thereof either personally or by its agents, with full power to use such measures, legal or equitable, as in its discretion or in the discretion of its successors or assigns may be deemed proper or necessary to enforce the payment of security of the avails, rents, issues, and prefiles of the premises, including actions for the recovery of lost rant, actions in forcible detainer and actions in distress of rent, horeby granting full power and authority to exercise each any every of the rights, privileges and powers herein granted at any and all times hereafter, and with full power to cancel the same, to elect to disaffirm any lease or sublease made subsequent to the mortgage or subordinated to the lien thereof, to make all the necessary or proper alterations, desorating, renewals, replacements, repairs, additions, betterments and improvements to the premises tha

The Mortgagee shall not be obligated to perform or discharge, nor does it hereby undertake to perform or discharge, any obligation, duty or liability under any leases or rental agreements relating to the premises, and the undersigned shall and does hereby agree to indemnify and held the Mortgagee harmless of and from any and all liability, loss or damage which it may or might incur under any leases or under or by reason of the assignment thereof and of and from any and all claims and demands whatsoever which may be asserted against it by reason of any allege; obligations or undertakings on its part to perform or discharge any of the terms covenants of agreements contained in said leases. Should the Mortgagee incur any such liability loss or damage, under said leases or under or by reason of the assignment thereof, of in the defense of any claims or demands the undersigned agrees to reincurse the mortgagee for the amount thereof, including direct costs, direct expenses and reasonable attorney's fees, immediately upon demand.

The Mortgages in the exercise of the rights and powers conferred upon it by this passignment shall have full power to use and apply the avails, rents, issues and profits of the premises to the payment of or an account of the following, in such order as the Mortgages may determine:

(a) to the payment of the operating expenses of the premises, including cost of management and leasing thereof (which shall include reasonable compensation to the Mortgages and its agent or agents, if management be delegated to an agent or agents, and it shall also include lease commissions and other compensation and expenses of socking and procuring tenants and entering into leases), establish claim for damages, if any, and premiums on insurance hereinabove authorized;

Assistant Applications of protesting in the Company of the Company

a red or provide to the operation of the red to the red Soft Or County Clerk's Office ang sa mga katang managan bilang sa katang mga katang mga katang mga katang mga katang mga katang mga katang m Mga katang don the measure of the Complete con

recognition to the entropy of the term of the second more of the common to be lightly to be a little of than we have a Marata in the legal of the period of the con-Who there is a first of the experience The state of the s

For each to be the mean review of a complete of the complete o

As the expectation of the second of the seco 1885 Bury W. Harris

UNOFFICIALOGOPY

Page 4

- (b) to the payment of taxes and special assessments now due or which may hereafter become due on the premises;
- (c) to the payment of all repairs, decorating, renewals, additions, replacements, alterations, or betterments, and improvements of the premises, including, without limitation, the cost from time to time of installing or replacing such fixtures, furnishings and equipment therein, and of placing the premises in such condition as will, in the reasonable judgment of the Mortgages, make it readily rentable.
- (d) to the payment of any indebtedness secured by the mortgage or any deficiency which may result from any foreclosure sale.

The undersigned further specifically and irrevocably authorizes and instructs each and every pleasant and future lesses or tenant of the whole or any part of the premises to pay all unpaid rental agreed upon in any tenancy to the Mortgages upon receipt of demand from said Mortgages to pay the same.

It is understood and agreed that the provisions set forth in this assignment herein shall be deemed a special remody given to the Mortgages, and shall not be deemed exclusive of any of the remodies granted in the mortgage, but shall be deemed an additional remody and shall be cumulative with the remedies therein granted and elsewhere granted in any instrument securing the Note, all of which remedies shall be enforceable concurrently or succeptively.

Whenever the word 'undersigned' is mentioned herein, it is hereby understood that the same includes and shall be binding upon successors and assigns (including successors by consolidation) of the undersigned, and any party or parties holding title to the premises by, through or under the undersigned. All of the rights, powers, privileges and immunities herein granted and assigned to the Mortgages shall also inure to its successors and assigns, including all holders, from time to time, of the Note.

