

# UNOFFICIAL COPY

First National Bank of Lincolnshire  
Mortgage (Individual)

90083146

Prepared By:

Becky M. Ware  
One Marriott Drive  
Lincolnshire, Illinois 60069

The above space for RECORDER'S USE ONLY

THIS INDENTURE, made February 15, 1990

Witnesseth, that the undersigned George Marinakis and Stacy Marinakis, his wife, as joint tenants hereinafter referred to as Mortgagors, does hereby Convey and Mortgage to First National Bank of Lincolnshire, a National Banking Association, having an office and place of business in Lincolnshire, Illinois, hereinafter referred to as the Mortgagee, the following real estate situated in the County of Cook, State of Illinois, to wit:

LOT 41 IN HUNTER HILL, A RESUBDIVISION IN THE SOUTHWEST QUARTER OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF WILMETTE, IN COOK COUNTY, ILLINOIS. P.I.N. # 05-28-218-012

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, apparatus and fixtures and the rents, issues and profits thereof, of every name, nature and kind.

TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for the uses and purposes herein set forth, free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the Mortgagors Note of even date herewith in the Principal sum of ONE MILLION AND 00/100

Dollars (\$ 1,000,000.00 ) with a final payment due on DEMAND together with interest as follows, and all renewals, extensions, or modifications thereof;

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of \_\_\_\_\_

per cent per annum and after maturity at the rate of \_\_\_\_\_ per cent per annum.

Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of First National Bank of Lincolnshire (or its successors) plus 1.0 per cent per

annum over the said prime lending rate, and after maturity at the said prime lending rate plus 6.0 per cent per annum

over the said prime lending rate, provided however, that said interest rate in no event shall be less than 9.0 per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances. Upon request of Mortgagors, Lender, at Lender's option prior to release of this Mortgage, may make Future Advances to Mortgagors. Such Future Advances, with interest thereon, shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus

US \$ 500,000.00

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Mortgage) are incorporated herein by reference and are part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

IN WITNESS WHEREOF, the undersigned, has caused these presents to be signed and their seal to be hereunto affixed and attested to, the day and year first above written.

STATE OF ILLINOIS } SS  
COUNTY OF Cook

George Marinakis (Seal)  
George Marinakis

Stacy Marinakis (Seal)  
Stacy Marinakis

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY THAT

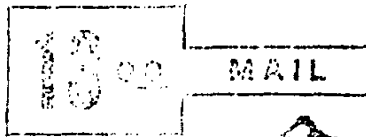
the above persons, personally known to me to be, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 16th DAY of FEBRUARY, 1990

OFFICIAL SEAL  
DARLENE P. WATSON  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 2/20/92

Notary Public

Notarial Seal



FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY

2238 Iroquois Road Wilmette, Illinois Reference: MARINAKIS (SDB)

Place in Recorder's Box MAIL TO First National Bank of Lincolnshire

No. \_\_\_\_\_ One Marriott Drive

This document prepared by: B. Ware Lincolnshire, Illinois 60069

c/o First National Bank of Lincolnshire, One Marriott Drive, Lincolnshire, Illinois 60015-1099

