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bank of ravenswood

LOAN MODIFICATION AND EXTENSION AGREEMENT

90078074

WHEREAS, First Chicago (and not personally) Bank of Ravenswood as trustee U/I #25-5029 dated June 18, 1981 and Sam Bianchi executed a Promissory Note dated June 18, 1981 in the amount of SEVENTY THOUSAND AND NO/100 (\$70,000.00) DOLLARS to the order of Bank of Ravenswood in monthly Installments of SEVEN HUNDRED NINETY EIGHT AND 86/100 (\$798.86) DOLLARS beginning on July 01, 1981 with the final payment to be on December 01, 1983 further modified by Loan Modification and extension agreement recorded as document Nos. 27023399, 86184094, 86366082 & 89171267 and

WHEREAS, First Chicago (and not personally) Bank of Ravenswood as trustee U/I #25-5029 dated June 18, 1981 and not personally to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD CHICAGO TITLE AND TRUST COMPANY, which Trust Deed and Note have been identified By Chicago Title and Trust Company as No. 670241 and

WHEREAS, said Trust Deed has been recorded as Document No. 25916630 with the Cook County Recorder's Office to encumber the property commonly known as 4341 Third Court, Elmhurst Park, Illinois 60635 and described to wit: lot 54 (except the North 34 feet and except South 60 feet) in Mont Clare Hillside Subdivision of the South 1/2 of the Southeast 1/4 of the Northeast 1/4 of Section 36, Township 40 North, Range 12 East of the Third Principal Meridian, in Cook County Illinois.

TAX ID No. 12-36-29-003-0000

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of SEVENTY THOUSAND SIX HUNDRED SIXTY FOUR AND 21/100 (\$70,664.21) DOLLARS

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

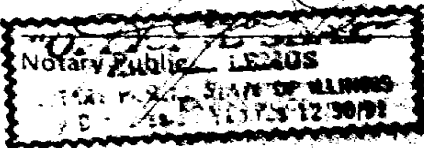
- A. That effective FEBRUARY 01, 1990 interest shall be charged at a rate of 9.50 % per annum with principal and interest installments of FIVE HUNDRED SIXTY SIX AND 72/100 (\$556.72) DOLLARS PER MONTH, beginning 02/01/1990.
- B. That effective 02/01/90, upon nonpayment of any installment when due and continuance of such default for a period of TEN (10) days, a delinquency charge of five percent (5%) of the overdue payment of principal and interest or \$50.00, whichever is greater, shall be imposed.
- C. That the date of the final payment shall be July 01, 1991
- D. It is further agreed that all other terms and provisions of the Promissory Installment Note and Trust Deed shall remain in full force and effect.

- FORMERLY BANK OF RAVENSWOOD
 BANK OF RAVENSWOOD as Trustee and not personally.

By: Margaret Olvera
 Ass't Vice President

By: Sam Bianchi
 Land Trust Officer
Stefano Ciarroni
Roxanne Ciarroni
 Roxanne Ciarroni

Subscribed and Sworn to before me this 5th day of FEBRUARY, 1990 A.D.



THIS INSTRUMENT WAS PREPARED BY
 By: Haydee A. Lemus

Bank of Ravenswood
 1825 West Lawrence Avenue
 Chicago, Illinois 60640

For purposes of this document references to Bank of Ravenswood shall be deemed interchangeable with First Chicago Bank of Ravenswood

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