

FLOATING RATE  
Maturity Date Change

UNOFFICIAL COPY

2915111/01/87365

319432

GARY-WHEATON BANK  
MODIFICATION AGREEMENT  
NON-BUSINESS

90050453

THIS AGREEMENT is made and entered into this 19th day of December, 1989, by and between the GARY-WHEATON BANK, an Illinois Banking Corporation, and Viswanatham Susarla and V. Vidya Susarla, hereinafter referred to as Borrower(s), his wife

WHEREAS, the Borrower(s) have conveyed a Mortgage or Trust Deed to the GARY-WHEATON BANK recorded with the Cook County Recorder of Deeds as Document No. 89200386 and legally described as follows: Lot 22 in Rolling Hills Resubdivision, a Resubdivision of part of the North West 1/4 of Section 18, Township 42 North, Range 9, East of the Third Principal Meridian, in Cook County, Illinois, as shown on plat recorded April 26, 1988 as Document 88174347

P. I. N. #01-1E-103-001 22 Rolling Hills Drive

WHEREAS, the Borrower(s) are indebted to the GARY-WHEATON BANK by a Note and Security Agreement dated April 26, 1989; and modified November 13, 1989 as Document #

WHEREAS, the parties desire to modify said Note and Security Agreement.

NOW THEREFORE, it is agreed that said Note and Security Agreement is hereby modified and amended by extending the maturity date from the 23rd day of December, 1989 to the 24th day of January, 1990 with all other terms and conditions remaining unchanged

FEDERAL TRUTH-IN-LENDING DISCLOSURE STATEMENT			
<b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate. P+1 11.50 (e)	<b>FINANCE CHARGE</b> The dollar amount the credit will cost you. \$ 4,121.10 (e)	<b>AMOUNT FINANCED</b> The amount of credit provided to you or on your behalf. \$ 408,750.00	<b>TOTAL OF PAYMENTS</b> The amount you will have paid after you have made all payments as scheduled. \$ 412,871.10 (e)
Your payment schedule will be:			
Number of Payments	Amount of Payments	When Payments Are Due	
1	\$ 412,871.10	January 24, 1990	
	\$		
	\$		
	\$		
	\$		
	\$		
	\$		
<input type="checkbox"/> If checked here, your loan is payable on demand and all disclosures are based upon an assumed maturity of one year. Variable Rate: The annual percentage rate may increase from time to time during the term of this transaction if the published prime interest rate of Continental Illinois National Bank and Trust Company of Chicago increases. Any increase will take the form of a larger payment amount due. For example, if the interest rate increases by 1% in 32 days, your payment will increase to \$ <u>413,229.65 (e)</u> Security: You are giving a security interest in <input checked="" type="checkbox"/> the goods or property being purchased <input checked="" type="checkbox"/> First mortgage on Lot 22 Rolling Hills <input type="checkbox"/> any moneys, credits, or other property of yours in the possession of the creditor, on deposit or otherwise. Late Charge: You will be charged <u>5</u> % of any payment or portion of a payment that is more than 18 days late. Collateral securing other loans may also secure the loan. Filing fees \$ <u>15.00</u> Non-filing insurance \$ _____ Assumption: Someone buying your home: <input type="checkbox"/> may, subject to conditions, be allowed to <input checked="" type="checkbox"/> cannot assume the remainder of the mortgage on the original terms. Prepayment: If you pay off early, you will not have to pay a penalty. See the Note and Security Agreement terms and any separate contract documents for any additional information about nonpayment, default, any required repayment in full before the scheduled date and further information about security interests.			

DEPT-01 RECORDING \$13.25  
T#4444 TRAN 2735 01/31/90 09:36:00  
#8221 # D \* -90-050453  
COOK COUNTY RECORDER

Itemization of the Amount Financed

\$ 226,383.26 Amount given to you directly

\$ \_\_\_\_\_ Amount paid on your account

Amounts paid to others on your behalf:

\$ \_\_\_\_\_ to public officials

\$ \_\_\_\_\_ to insurance companies

\$ \_\_\_\_\_ to appraisers

\$ \_\_\_\_\_ to credit reporting agencies

\$ \_\_\_\_\_ to \_\_\_\_\_

\$ \_\_\_\_\_ to \_\_\_\_\_

\$ \_\_\_\_\_ to \_\_\_\_\_

\$ \_\_\_\_\_ to \_\_\_\_\_

\$ \_\_\_\_\_ Prepaid finance charge

90050453

IT IS FURTHER AGREED, that in all respects the terms and conditions of said Note and Security Agreement and Mortgage or Trust Deed given to secure the same shall remain unchanged and remain in full force and effect as herein expressly modified.

IN WITNESS HEREOF, the parties have executed this Modification Agreement inclusive of a Disclosure Statement, on the date and at the place above written and agreed to by the parties entering into this agreement.

William D. Lyman  
2021 Midwest Rd Suite 202  
Oak Brook, IL 60521

Viswanatham Susarla  
Borrower Viswanatham Susarla  
Vidya Susarla  
Borrower V. Vidya Susarla

132

GARY-WHEATON BANK  
By Lawrence A. Dolosic  
Lawrence A. Dolosic, Vice President  
Title

90050453

This instrument prepared by:  
Jolynne G. Covington  
for the Gary-Wheaton Bank  
1200 Ogden Avenue  
Downers Grove, Illinois  
60515

# UNOFFICIAL COPY

11/11/2011 10:11 AM

Property of Cook County Clerk's Office

PROPERTY OF

90050453

11/11/2011 10:11 AM

# UNOFFICIAL COPY

STATE OF ILLINOIS, DU PAGE County ss:

I, Carol Mou, a Notary Public in and for said county and state, do hereby certify that Viewanatham and Vidya Sagarla, personally known to me to be the same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that They signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 22nd day of December, 19 89. My Commission Expires: 2-2-94.



Carol Mou  
Notary Public

Property of Cook County Clerk's Office  
90050453

UNOFFICIAL COPY

Property of Cook County Clerk's Office

90050453

880066

1-10-1991