

UNOFFICIAL COPY

TRUST DEED—SECOND MORTGAGE FORM ILLINOIS

80066670

32-48889 CK

This Indenture, WITNESSETH, That the Grantor (s) Santiago Soto and Guadalupe Soto, his wife

of the City of Bellwood County of Cook and State of Illinois
for and in consideration of the sum of Six thousand Seventy & 20/100ths Dollars
in hand paid, CONVEY AND WARRANT to R.D. McGLYNN, Trustee

of the City of Chicago County of Cook and State of Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Bellwood County of Cook and State of Illinois, to-wit:
Lots 1 and 2 in Block 1 in Jacob Glos Addition to Melrose in the South
1/2 of the Northeast 1/4 of Section 9 Township 39 North Range 12 East
of the Third Principal Meridian according to the map thereof recorded
December 14, 1892 as Document 1786193 in Book 59 of Plats page 2 in
Cook County, Illinois.

P.R.E.I. 15-C-207-017

PROPERTY ADDRESS: 200 S. 27th Street Bellwood DEPT-01 RECORDING 613.00
T#4444 TRAN 2940 02/08/90 35.00
#1287 # D 6-70-066470

COOK COUNTY RECORDER

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
In Trust, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's Santiago Soto and Guadalupe Soto, his wife,
justly indebted upon one total installment contract bearing even date herewith, providing for 60
installments of principal and interest in the amount of \$ 101.17 each until paid in full, payable to
Side-All America, Inc. and assigned to Pioneer Bank & Trust Company.

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This Grantor...covenant...and agree...as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement extending time of payment; (2) To pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipte therefor; (3) Within sixty days after destruction, or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) That waste to said premises shall not be committed or suffered; (5) To keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagor, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) To pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the event of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon, when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or any all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor...agrees...to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be as much additional indebtedness secured hereby.

In the event of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then and thereupon accrued in full, and the same as if the same had been contracted in behalf of the grantor in connection with the foregoing, including reasonable expenses for attorney, documentary expense, recording fees, taxes, costs of preparing for completion, solicitor's fees, and the whole title should prove to be unmarketable, foreclosing decree shall be put by the grantee, and the title, possession and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder in part of said indebtedness, as such, may be party, shall also be paid by the grantor.... All such expenses and disbursements shall be an additional obligation on said premises, which shall be taxed and included in any decree that may be rendered in such foreclosure proceeding; which proceeding, whether decree of sale shall have been entered or not, shall not be contested, nor a release given, until all such expenses and disbursements, and the costs of suit, as well as all other expenses and disbursements, including solicitor's fees have been paid. The grantor, or the said grantee, and for the heirs, executors, administrators and assigns of said grantor...waives...all right to the possession of, and income from, said premises pending such foreclosures proceeding, and agrees...that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor...appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In case of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then Joan J. Behrndt of said County is hereby appointed to be first successor in this trust, and if for any like cause said first successor fail or refuse to act, then the holder of the note is hereby empowered to appoint a new successor in trust through a resolution of the board. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand...and seal...of the grantor...this 16th day of December 90066670 A.D. 1989.

(X) Santiago Soto (SEAL)

Santiago Soto (SEAL)

(X) Guadalupe Soto (SEAL)

Guadalupe Soto (SEAL)

Box 22
130

Box No.

SECOND MORTGAGE

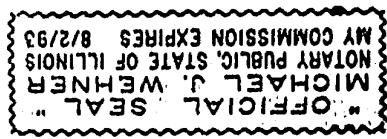
Grant Deed

TO

R. D. McGLYNN, Trustee

THIS INSTRUMENT WAS PREPARED BY:

Pioneer Bank and Trust Company
4000 N. North Ave.
Chicago, Illinois 60639



Notary Public

day of December 1989, at the County of DuPage under my hand and Notarized, this 16th day of December 1989.

I, the undersigned, do hereby declare, for the uses and purposes herein set forth, including the release and waiver of the right of homestead, that I, Fred, Wehner, Notary Public, State of Illinois, have, and do now hold, a Notary Public license in the State of Illinois, in the name of Michael J. Wehner, Notary Public, State of Illinois, my title being "Notary Public".

I, the undersigned, do hereby declare, for the uses and purposes herein set forth, including the release and waiver of the right of homestead, that I, Fred, Wehner, Notary Public, State of Illinois, my title being "Notary Public".

County of Cook
State of Illinois
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