

UNOFFICIAL COPY

90094231

REAL ESTATE MORTGAGE

90094231

ILLINOIS STATE RECORDED INDEX

THIS INDENTURE WITNESSETH, THAT**Cheryl L. Davis, widowed and not since remarried**

(Husband and wife) (single man) (single woman)

Mortgagor(s) or Mortgagors

State of Illinois Mortgagor(s)

of 11043 S Union
Address of Buyer

City of Chicago

Mortgagee

MORTGAGE and WARRANT to Total Home Security, Inc.of 17 W 755 Butterfield Oak Brook Terrace, IL
(Seller's Address)to secure payment of that certain Home Improvement Retail Installment Contract of even date herewith in the amount of \$ 7800.00 payable to the order of and delivered to the Mortgagor, in and by which the Mortgagor promises to pay the contract and interest at the rate and in installments as provided in said contract with a final payment due on 22nd Feb 92, the following described real estate, to wit:

The South 35 feet of Lot 33 in Vellengas Sheldon Heights Subdivision
of Lot 61 in School Trustees Subdivision of Section 16, Township
37 North, Range 14, East of the Third Principal Meridian, in Cook
County, Illinois.

25-74-323-7,674

situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights to recover and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

AND IT IS EXPRESSLY PROVIDED AND AGREED, That if all or any part of the property or interests in the property, as sold or transferred by Mortgagor without Mortgagor's prior written consent, Mortgagor, at Mortgagor's option, and in accordance with federal law, may require immediate payment in full of the entire amount due under the Mortgage and Home Improvement Retail Installment Contract, Mortgagor, at Mortgagor's option, may waive the right to receive the balance immediately due and may accept in writing an assumption agreement executed by the person to whom the Mortgagor is transferring or selling the interest in the property, if Mortgagor does allow Mortgagor's name to be retained to assume the obligation, Mortgagor will be released from further obligation under this Mortgage and the Home Improvement Retail Installment Contract.

IT IS FURTHER EXPRESSLY PROVIDED AND AGREED, That if default be made in the payment of the said contract or of any part thereof, or in the case of waste or non-payment of taxes or assessments on said premises, or if a garnishment or other legal proceeding be instituted against such property, in such case the whole of said sum, less unearned charges, secured by the said contract, shall be paid over to the party or parties entitled to the action of the said mortgagee, his or its attorneys or assigns, and as provided by law, the same shall be paid over to the judgment, by whom it may be rendered, to pay the same, and it shall be lawful for the said mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of sale, all expenses of attachment, removal and conveying said premises, and reasonable attorney's fees, to be included in the decree, and all money advanced for taxes, improvements, and other items, then there shall be paid the unpaid balance of said contract whether it is paid partially or in full, then there shall be paid.

DATED This 22nd day of February A.D. 1990

Mortgagor (Signature) (Seal)

STATE OF ILLINOIS

County of COOK

{ ss }

Mortgagor

(Seal)

I, in and for said County in the State aforesaid, DO HEREBY CERTIFY, That

Cheryl L. Davis Widowed and not since remarried

personally known to me to be the same person(s) whose name(s) my care, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (they) (he) (she) signed, sealed and delivered the said instrument as (they) (he) (she) free and voluntary for the uses and purposes therein set forth, including the release and waiver of the right of homestead. IN WITNESS WHEREOF, I hereunto set my hand and official seal this 22nd day of February 1990

Notary Public

My Commission Expires

Leanne L. Chapman
Notary Public
State of Illinois
Commission No. 0659
Expires June 2000

THIS INSTRUMENT WAS PREPARED BY

1. J. L. L. Chapman
2. Leanne L. Chapman
Address: 6659

REAL ESTATE MORTGAGE

UNOFFICIAL COPY

Cherry Davis

10

CHRYSLER FIRST FINANCIAL SERVICES

1000 N. Westmont Dr.

Date

2/26/90

After recording mail to

CHRYSLER FIRST FINANCIAL
SERIAL
994 LAKEMONT PLZ DE SURTEIS
WEST MILITI TEL 655-9

Space below for Recorder's use only

ASSIGNMENT

The undersigned, for value received, does hereby grant, bargain, sell, assign, transfer and set over to

all right, title and interest in and to the Mortgage appearing on the reverse side hereof and the money due and to become due on the Home Improvement Retail Installment Contract secured thereby and warrants that no liens have been filed by Assignor on the property described in the Mortgage.

By _____ Title _____

ACKNOWLEDGMENT

STATE OF _____

County of _____

} ss

On this _____ day of _____ 19____ there personally appeared before me

known or proven to me to be the person whose name is subscribed to the within assignment, and acknowledged that he/she executed the same, as his/her free and voluntary act of the purposes therein contained and

(in the event the assignment is by a corporation) that he/she is
was authorized to execute the said assignment and the seal affixed thereto, if any, is the seal of the corporation

IN WITNESS WHEREOF, I hereunto set my hand and official seal

Notary Public

My Commission Expires

1-8716006