After Recording, Please Return To: Susan D. Bowman, Esquire Textron Financial Corporation 2585 Washington Road, Suite 233 Pittsburgh, PA 15241

This instrument was prepared by:
Shelley L. Dunck, Esq.
Skadden, Arps. Slate,
Meagher & Flom
333 W. Wacker Drive
Chicago, Illinois 60606

STATE OF ILLINOIS)
COUNTY OF COOK)

ASSIGNMENT OF SUBORDINATE LEASEHOLD MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT ("MORTGAGE")

This Assignment (the "Assignment") of Real Estate Mortgage, Assignment of Rents and Security Agreement dated December 15, 1989, among Signal Capital Corporation, a Delaware corporation, having a mailing address at Liberty Lane, Hampton, New Hampshire 03340 ("Assignor") and Textron Financial Corp., a Delaware corporation, having a mailing address at 10 Dorrance Street, Providence, Rhode Island 02940 ("Assignee").

WHEREAS, Assignor and Assignee have entered into that certain Asse: Purchase Agreement (the "Agreement") dated as of Dicember 6, 1989;

WHEREAS, pursuant to the Agreement, Assignor agrees to assign to Assignee that certain Mortgage dated as of December 8, 1988, granted to Assignor by American National Bank and Trust Company of Chicago, as Trustee under Trust Agreement dated October 1, 1984 and known as Trust Number 57174 ("Mortgagor"), to secure, inter alia, the performance and observance by Mortgagor of Mortgagor's obligations under that certain note in the original principal amount of \$2,000,000.00 (the "Note");

WHEREAS, the Mortgage encumbers the resi property described and set forth in Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Mortgage is recorded in Official Records as Document No. 88570529, in the office of the Clerk of Circuit Court of Cook County, State of Illinois.

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, the receipt whereof is hereby acknowledged, Assignor does hereby grant, bargain, sell, assign, transferentially.

\$17.00

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1700€

TO THE REPORT OF THE PARTY OF T

Property of Cook County Clerk's Office

90087115

UNOFFICIAL COPY

over unto Assignee all of its right, title and interest in and to the Mortgage and the Note secured thereby, and all other documents which evidence or secure mortgagor's obligations under the Note, together with all moneys now owing or that may hereafter become due or owing in respect thereof, with interest from the date hereof and the full benefit of all the powers and all of the covenants therein contained.

To have and to hold the Mortgage and Note unto Assignee forever.

Assignee has released and forever discharged Assigner, its affiliates and their respective successors, assigne, directors, employees, officers and agents from certain claims, liabilities and obligations under or relating to the Mortgage and Note all as expressly provided in the Agreement and Instrument of Assumption between the parties hereto of an even date herewith.

This Approximent shall extend to and be binding upon the heirs, legz) representatives, successors and assigns of the respective parties named herein.

IN WITNESS WHEREOF, the Assignor and Assignee have hereunto caused this instrument to be executed and their corporate seals to be hereto affixed the day and year first above written.

ASSIGNORI
Signal Capital Corporation, a Delaware corporation (corporate seal)
By!
Ital Vice Rendered
Type or Print Name
Sam Wellen
Ats Assi Secretary
SCUTT WILLIAMSON
Type or Print Name
assignme:
Textron Financial Corp.,
a Delaware corporation (gorporate peal)
By: Now / & ly
V V
Its:
DES-15 HYMANES!
Type or Print Name
đ

Attest: (2

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Exhibit "A"

The land referred to in this policy is described as follows:

PARCEL 1:

LOTS 1, 2, 3, 4 and 5 IN FERRY'S SUBDIVISION OF PART OF BLOCK 20 IN CANAL TRUSTEE'S SUBDIVISION OF SOUTH FRACTIONAL 1/4 OF SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Droperty of County Clerk's Office

STATE OF ILLINO) ss
COUNTY OF COOR) SS
CERTIFY THAT G to be the vice Corporation, and to be to be the and cersonally kn	, a notary public in and in the State aforesasid, DO HEREBY personally known to me president of Signal Capital Scott Williamson , personally known assistant secretary of said corporation, own to me to be the same persons whose bed to the foregoing instrument, e this day in person and knowledged that president and Assistant secretary, said corporation they signed and
authority given b	o instrument poursuant to proper the Board of Directors of said as the
free and voluntar the uses and purp	y att and deed of said corporation, for oses therein set forth.
GIVEN to	nder my naid and notarial seal this cember, 1983.
	Notary Public
	Notary Public
	(SEAL)
My Commission exp	OFFICIAL SEAL " CATHER ANT BURLINAS NOTARY PUBLIC STATE OF THOUS MY COMMISSION EXPIRES OF 19
	WE ANIMAL VANDAMENT OF

COMMONWEALTH STATE OF PENNSYLVANIA) COUNTY OF ALLEGHENY)	SS
co be the Vice President Corp., and Sugar D. Downer to be the assistant secretar	of Textron Financial , personally known to be ry of said corporation, and the same persons whose names ing instrument, appeared and knowledged that as such eistant secretary, ation they signed and t poursuant to proper of Directors of said d voluntary act, and as the med of said corporation, for
GIVEN under my hand 18th day of December, 1959	and notarial seal this Collection of Mariakantah (SEAL)
My Commission expires:	0,50

NOT/MIAL SEAL CATHY A MARISKANISH, NOTARY PUBLIC PITTSBURGH, ALLEGHENY COUNTY MY COMMISSION EXPIRES DEC 2, 1991

Mamber, Pervirylvania Affectiation of Notaties