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GEORGE E. COLE
LEGAL FORMS

Revised 5/94
April 1990

ASSIGNMENT OF RENTS
(ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher, including merchantability and fitness, are excluded

90102577

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Elria Whitty, a single person

1639 S. 14th Avenue Maywood, of the City of Maywood County of Cook and State of Illinois, in consideration of One Dollar ($1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, MAYWOOD-PROVISO STATE BANK 411 W. MADISON STREET of the city of Maywood County of Cook and State of Illinois, ~~his successors~~, its successors, administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee ~~and exercise the rights and powers herein granted, and for the purpose of securing the payment of the indebtedness herein mentioned, the Assignor hereby irrevocably appoints the Assignee his true and lawful attorney in the name of the Assignor or otherwise, with power of substitution, to collect the rents, issues and profits of said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the rents, issues and profits, and to secure and maintain possession of said premises and to rent, lease or let any portion of said premises to any party or parties at such rentals and upon such terms as shall be deemed proper in the discretion of the Assignee, and to cancel any lease or sublease for any cause or for breach of any covenant or condition of any lease or sublease in the same manner and with the same effect as the Assignor could do if not hereby assigned, and to make repairs to said premises and to do any and all other acts which the Assignee may deem necessary or desirable in order to preserve the value of said premises, and the Assignee shall be accountable only for the rents, issues and profits actually received by him~~ with respect to the premises described as follows, to-wit:

The North 19.32 feet of the South 103.12 feet of Lot 7 in Van More Buildors subdivision, being a subdivision of lot 2, (except the Easterly 17.0 feet and except the West 50.0 feet) in George Meseloh's Subdivision F the North East Quarter of the South West Quater of the North West Quarter and the North West Quarter of the South west quarter of Vincennes Road in Section 18, Township 36 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 29-18-120-052-0000
COMMONLY KNOWN AS: 15416 CLAREMONT CT. HARVEY, IL 60426

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under notary hand and seal this 20th day of Janaury 19 90.

Elria Whitty (SEAL)
ELRIA WHITTY

(SEAL)

13 00

STATE OF Illinois
COOK } ss.
County of

"OFFICIAL SEAL"
Lea R. Salyers
Notary Public, State of Illinois
My Commission Expires 9/10/91

I the undersigned a notary public in and for said County, in the State aforesaid, Do Hereby Certify that Elria Whitty, a single person personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 20th day of Janaury 19 90.

90102577

Lea R. Salyers

This instrument was prepared by Lea R. Salyers 411 W. Madison Street Maywood, IL 60153

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