

UNOFFICIAL COPY

RELEASE OF REAL ESTATE MORTGAGE

90075647

KNOW ALL MEN BY THESE PRESENTS

That Norwest Financial Indiana, Inc., (Mortgagee) does hereby certify that a certain indenture of mortgage, bearing date the 08 day of SEPTEMBER, 19 88, made and executed by MIRIAM A. PHELPS AKA OTIS E PHELPS AND MIRIAM ALLISON AUSTIN to Mortgagee and recorded in the Recorder's Office of COOK County in the State of Illinois in Book 88473816, on Page, on the day of, 19, is, with the note accompanying it, fully paid, satisfied, released and discharged.

In witness whereof the Mortgagee has caused these presents to be signed by its Secretary and its corporate seal to be hereto affixed.

Norwest Financial Indiana, Inc.

(SEAL)

By Faye L. Kunz Secretary \$13.25

T#5555 TRAN 6724 02/15/90 11:24:00

#2768 # E *-90-075647

COOK COUNTY RECORDER

STATE OF IOWA)
COUNTY OF POLK) SS.

I, the undersigned, a Notary Public in and for said County and State, do hereby certify that FAYE L KUNZ personally known to me to be the Secretary of Norwest Financial Indiana, Inc., whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that as such Secretary she signed and delivered the said instrument as Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as her free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 21 day of 12, 19 89.

(SEAL)

Linda J. Walter Notary Public

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1325 E

REAL ESTATE MORTGAGE

The Mortgagors, Miriam A. Phelps a.k.a. Otis E. Phelps and Miriam Allison Austin (Names), mortgage and warrant to Norwest Financial Indiana, Inc., Mortgagee, to secure the payment of a promissory note of even date herewith in the amount of \$ 10,250.00, payable to Mortgagee in monthly installments, the final installment of which is due on 10/13, 19 92, the following described real estate:

Lot 9 in block 3 in South Chicago Heights, being a Subdivision of the West half (1/2) of the South West quarter (1/4) of Section 6, Township 37 North, Range 15 East of the Third Principal Meridian, North of Indian Boundary Line, except Railroad Lands, in Cook County, Illinois.

situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of said state.

Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage.

Mortgagors agree not to sell, convey or otherwise transfer the above described real estate or any part thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof.

Dated this 8th day of September, 19 88.

Otis E. Phelps (SEAL)

Miriam A. Phelps a.k.a. Miriam Allison Austin (SEAL)

STATE OF INDIANA)
) ss
COUNTY OF Lake)

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that Otis E. Phelps and Miriam A. Phelps a.k.a. Miriam Allison Austin personally known to me to be the same persons whose names are (Names of Mortgagors)

subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 8th day of September, 19 88.

(SEAL)

Carolyn J. Wright Notary Public

My Commission expires 12/1/89

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Property of Cook County Clerk's Office

