- We are the owners of real estate and the improvements located thereon commonly known as 5118-5236 Northwest Highway Illinois, legally described on Exhibit "A" attached hereto and made a part hereof ("Property").
- We have entered into a loan commitment with Great Northern Insured Annuity B. ("Lender") whereby Lender has agreed to loan One Million Three Hundred DOLLARS(\$1,300,000.00)0 us ("Loan"). Thousand
- Loan will be evidenced by a promissory note and will be secured by a first C. mortgage on Property.
- Lender has requested that the undersigned comply with the Illinois Responsible Property Transfer Act (Ill.Rev.Stat c 1.30, ¶¶901 et seq.) ("Act") or provide an affidavit that the Act is inapplicable, as a condition precedent to the disbursement of the loan.
- The undersigned acknowledge the purpose of the Act is to ensure that parties E. involved in certain real estate transactions are made aware of the existing environmental liabilities associated with ownership of such properties, as well as the past use and environmental status of such properties. It is also the purpose of the Act to ensure that the interest of the People of the State is protected by providing a mechanism whereby the parties to a real estate transaction are advised of the environmental condition of such property and thus are encouraged to act in a responsible manner so as to fulfil the purpose and intent of existing environmental laws.
- The undersigned hereby state that the real estate is not subject to the disclosure requirements of the Act.

This Document Was Prepared By: COUNTY, ILLINOIS

HINSHAW, CULBERTSON, MOELMANN,"

HOBAN & FULLER

222 North LaSalle Street - #300

Chicago, Illinois 60601

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BUX 268

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UNOFFICIAL COPY

LEGAL DESCRIPTION

LOTS 2 AND 3 IN HOPKINS SUBDIVISION OF THAT PART OF THE SOUTHEAST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 13 LYING NORTH EAST OF THE CHICAGO AND NORTHWEST RAILROAD IN COOK COUNTY, ILLINOIS.

Common Address:

5218-5236 Northwest Highway, Chicago, Illinois

Permanent Index Number:

13-08-407-001-0005