90099702

MEMORANDUM OF LEASE AGREEMENT

THIS MEMORANDUM of Lease Agreement is executed this 1st day of February, 1990, by Milan Sarvady, as agent of and sole beneficiary of Parkway Bank Trust No. 9542 under Trust Agreement dated January 16, 1990, ("Landlord"), and Golf Services, Ltd., an Illinois corporation, ("Tenant").

- 1. Landlord and Tenant are parties to a certain Real Estate Lease Agreement dated February 1, 1990, which grants Tenant the right to possession of certain Premises in that certain shopping center located at 130 Golf Road, Schaumburg, Illinois, and described on Exhibit A attached hereto and made a part hereof.
- 2. The Base Term of the Lease continues until September 30, 1991. Tenant has an option to renew the Lease for an additional three-year term upon notice to Landlord.
- 3. The Leass provides that Tenant is entitled to continue its occupancy of the Premise without disturbance, as long as it is not in default of the Lease.

LANDLORD

TENANT

Golf Services, Ltd.

By: Julian Samuely

MILAN SARVADY, Sole Beneficiary under Parkway Bank Trust No. 9542, under Trust Agreement dated January 16, 1990.

SS

By: Cheryl (Jones

Title:

Attest:

Ast Secretary

STATE OF ILLINOIS)

COUNTY OF COOK

The foregoing instrument was acknowledged before me this 1st day of February, 1990, by the above-identified parties.

Notary Public

My commission expires: 2-1-40

" OFFICIAL SEAL "
MARK F. BAGGIO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 12/22/90

THIS INSTRUMENT PREPARED BY AND AFTER RECORDING SHOULD BE RETURNED TO:

MARC H. PULLMAN LISON & PULLMAN 200 WEST ADAMS/SUITE 2015 CHICAGO IL 60606 (312) 558-4550

UNOFFICIAL COPY

Property of Cook County Clerk's Office

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ESCRIPTION:

(EXCEPT THE SOUTH 20 FEET DIVISON OF LOT 3 IN WITHAEGER'S 2 IVISION OF PART OF THE SOUTH 60 ACRE. H WEST 1/4 OF SECTION 10, TOWNSHIP 41 THE THIRD PRINCIPAL MERIDIAN, IN COOK COL.

37-10-30/-00/FCO RESUBDIVISON OF LOT 3 IN WITHAEGER'S SUBDIVISION NO. 2 BEING A SUBDIVISION OF PART OF THE SOUTH 60 ACRES OF THE EAST 1/2 OF THE SOUTH WEST 1/4 OF SECTION 10, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Livin & Adams
200 w. Adams
chicago, IL 40606