It is expressly understood that no judgment or decree which may be entered on any debt secured or intended to be secured by the mertgage shall operate to abrogate or lessen the effect of this instrument, but the same shall continue in full force and effect until the payment and discharge of any and all intebtedness secured by the mortgage, in whatever form the said indebtedness may be until the indebtedness secured by the mortgage shall have been paid in full and all bills incorred by virtue of the authority herein contained have been fully paid out of rents, issues and profits of the property, or by the undersigned, or until such time as this instrument may be voluntarily released. This instrument shall also remain in full force and effect during the pendency of any foreclosure proceeding, both before and effect during the pendency of any foreclosure proceeding, both before and effect seals, until the issuance of a deed pursuant to a foreclosure decree, unless the indebtedness secured by the mortgage is fully satisfied before the expiration of any period of redemption.

If this instrument is executed by more than one person or entity, all obligations and undertakings of the undersigned herein shall be joint and several.

IN WITNESS WHEREOF, the undersigned have executed this Assignment as of this 16th day of January, 1990.

Carlo Mill by the cobogon of growning and

The second section of the second section secti

English the way to suppose the control of the

Contract to the second 1 10 1 3. 13 1 h

and the early

Coot County Clart's Office

whose my transfer was a first the many transfer on the $\{ (x,y) \in \mathbb{N} : |x-y| \leq (x,y) \leq \frac{1}{2} \|x-y\|^2 + \|x-y\|^2 \leq \|x-y\|^2 + \|y\|^2 + \|y\|^2$

Profession to the source grant of the houseway of the sec-

authority conforted upon and vasted in it as such Trustee Mothing heraitror in and frust David or Motigage or its and Note or Motes contained shall be construed as creating any limbility of LaSalle National Bank personally to pay the said flote or Notes or any interest that may accrue thereon, or any indebledness account thereunder or hereunder, or to perform any agreement or covenant either express or implied herein or therein contained, all such liability, if any, being expressly waived by Assignee and by anyone now or hereafter claiming any right or security hereunder. So lar as LaSalle flational Dank, personally, is concerned, the Assignoe hereunder or the legal holder or holders of said flote or Holes and the owner or owners of any indeptednoss accruing hereunder or anyone making any claim hereunder shall lock solely to the itust proporty herein described and to the rents hereby assigned for the payment thereof, by the enforcement of the lien hereby and by said Trust Deed or Morigage created, in the manner herein and in said Trust Deed or Mortgage and Note or Notes provided

In Willness Whereas, said party of the first pan as Trustee as alorosaid and not personally has caused its corporate seat to be hereto affixed, and

has caused its name to be signed to these presents by its ... and year lirst above writen

> LA SALLE NATIONAL BANK, Tr/U/Tr Number //

STATE OF ILLY 1018

COUNTY OF COOK

D'OGLET DENTSEWICK

a Notary Public in and for said County in the State a ordeald, DO HEREBY CERTIFY THAT CORINNE BEX Assistant Vice President of TA SALLE NATIONAL BANK, and RITA SLIMM WELTER Assistant Secretary of said Bank personally knwon to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank, for the uses and purposes therein set forth, and said Assistant Secretary did also then and there acknowledge that he, as dustodian of the Corporate Seal of said Bank, did affix said corporate seal of said look to said instrument as his own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this A.D. 19_9/2

& Not Personally

Mail this document to:

Cori S. Gondek American National Bank of Arlington Heights One North Dunton Avenue Arlington Heights, IL 60005 $(708)^{-}632-891\bar{6}$

"OFFICIAL SEAL" Harriet Donbewicz Notary Public, State of Illiants My Commission Express Get, 30, 1991

County Clert's Office

UNOFFICIAL, GOPY,

JOINDER TO ASSIGNMENT OF RENTS

FOR VALUE RECEIVED, the undersigned, DAN CHAMBERS, KEVIN HITZEMAN AND JAY HARRIS, being the sole owners of One Hundred Percent (100%) of the beneficial interest in, and being the sole beneficiaries of the Land Trust which is the Assignor under the foregoing Assignment of Rents, have joined in the execution of, and hereby consent to and join in the foregoing Assignment of Rents, intending thereby to bind any interest they or any of their heirs, executors, administrators, successors, and assigns may have in the premises described in the foregoing Assignment of Rents, any rents, profits and avails or any leases or other agreements relating thereon, as fully and with the same effect as if the undersigned were names as the Assignor in said Assignment of Rents.

IN WITNESS WHEREOF, the undersigned have caused this Joindar to the foregoing Assignment of Ponts to be signed by them this 16th day of January, 1990.

Of County Clart's Offic

DAN CHAMBERS

KEVIN HITZEMAN

JAY HARRIS

90041231

19 Mal

Miles Day of County Clerk's Office