

UNOFFICIAL COPY

THIS INSTRUMENT PREPARED BY:
TERRI DuBOIS

COOK COUNTY, ILLINOIS

WHEN RECORDED MAIL TO:
HOME SAVINGS OF AMERICA
P.O. BOX 7075 *Box 333*
PASADENA, CALIFORNIA 91109-7075

REC-6 11:05

90098894

LOAN NO. 1167582-4

ORIGINAL LOAN NO. 001018175

MODIFICATION OF NOTE AND MORTGAGE

THIS MODIFICATION OF NOTE AND MORTGAGE (the "Modification") is made this 28th day of FEBRUARY, 1990 by and between

RICHARD A. LANGE AND JOAN M. LANGE, HUSBAND AND WIFE

(the "Borrower"),

and HOME SAVINGS OF AMERICA, F.A. (the "Lender"),

with reference to the following facts:

A. By that certain Mortgage and Assignment of Rents (the "Mortgage") dated January 20, 1989 by and between

RICHARD A. LANGE AND JOAN M. LANGE, HUSBAND AND WIFE

as Borrower, and Lender as Mortgagee, recorded on 01/25/89 as Document No. 89038085, Page _____, Official Records of Cook County, Illinois, mortgaged to Lender, that certain real property located in Cook County, Illinois, commonly known as

✓ 176 FOXBOROUGH PLACE, UNIT 176, BURR RIDGE, IL. 60521*

described in the Mortgage. The Mortgage secures, among other things, a promissory note, dated January 20, 1989 in the original principal amount of \$ 25,000.00, made by

Richard A. Lange and Joan M. Lange

legally
13.00

to the order of Lender (the "Original Note").

B. By a second promissory note (the "Advance Note") of even date herewith made by Borrower to the order of Lender, Lender has loaned to Borrower the additional sum of \$ 25,000.00 (the "Additional Advance"). As a condition to the making of the Additional Advance, Lender has required that the Original Note and the Mortgage be modified to secure the Additional Advance and the obligations of Borrower set forth in the Advance Note by the Mortgage.

C. The total amount of indebtedness due under the Original Note, the Advance Note and the Mortgage as of the date hereof is \$ 49,923.48. At no time shall the indebtedness due under the mortgage exceed \$ 348,800.00. The Original Note and the Mortgage are hereby modified and amended as follows:

1. The grant set forth in the Mortgage is made for the purpose of securing, and shall secure (a) payment of the Original Note with interest thereon, according to its terms; the Advance Note, with interest thereon, according to its terms; and any further extensions, modifications and renewals of the Original Note and the Advance Note; (b) payment by Borrower of all sums due and owing under, and performance of all obligations set forth in the Original Note and the Advance Note; and (c) satisfaction and performance by Borrower of each and every obligation and agreement of Borrower set forth herein, in the Mortgage or secured by the Mortgage.

2. A default under the Mortgage, as herein modified and amended, shall occur in any of the following events: (a) Borrower shall fail to pay when due any amount due under the Original Note, or the Advance Note or otherwise fails to perform any obligation or agreement of Borrower set forth or incorporated in the Original Note or the Advance Note; or (b) Borrower shall fail to perform any obligation or agreement of Borrower set forth or incorporated in or secured by the Mortgage, as modified and amended by this Modification.

3. A default under the Original Note or Mortgage shall be and constitute a default under the Advance Note. A default under the Advance Note shall be and constitute a default under the Original Note.

4. Except as modified and amended by this Modification, the Original Note, the Mortgage, and any instruments, documents or agreements secured by or incorporated in the Mortgage, are confirmed and ratified. None of the rights of Lender under the Original Note or the Mortgage are or shall be deemed to be prejudiced by reason of this Modification. Except as provided in this Modification, this Modification shall not affect the lien and charge of the Mortgage upon the property covered thereby.

EXECUTED the year and date first above written.

BORROWER:

Richard A. Lange
RICHARD A. LANGE

Joan M. Lange
JOAN M. LANGE

LENDER:

HOME SAVINGS OF AMERICA, F.A.

PTN: 18-30-300-005

By *James F. Duffy*
James F. Duffy, Vice President

Attest: *Pamela J. Vujtech*
Pamela J. Vujtech, Assistant Secretary

71-96-1316 984312
215 788 0165-96-11

90098894

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STATE OF ILLINOIS
COUNTY OF Cook

} SS:

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that

Richard A. Lange and Joan M. Lange, Husband and Wife

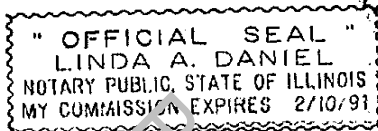
personally known to me to be the same person(s) whose name(s) Are subscribed to the foregoing instrument, appeared before me
this day in person, and acknowledged that They signed and delivered the said instrument as Their free and voluntary
act for the uses and purposes therein set forth.

Given under my hand and official seal, this 28th day of February 19 90

Linda A. Daniel

My commission expires: 2-10-91

Notary Public



STATE OF ILLINOIS
COUNTY OF Cook

} SS:

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that

~~XXXXXX~~ James F. Duffy

personally known to me to be the Vice President
Pamela J. Vujtech

of HOME SAVINGS OF AMERICA, F.A. and
personally known to me to be the Assistant Secretary

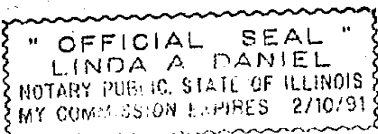
of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before
me this day in person and severally acknowledged that as such Vice President and Assistant Secretary
they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to the authority given
by the Board of Directors of said corporation as their free and voluntary act and as the free and voluntary act of said corporation for the uses and
purposes therein set forth.

Given under my hand and official seal, this 28th day of February 19 90

Linda A. Daniel

My Commission expires: 2-10-91

Notary Public



AS PER LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

PARCEL 1: UNIT NUMBER 176 IN CHASEMOOR OF BURR RIDGE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE WEST 1/2 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 88503681 AND AS AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PATIO FOR UNIT 176, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID, RECORDED AS DOCUMENT 88503681.

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