

# ASSIGNMENT OF RENTS

KNOW ALL MEN BY THESE PRESENTS, that whereas, **STANDARD BANK AND TRUST COMPANY**

a corporation organized and existing under the laws of the State of **Illinois**

not personally but as trustee under the provisions of a Trust or Deeds in Trust

duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated **November 25,**

**1989**, and known as trust number **12412**

an indebtedness of **TWO HUNDRED SEVENTY FIVE THOUSAND AND NO/100** Dollars

(**\$ 275,000.00**) executed a mortgage of even date herewith, mortgaging to

**DAMEN SAVINGS AND LOAN ASSOCIATION**

the following described real estate:

Lot 11 (except the North 204 feet 6 inches thereof and except the South 17 feet thereof) in Block 7 in F. H. Bartlett's Golfview a subdivision of the East 1/2 of the Southeast 1/4 of Section 35, Township 38 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois, 8116 West 87th Street, Hickory Hills 11 60457

**DAMEN SAVINGS AND LOAN ASSOCIATION**

said mortgage and the note secured thereby:

**NOW, THEREFORE**, in order to further secure said indebtedness, and as a part of the consideration of said

**STANDARD BANK AND TRUST COMPANY**

hereby assigns, transfers, conveys, and sets over unto

**DAMEN SAVINGS AND LOAN ASSOCIATION**

hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which

may hereafter become due under or by virtue of any lease, other oral or written, or any letting of, or any

herebefore or may be hereafter made or agreed to, or which may be made or agreed to by the Association

under the power herein granted, being the intention hereby to establish an absolute transfer and assignment

of all such leases and agreements and all the rents hereunder to the Association and especially those certain

leases and agreements now existing upon the property heretofore described

The undersigned, do hereby irrevocably appoint the said Association, its agent or its agents for the

management of said property, and do hereby authorize the Association to let and to let said premises or any

part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises

in its own name or in the names of the undersigned, and to make such repairs and improvements

to the premises as it may deem proper or advisable, and to do anything and everything that the said Association may

understand and agree that the said Association shall have the power to use and apply said avails,

issues and profits toward the payment of any principal or interest due on the mortgage of the undersigned

and customary commissions to a real estate broker for leasing and premises and collecting rents and the

expense for such attorneys, agents and servants as may be necessary to be incurred

It is understood and agreed that the Association will not exercise its rights under this Assignment until

after default in any payment secured by the mortgage or after a default in any of its covenants

It is further understood and agreed, that in the event of the exercise of the power of this assignment, the undersigned

will pay rent for the premises occupied by the undersigned at the first day of the month for each month,

and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every

month shall, in and of itself constitute a forfeiture and default under the Assignment and the Association may in its own name

and without any notice or demand, maintain an action to foreclose and to bring and defend any suits in connection with said premises

and power of attorney shall terminate

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a

wavier by the Association of its right of reversion thereon

This assignment of rents is executed by **STANDARD BANK AND TRUST COMPANY**

not personally but as Trustee as aforesaid, has caused these presents to be signed by its

President, and

its corporate seal to be hereunto affixed and attested by its

Secretary, this \_\_\_\_\_ day of \_\_\_\_\_, 1989

**STANDARD BANK AND TRUST COMPANY**

IN WITNESS WHEREOF

# UNOFFICIAL COPY

ATTEST

Asst. Secretary

By

1989 President

STANDARD BANK AND TRUST COMPANY

Secretary, this \_\_\_\_\_ day of \_\_\_\_\_, 1989

President, and

1989

**STANDARD BANK AND TRUST COMPANY**

Trustee aforesaid, or its successor, personally and in person, shall look solely to the Association for the payment thereof by the

any indebtedness arising hereunder, and the undersigned hereby releases, acquits, discharges and holds harmless the Association

Trustee aforesaid, personally to pay the said note or any interest thereon, or any part thereof, or any other indebtedness or

nothing herein or in said note contained shall be construed as creating any lien or charge in favor of the said

Trustee (and said Association) in the exercise of the power and authority herein conferred, and without any lien or charge in favor of the said

Association of rents is executed by **STANDARD BANK AND TRUST COMPANY**

and power of attorney shall terminate

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wavier by the Association of its right of reversion thereon

This assignment of rents is executed by **STANDARD BANK AND TRUST COMPANY**

not personally but as Trustee as aforesaid, has caused these presents to be signed by its

President, and

its corporate seal to be hereunto affixed and attested by its

Secretary, this \_\_\_\_\_ day of \_\_\_\_\_, 1989

**STANDARD BANK AND TRUST COMPANY**

IN WITNESS WHEREOF

11-11-1989

11-11-1989

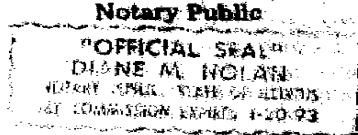
Assignment of Rents is re-recorded to maintain priority of lien

# UNOFFICIAL COPY

STATE OF ILLINOIS  
COUNTY OF COOK } SS.

I, Diane Nolan, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, THAT DENNIS RADEK, Vice President of Standard Bank and Trust Co., and LINDA M. KRAJEWSKI, Asst. Secretary of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President, and Asst. Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the said Asst. Secretary then and there acknowledged that she, as custodian of the corporate seal of said corporation, did affix said seal to said instrument as her own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth  
GIVEN under my hand and Notarial Seal, this 2nd day of January, A. D. 1989

My Commission Expires 1-20-93



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SEPT-01 1989  
750000  
\$13.75  
COOK COUNTY RECORDER

## Assignment of Rents

STANDARD BANK AND TRUST COMPANY,  
AS TRUSTEE UNDER TRUST AGREEMENT  
DATED NOVEMBER 28, 1989 AND KNOWN  
AS TRUST #12412

TO  
PREPARED BY  
Laura Gordon  
DAMEN SAVINGS AND LOAN ASSOCIATION

Loan No. DR 8722-2

Mail to:  
Farrell + Associates  
7300 W. College Dr.  
# 203  
Palos  
Hts. IL  
60463



CHICAGO  
5100 S AVE  
DREXEL  
COR MAIL

O. K. Press Chicago

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