Land Title

4-601596-16

DEPT-61 RECORDING

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#80. #p ×-90-035378

COOK COUNTY RECORDER

Space provided for Recording Purposes

AMENDMENT TO MORTGAGE

This amendment is made that 30th day of January, 1990 and amends a Mortgage dated September 13, 1988 recorded on September 15, 1988 as document No. 3133 B 88-421802 ("Mortgage") executed by Calia Development Corporation ("Mortgager") to Land of Lincoln Savings and Loan ("Mortgagee") in the amount of \$500,000 and mortgaging real estate located in Cook County, Illinois and described as follows:

LOT 24 IN CRABTREE TRAILS OF SOUTH PARRINGTON, BEING A SUBDIVISION IN THE NORTH HALF OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PTI: 01-22-103-007

PROPERTY ADDRESS: 13 Westlake Drive

South Barrington, IL 60010

\$40**65378**

Pursuant to a "Loan Modification and Guaranty Agreement", dated <u>January 30</u>, 1990 between Mortgagor and Mortgagee, Mortgagor agrees that the third full paragraph of the Mortgage following the description of the mortgaged property which provides as follows:

"TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of FIVE HUNDRED THOUSAND AND NO/100ths Dollars (\$500,000.00), which note together with interest thereon as provided by said note, is payable in monthly installments of interest only commencing with OCTOBER 1,



UNOFFICIAL COPY

1988 until the entire sum is paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on SEPTEMBER 1, 1989, unless extended in accordance with the term and provisions of the Note, in which event the principal balance shall be due and payable on DECEMBER 1, 1989."

is deleted in its entirety, is replaced by the following and is amended to provide as follows:

"TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note, including all extensions, modifications and renewals thereof, made by the Mortgagor in favor of the Mortgagee, dated September 13, 1988 in the sum of FIVE HUNDRED EIGHTY FIVE THOUGAND AND NO/100ths Dollars (\$585,000.00), which note together with interest thereon as provided by said note, is payable in monthly installments of interest only commencing with Cetcher 1, 1988 until the entire sum is paid, except that any remaining indebtedness, if not sooner paid, shall be due and payable on September 1, 1990."

Except as provided above, all of the remaining provisions of the Mortgage are unchanged and remain in full force and effect.

IN WITNESS WHEREOF, CALIA DEVELOPMENT CORPORATION has hereunto caused its corporate seal to be affixed and this Amendment to Mortgage to be signed by its President and attested by its Secretary, this 30th day of January , 1990.

CALIA DEVELOPMENT CORPORATION

[SEAL]

By:

Robert Calzaretta, President

ATTEST:

Donald Ciaglia, Secretary

UNOFFICIAL

SS.

STATE OF ILLINOIS COUNTY OF COOK

I, the undersigned, a Notary Public, in and for said County in the Sate aforesaid, do hereby certify that Robert Calzaretta personally known to me to the the President of Calia Development Corporation and Donald Ciaglia to be the Secretary of said corporation whose names are subscribed to foregoing instrument, appeared before me this day in person and severally acknowledged that as such President and Secretary, they signed and delivered the said instrument of writing as President and Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation for the uses and purposes therein set forth.

Given u January under my hand and notarial seal this, 30th 1290.

Common mind, state or sessions My campio pa expres //13/93

Oct County Clert's Office This instrument was prepared by William J. Sparer, Assistant General Counsel, Household Bank, f.s.b., 2700 Sanders Road, Prospect Heights, IL 60070.

When recorded, return to William J. Sparer, Assistant General Counsel, Household Bank, f.s.b., 2700 Sanders Road, Prospect Heights, IL 60070.

0217.WJS(sld)