

UNOFFICIAL COPY

90093567

36-57024

This Indenture, WITNESSETH, That the Grantor ... Mable Wright and Bernice Boyd.

..... 5610 S. Winchester
of the ... City of ... Chicago ... County of ... Cook and State of ... Illinois
for and in consideration of the sum of ... Twenty One Thousand Dollars & NO/100..... Dollars
in hand paid, CONVEY. AND WARRANT ... to ... THOMAS J. MICHELSON, Trustee
of the ... City of ... Chicago ... County of ... Cook and State of ... Illinois
and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
in the ... City of ... Chicago ... County of ... Cook and State of Illinois, to-wit:
Lot 4 in Block 5 in Resubdivision of Blocks 3, 4, 5, 6, 11
and 12 in Subdivision of Blocks 1 to 8 inclusive in John B.
Lyons Subdivision of the West 1/2 of the Northeast 1/4 of
Section 18, Township 38 North, Range 14, East of the Third
Principal Meridian (Except the North 134 feet of Blocks 1 and 2
and the North 60 feet of the South 350 feet of Blocks 7 and 8
thereof) in Cook County, Illinois.

COMMONLY KNOWN AS : 5610 S. WINCHESTER DEPT-01 RECORDING \$13.00
PIN # 20-13-208-023 T#4444 TRIM 3261 02/28/90 11:31:00
H5310 # D 4-90-093567 COOK COUNTY RECORDER

Herby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's ... Mable Wright and Bernice Boyd
justly indebted upon ... one retail installment contract bearing even date herewith, providing for ... 84
installments of principal and interest in the amount of \$... 419.73 ... each until paid in full, payable to

Sav-Mor Construction Co., Inc.

Assigned to

90093567

LaSalle Bank Lakeview

THE GRANTOR ... COVENANT ... and agree ... as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said notes provided, or according to any agreement respecting time of payment. (2) to pay, upon the first day of June in each year, all taxes and assessments on said premises, and on demand to exhibit receipt therefor, within forty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (3) that waste to said premises shall not be committed or suffered; (4) to keep all buildings now or at any time in said premises insured in company to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with his clause attached payable first, to the first Trustees or Mortgagee, and, second, to the Trustees herein as their interests may appear, which policies shall be left and remain with the said Mortgagors of Trust, until the indebtedness is fully paid; (5) to pay all prior encumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

In the Event of failure to ... to ... or pay taxes or assessments, or the prior encumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or any prior encumbrances and the interest thereon from time to time, and all money so paid, the grantor ... agrees ... to repay immediately without demand, and the same with interest thereon, from the date of payment at seven per cent, per annum, shall be so much additional indebtedness accrued hereby.

In the Event of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent, per annum, shall be recoverable by foreclosure, the date of sale to be the date of sale of the whole of said indebtedness had then matured by express terms.

In the Event of the death, removal or absence from said County of the grantor, or that of any person or persons disbursements paid or incurred in behalf of complainant in connection with the forelosure hereof, including reasonable collection fees, outlays for documentary evidence, attorney's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosed decree shall be paid by the grantor, and the same with interest and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, to all be levied as costs and included in any decree that may be rendered in said foreclosure proceedings, whether decree of sale shall have been entered or not, shall be discontinued, nor release herein given, until all such expenses and disbursements, and the costs of suit, including collector's fees have been paid. The grantor ... for said grantor ... and for the heirs, executors, administrators and successors of grantor, ... doth ... all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees ... that upon the filing of ... for foreclosing this instrument, the time in which such bill is filed, may at once and without notice to the said grantor ... or to any party claiming under said grantor ... appoint a receiver to take possession of, charge of and premise with power to collect the rents, issues and profits of the said premises.

In the Event of the death, removal or absence from said County of the grantor, or that of his refusal or failure to act, then

ROBERT W. WILSHRE

COUNTY OF THE GRANTEE OR OF HIS REFUSAL OR FAILURE TO ACT, THEN

of said County is hereby appointed to be first successor in this trust, and if for any cause said first successor fail or refuse to act, then the holder of the note is hereby empowered to appoint a new successor in trust through a resolution of the board. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand ... and seal ... of the grantor ... this ... 8th ... day of ... January ... A. D. 1990.

Mable Wright
Bernice S. Boyd

(SEAL)

(SEAL)

(SEAL)

13⁰

Trust Deed

Mable Wright & Bernice Boyd
610 S. Winchester
Chicago, IL 60636

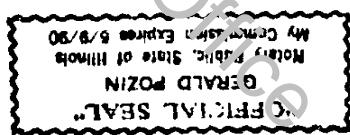
TO

THOMAS J. MICHELSON Trustee

610 S. Winchester
Chicago, IL 60636

THIS INSTRUMENT WAS PREPARED BY:

Sav-Nor Construction
4868 Dempster St
Skokie, IL 60076
LaSalle Bank Lake View



I, the undersigned,
a Notary Public in and for said County, in the State of Illinois, do hereby certify that Mable Wright and Bernice Boyd
personally known to me to be the same persons whose names are subscribed to this foregoing instrument
do, freely and voluntarily set, for the uses and purposes hereinbefore set forth, including the release and waiver of the right of homestead
herein, acknowledged that they, likewise, acknowledged that they, likewise, acknowledged, recited and delivered the said instrument
under my hand and Notarial Seal, this 8th day of January, 1990.

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