

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS that FIRST COLONIAL TRUST COMPANY
 an Illinois Corporation, as Trustee under Trust
 Agreement dated December 22, 1989 and known as Trust Number 5460
 (hereinafter called "first party"), does hereby, in consideration of the Sum
 of One Dollar (\$1.00) and other good and valuable considerations, the receipt
 of which is hereby acknowledged, sell, assign, transfer and set over unto
 AVENUE BANK OF OAK PARK, an Illinois Banking Corporation (hereinafter called
 "second party"), the legal holder and owner of the note secured by the trust
 deed executed by the first party to AVENUE BANK OF OAK PARK,
 Trustee, dated January 12, 1990, conveying the following described
 real estate, to-wit:

14⁰⁰

SEE EXHIBIT ATTACHED HERETO AND MADE A PART HEREOF

all of the rents, issues and profits of said real estate which may hereafter
 become due under and by virtue of any lease, whether written or oral, or any
 letting of, or any agreement for the use or occupancy of any part of said real
 estate, which may have been heretofore or may be hereafter made or agreed to;
 and this assignment shall be construed as a grant to second party of the
 exclusive right to operate and manage said real estate, to lease the same and
 collect the rents, issues and profits hereof, and the undersigned does hereby
 appoint irrevocably second party its true and lawful attorney in its name and
 stead to collect all of the rents, issues and profits from said real estate.

The undersigned shall not hereby be relieved from the performance of any of its
 obligations as owner of said real estate or of any of the covenants or agreements
 to be performed by it contained in said trust deed, not shall it be relieved from
 any liability for damages on account of injury sustained by any person or persons
 on, in or about said real estate for which it would be liable but for this
 assignment, and first party understands and agrees that second party is acting
 solely as the agent of first party in connection with said real estate and that
 party assume no liability in any other capacity.

The execution of this assignment shall not operate or be construed as an extension
 of the time of payment of the indebtedness secured by said trust deed.

This assignment of rents is to become operative only in the event of a default for
 a period of ten days under the terms and provisions of said trust deed and is to
 remain in full force and effect and to be binding upon the successors and assigns
 of first party until the indebtedness secured by said trust deed shall be fully
 paid.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed by its
 duly authorized officers and its corporate seal to be affixed hereto this 12th
 day of January, 1990.

FIRST COLONIAL TRUST COMPANY,
an Illinois Corporation, as Trustee
 aforesaid and not personally,

BY: William E. Tierney
 William E. Tierney-First Vice President

ATTEST: Norma J. Haworth
 Norma J. Haworth-Land Trust Officer

prepared by & mail to:
 Tammy T. Gasparro
 Vice President
 Avenue Bank of Oak Park
 104 N. Oak Park Avenue
 Oak Park, IL 60301

Executed and delivered by First Colonial Trust Company not in
 its individual capacity but as trustee of the trust created for the
 purpose of the assignment of rents and profits to the second party
 and the undersigned as the trustee in understanding
 that no personal liability or responsibility is assumed by First Colonial
 Trust Company.
 Trust No. 5460

Box 333

72-39-8052

MARIA M. LEPIENE

72652

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STATE OF ILLINOIS

ss.

COUNTY OF Cook

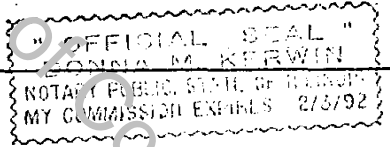
I, the undersigned, a Notary Public in and for said County in the State aforesaid, do hereby certify that William E. Tierney, Vice President of FIRST COLONIAL TRUST COMPANY and Norma J. Haworth, Land Trust Officer, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Land Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the Corporate seal of said Corporation, did affix said corporate seal to said instrument as (his) (her) own free and voluntary act as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial seal this 12th day of January, 19 90.

Norma M. Kerwin

 Notary Public

My Commission Expires: _____



COOK COUNTY, ILLINOIS
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1990 FEB -2 PM 12: 29

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Cook County Clerk's Office

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"EXHIBIT"

PARCEL 1

LOTS 14 AND 15 (EXCEPT THE WEST 10 FEET THEREOF) IN BLOCK 1 IN SHEKLETON BROTHERS 25TH AVENUE AND HARRISON STREET ADDITION TO BROADVIEW, BEING A SUBDIVISION OF THAT PART OF THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE 166 FOOT RIGHT OF WAY OF THE CHICAGO, HAMMOND AND WESTERN RAILROAD COMPANY, ALSO THAT PART OF SAID NORTH EAST 1/4 LYING WEST OF SAID 166 FOOT RIGHT OF WAY AND NORTH OF THE SOUTH 1,000 FEET OF SAID NORTH EAST 1/4 THAT DISTANCE BEING MEASURED ALONG THE EAST AND WEST LINES OF SAID 1,000 FEET IN COOK COUNTY, ILLINOIS.

PARCEL 1A:

PERPETUAL EASEMENT FOR INGRESS AND EGRESS TO THE ABOVE DESCRIBED LAND OVER AND UPON THE WEST 10 FEET OF LOTS 14 AND 15 IN BLOCK 1 AFORESAID AS CREATED BY DEED DATED JANUARY 24, 1956 AND RECORDED MARCH 19, 1956 AS DOCUMENT NUMBER 16523573, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

LOTS 16 TO 18 IN BLOCK 1 IN SHEKLETON BROTHERS 25TH AVENUE AND HARRISON STREET ADDITION TO BROADVIEW, BEING A SUBDIVISION OF THAT PART OF THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, EAST OF THE 166 FOOT RIGHT OF WAY OF THE CHICAGO, HAMMOND AND WESTERN RAILROAD COMPANY ALSO THAT PART OF SAID NORTH EAST 1/4 LYING WEST OF SAID 166 FOOT RIGHT OF WAY AND NORTH OF THE SOUTH 1,000 FEET OF SAID NORTH EAST 1/4 THE DISTANCE BEING MEASURED ALONG THE EAST AND WEST LINES OF SAID 1,000 FEET IN COOK COUNTY, ILLINOIS.

PARCEL 3:

LOT 1 (EXCEPT THE EAST 20 FEET THEREOF) AND (EXCEPT THE NORTH 134.36 FEET OF THE EAST 50 FEET) IN BLOCK 1 IN SHEKLETON BROTHERS 25TH AVENUE AND HARRISON STREET ADDITION TO BROADVIEW, BEING A SUBDIVISION OF THAT PART OF THE NORTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING EAST OF 166 FOOT RIGHT OF WAY OF CHICAGO, HAMMOND AND WESTERN RAILROAD COMPANY, ALSO THAT PART OF SAID NORTH EAST 1/4 LYING WEST OF THE 166 FOOT RIGHT OF WAY AND NORTH OF THE SOUTH 1,000 FEET OF SAID NORTH EAST 1/4 THE DISTANCE MEASURED ALONG THE EAST AND WEST LINES OF SAID 1000 FEET SITUATED IN COOK COUNTY, ILLINOIS.

Commonly Known as: 2850 Indian Joe Dr.
Broadview, IL 60153

P.I.N. #15-16-404-015-0000
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