

(1) (158)

SHORT TERM MORTGAGE

UNOFFICIAL COPY

Loan #1072-44
PTN: 12-04-213-024
6132 Ruby St., Rosemont

THIS INDENTURE WITNESSETH, That the Mortgagor James W. Hanger and Charissee Hanger,
his wife
of the Village of Rosemont In the County of Cook State of Illinois
Mortgage and Warrant to

13.00

NORWOOD FEDERAL SAVINGS BANK

a corporation organized and existing under the laws of the United States of
America to secure the payment of certain ~~promissory note~~ ^{Installment note and security agreement} executed by
James W. Hanger and Charissee Hanger, his wife
bearing date March 3, 1990

Payable to the order of NORWOOD FEDERAL SAVINGS BANK

plus Interest
in the amount of \$ 14,000.00*****the following described real estate, to-wit:
Lot 2 in Ruby Street Subdivision, being a resubdivision of part of the
West 1/2 of the Northeast 1/4 of section 4, Township 40 North, Range
12 East of the Third Principal Meridian, in Cook County, Illinois.

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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commonly known as 6136 Ruby Street, Rosemont, Illinois 60018
situated in the County of Cook In the State of Illinois, hereby
releasing and waiving all rights under and by virtue of the Homestead Exemption
Laws of the State of Illinois, and all right to retain possession of said premises
after any default in payment or breach of any of the covenants or agreements
herein contained.

The aforesaid Note of \$14,000.00***** plus Interest is payable as follows:

Sixty (60) monthly payments of \$307.31 each beginning
April 1, 1990 and ending March 1, 1996.

And it is Expressly Provided and Agreed, That if default be made in the payment of
the said ~~promissory note~~ ^{Installment Note and security agreement}, then and in such case the whole of said principal sum
and interest shall thereupon, at the option of the said mortgagor, or his assigns,
become immediately due and payable; and this Mortgage may be immediately foreclosed
by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to
foreclose this Mortgage in any Court having jurisdiction thereof, such Court may
appoint a receiver, with power to collect the rents during the pendency of such
foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 3rd day of March, A.D. 1990.

James W. Hanger (SEAL) Charissee Hanger (SEAL)
James W. Hanger Charissee Hanger
_____(SEAL) _____(SEAL)

STATE OF Illinois
COUNTY OF Cook

SS:

I, Carie M. Florito, a Notary Public in and for said County, in the
State aforesaid, Do Hereby Certify that James W. Hanger and Charissee Hanger,
his wife are
Personally known to me to be the same person whose names are subscribed to the
foregoing instrument, appeared before me this day in person and acknowledged that
they signed, sealed and delivered the said instrument as their free and voluntary
act, for the uses and purposes therein set forth; including the release and
waiver of the right of homestead,

Given under my hand and notarial seal this 3rd day of March
A.D. 1990.

My Commission
Expires: 4-3-93

OFFICIAL SEAL
CARIE M. FLORITO
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 4/3/93

Carie M. Florito
Carie M. Florito
Notary Public

AM924J

Barbara Wallace
Norwood Federal Savings Bank
5813 N. Milwaukee Avenue
Chicago, IL 60646

THIS INSTRUMENT PREPARED BY:
MAIL TO:
BOX 333

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