

UNOFFICIAL COPY

90080997

TRUST DEED

THIRD MORTGAGE

THIS INDENTURE WITNESSETH, That WILMETTE THEATER CORPORATION, (hereinafter called the Grantor), of 1122 Central Avenue, Wilmette, IL, for and in consideration of the sum of Ten and No/100 (\$10.00) DOLLARS in hand paid, CONVEYS and WARRANTS to ALVIN WROBEL of 875 North Michigan Avenue, Chicago, IL 60611, as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to-wit:

LOTS 7 AND 8 IN BRETHOLD'S RESUBDIVISION OF LOTS 5 AND 6 IN DINGEE'S RESUBDIVISION OF BLOCK 25 OF VILLAGE OF WILMETTE, A SUBDIVISION OF PART OF QUILMETTE RESERVE, IN SECTION 34, TOWNSHIP, 42, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

Permanent Real Estate Index Number: 05-34-106-009

Address of premises: 1122 Central Avenue, Wilmette, Illinois

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted upon a principal promissory note bearing even date herewith, payable

To the order of the Motion Picture Operators Benevolent Association in the principal amount of Sixty-Two Thousand Three Hundred Forty-Nine Dollars and Ninety-Eight Cents (\$62,349.98), plus interest at the rate of the Eighteen Per Cent (18%) per annum:

THE GRANTOR covenants and agrees as follows:

1. To pay said indebtedness, and the interest thereon, as herein and in said note provided or according to any agreement extending time of payment;
2. To pay when due in each year, all taxes and assessment against said premises, and on demand to exhibit receipts therefor;