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M/D
12-4-90

1990 FEB 28 11 3 04

90096049

The above space for recorder's use only

STATE OF ILLINOIS
REAL ESTATE TRANSFER TAX
DEPT. OF REVENUE
MAR-1-90
REVENUE 34.00

210502
REAL ESTATE TRANSACTION TAX
REVENUE 17.00
STAMP MAR-1-90

CITY OF CHICAGO
REAL ESTATE TRANSACTION TAX
DEPT. OF REVENUE
MAR-1-90
REVENUE 255.00

Cook County
for affixing Riders and Revenue Stamps

THIS INDENTURE WITNESSETH, That the Grantors, MELVYN GORDON, divorced and not since remarried, and SYLVIA GORDON, a widow and not since remarried, of the County of Cook and State of Illinois for and in consideration of TEN dollars, and other good and valuable considerations in hand paid, Convey and warrant unto BANK OF RAVENSWOOD, an Illinois banking corporation, 1825 W. Lawrence Avenue, Chicago, Illinois 60640, its successor or successors, as Trustee under a trust agreement dated the day of February 1, 1990, known as Trust Number 25-10546, the following described real estate in the County of Cook and State of Illinois, to-wit:

Unit Number 16-"D" in Shoreline Towers Condominium as delineated on a survey of the following described real estate:
That part of Lots 9, 10, 11 and 12 and the accretions thereof in Block 1 in Cochran's Second Addition to Edgewater in Section 5, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, lying East of the east line of Sheridan Road as now located and West of the West line of Lincoln Park as established by Decree in Case "B" 84157 and Case 57 C 1554 in the Circuit Court of Cook County, Illinois; which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document Number 24559390 together with its undivided percentage interest in the common elements in Cook County, Illinois.

(Permanent Index No.: 14-05-203-010-1211)
Address: 6301 North Sheridan, Unit 16D, Chicago, IL. 60660

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trusts and for the uses and purposes hereinafter and on the trust agreement set forth.
Full power and authority is hereby granted to said trustee to subdivide and resubdivide the real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, to execute contracts to sell or exchange, or execute grants of options to purchase, to execute contracts to sell on any terms, to convey either with or without consideration, to convey the real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the trustee, to donate, to dedicate, to mortgage, or otherwise encumber the real estate, or any part thereof, to execute leases of the real estate, or any part thereof, from time to time, in possession or reversion, to lease to commence in present or future, and upon any terms and for any period or periods of time, and to execute renewals or extensions of leases upon any terms and for any period or periods of time and to execute amendments, changes or modifications of leases and the terms and provisions thereof at any time or times hereafter, to execute contracts to make leases and to execute options to lease and options to renew leases and options to purchase the whole or any part of the real estate and to execute contracts respecting the manner of fixing the amount of present or future rentals, to execute grants of easements or charges of any kind, to release, convey or assign any right, title or interest in or about or appurtenant to the real estate or any part thereof, and to deal with the title to said real estate and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the title to the real estate to deal with it, whether similar to or different from the ways above specified and at any time or times hereafter.
In no case shall any party dealing with said trustee in relation to the real estate, or to whom the real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the real estate, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement, and every deed, trust deed, mortgage, lease or other instrument executed by the trustee in relation to the real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect, (b) that such conveyance or other instrument, as executed in accordance with the trusts, conditions and limitations contained herein and in the trust agreement or in any amendments thereof and binding upon all beneficiaries, (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.
The interest of each beneficiary under the trust agreement and of all persons claiming under them or any of them shall be only in the possession, earnings, and dividends and proceeds arising from the sale, mortgage or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title of interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, dividends and proceeds thereof as aforesaid.
If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register in note in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such case made and provided.
And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.
In Witness Whereof, the grantor Sylvia Gordon Melvyn Gordon do hereby set their hands and seals this 28th day of February 1990.

Melvyn Gordon (SEAL)
Sylvia Gordon (SEAL)

This instrument prepared by: E.J.O'Connell, 312 W. Randolph, #200, Chicago, IL. 60606

FIRST CHICAGO
bank of ravenwood

6301 N. Sheridan, #16D, Chicago, IL.

For information only insert street address of above described property.

Lisa Ischberg-Schubert
400 Churchill Ct.
Bataavia, IL 60510

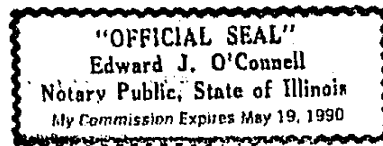
BOX 383-GG

UNOFFICIAL COPY

State of ILLINOIS }
County of COOK } ss. I, EDWARD J. O'CONNELL a Notary Public in and for said County, in
the state aforesaid, do hereby certify that MELVYN GORDON, divorced and not
since remarried, and SYLVIA GORDON, divorced and not since remarried,
are

personally known to me to be the same person S whose name S are they subscribed to
the foregoing instrument, appeared before me this day in person and acknowledged that they
signed, sealed and delivered the said instrument as their free and voluntary act, for the uses
and purposes therein set forth, including the release and waiver of the right of homestead.
Given under my hand and notarial seal this 28th day of February 1990

Edward J. O'Connell
Notary Public



Property of Cook County Clerk's Office

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