

THIS INSTRUMENT PREPARED BY
AND PLEASE RETURN TO:
KIMBERLY K. ENDERS, ESQ.
100 WEST MONROE STREET #1100
CHICAGO, ILLINOIS 60603

COOK COUNTY, ILLINOIS

MAR -2 PM 3:17

90098228

STATE OF ILLINOIS)
COUNTY OF C O O K) SS

To Whom It May Concern:

14⁰⁰

WAIVER OF DEFENSES

This is to certify that the Mortgage dated of even date here-
with, and recorded in the Office of the Cook County Recorder of
Deeds, Chicago, Cook County, Illinois, on _____, 1990, as
Document No. 90098227, covering the real estate described on
Exhibit A attached hereto, and a Promissory Note in the amount of
Five Hundred Five Thousand (\$505,000) Dollars thereby secured, are
good and valid and in all respects free from all defenses, both in
law and in equity, and that said Note, together with the interest
thereon, will be fully paid when and as the same becomes due in
accordance with the terms thereof, and that any person purchasing
said Note or otherwise acquiring any interest therein, may do so
in reliance upon the truth of the matters herein recited.

This instrument is executed by First United Trust Company, not
individually or personally, but solely as Trustee as aforesaid, in
the exercise of the power and authority conferred upon and vested
in it as such Trustee, and it is expressly understood and agreed
that nothing herein contained shall be construed as creating any
liability on First United Trust Company personally to pay any in-
debtedness arising or accruing under or pursuant to this Waiver,
or to perform any covenant, undertaking, representation or agree-
ment, either express or implied, contained in this Waiver, all such
personal liability of First United Trust Company, if any, being
expressly waived by each and every person now or hereafter claiming
any right under this Waiver.

DATED this 27th day of Feb. 1990.

First United Trust Company, as
Trustee and not individually, under
Trust Agreement dated 2/22/90 and
known as its Trust No. 10498

BY: Linda M. Tutovich
ASSISTANT VICE PRESIDENT

ATTEST: [Signature]
Assistant Secretary

File DL 7945994

UNOFFICIAL COPY

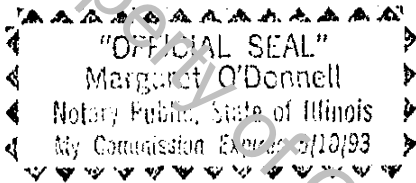
STATE OF ILLINOIS

COUNTY OF COOK

SS

The undersigned, a Notary Public in and for the State and County aforesaid, does hereby certify that Linda M. Terborich and Dennis John Carrara ^{Assistant Vice President} and ^{Assistant Secretary}, respectively, of First United Trust Company, as Trustee as aforesaid, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal 2-27, 1990.



Margaret O'Donnell
Notary Public

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION:

Lots 75 and 76 in the Subdivision of the East 1/2 of the North West 1/4 (except the East 569.25 feet thereof) of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

COMMONLY KNOWN AS: 4440 North Beacon, Chicago, IL 60640

P.I.N.: 14-17-122-011-0000

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