

90052195

ASSIGNMENT OF RENTS

DEPT-01 RECORDING \$13.25  
T#2222 TRAN 3282 01/31/90 16:06:00  
#5999 P. \*90-052195

First American Title Order # AX 32787 Ref #

KNOW ALL MEN BY THESE PRESENTS that FIRST COLONIAL TRUST COMPANY, BANK AND TRUST COMPANY OF OAK PARK, an Illinois Corporation, as Trustee under Trust Agreement dated October 22, 1986 and known as Trust Number 4653 (hereinafter called "first party"), does hereby, in consideration of the Sum of One Dollar (\$1.00) and other good and valuable considerations the receipt of which is hereby acknowledged, sell, assign, transfer and set over unto AVENUE BANK OF OAK PARK, an Illinois banking Corporation (hereinafter called "second party"), the legal holder and owner of the Note secured by the Trust Deed executed by first party to AVENUE BANK OF OAK PARK, Trustee, dated January 1, 1990, conveying the following described real estate, to-wit:

THAT PART LYING EAST OF THE CENTER LINE OF MILWAUKEE AVENUE OF THE SOUTH 283.28 FEET OF LOT 12 (EXCEPT THE EAST 528.0 FEET THEREOF, AND EXCEPT THAT PART OF THE NORTH 100.0 FEET OF THE SOUTH 283.28 FEET OF SAID LOT 12, LYING WEST OF THE EAST 766.0 FEET OF SAID LOT 12) IN COUNTY CLERKS DIVISION OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

all of the rents, issues and profits of said real estate which may hereafter become due under and by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of said real estate, which may have been heretofore or may be hereafter made or agreed to; and this Assignment shall be construed as a grant to second party of the exclusive right to operate and manage said real estate, to lease the same and collect the rents, issues and profits thereof, and the undersigned does hereby appoint irrevocably second party its true and lawful Attorney in its name and stead to collect all of the rents, issues and profits from said real estate.

The undersigned shall not hereby be relieved from the performance of any of its obligations as owner of said real estate or of any of the covenants or agreements to be performed by it contained in said Trust Deed, nor shall it be relieved from any liability for damages on account of injury sustained by any person or persons on, in or about said real estate for which it would be liable but for this Assignment, and first party understands and agrees that second party is acting solely as the agent of first party in connection with said real estate and that second party assumes no liability in any other capacity.

The execution of this assignment shall not operate or be construed as an extension of the time of payment of the indebtedness secured by said Trust Deed.

This Assignment of Rents is to become operative only in the event of a default for a period of ten days under the terms and provisions of said Trust Deed and is to remain in full force and effect and to be binding upon the successors and assigns of first party until the indebtedness secured by said Trust Deed shall be fully paid.

IN WITNESS WHEREOF, the undersigned has caused this Instrument to be signed by its duly authorized Officers and its Corporate Seal to be affixed hereto this 1st day of January, 1990.

FIRST COLONIAL TRUST COMPANY, f/k/a  
AVENUE BANK AND TRUST COMPANY OF OAK PARK,  
as Trustee aforesaid and not personally

By: William E. Tierney  
First Vice-President  
William E. Tierney

ATTEST:

Norma J. Haworth  
Land Trust Officer  
Norma J. Haworth

This document prepared by John W. Keeler, Attorney  
Suite 1500 300 W. Washington St.  
Chicago, Ill 60606

Executed and delivered by First Colonial Trust Company not in its individual capacity, but only in the capacity of trustee for the purpose of this instrument for which it is bound to the extent of its assets and the assets of the trust for which it is acting as trustee. The undersigned hereby certifies that the foregoing is a true and correct copy of the instrument as recorded by First Colonial Trust Company.  
Trust No. 4653

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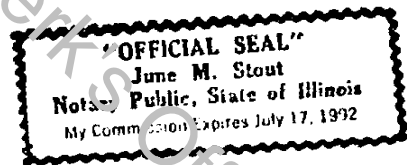
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STATE OF ILLINOIS)  
 ) SS:  
COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for said County in the State  
aforesaid, DO HEREBY CERTIFY THAT WILLIAM E. TIERNEY, First Vice  
President of FIRST COLONIAL TRUST COMPANY, f/k/a AVENUE BANK AND TRUST COMPANY OF  
OAK PARK, and Norma J. Haworth, Land Trust Officer,  
personally known to me to be the same persons whose names are subscribed to the  
foregoing Instrument as such First Vice President and Land Trust Officer,  
respectively, appeared before me this day in person and acknowledged that they  
signed and delivered the said Instrument as their own free and voluntary act  
and as the free and voluntary act of said Corporation as Trustee aforesaid and not  
personally, for the uses and purposes therein set forth; that the said Land Trust  
Officer did also then and there acknowledge that she, as custodian of the Corporate  
Seal of said Corporation, did affix the said Corporate Seal of said Corporation  
to said Instrument as her own free and voluntary act and as the free and voluntary  
act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 17th day of  
January, 1990.

June M. Stout  
Notary Public



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Mail to:  
Roger S. Nunn  
Avenue Bank Oak Park  
104 N. Oak Park Ave.  
Oak Park, Ill. 60301

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