

90104198

SUBORDINATION OF LIEN

This SUBORDINATION OF LIEN, made in the City of Chicago, State of Illinois this 9th day of February 1990 by Robert V. Lewis and James N. Zartman, Successor Trustees of the Chapman and Cutler Retirement Trust, formerly known as the Chapman and Cutler Profit Sharing Retirement Trust, or their successor in trust and assigns, ("mortgagee"), and doing business and having their principal office at 111 W. Monroe Street, City of Chicago, County of Cook and State of Illinois (hereinafter referred to as "the Trustees").

15.00

WITNESSETH

WHEREAS, the Trustees are the owners of a mortgage dated December 20, 1986 and recorded December 30, 1986 among the land records in the office of the Recorder of Deeds of Cook County, Illinois as document number 86625550 made by James C. Murray and Barbra L. Goering husband and wife to secure an indebtedness of Twenty-Two Thousand Five Hundred Ninety-Five and 00/100 -- (\$22,595.00)

WHEREAS, James C. Murray and Barbra L. Goering, his wife, as joint tenants with right of survivorship, are the owners of that certain parcel of real estate commonly known as 5525 S. Kimbark Avenue, Chicago, Illinois 60637 and more specifically described as follows:

See Attached Legal Description

P.I. No. 20-14-201-071

/ Address of Property: 5525 S. Kimbark, Chicago, Illinois

WHEREAS, The First National Bank of Chicago ("Bank") has refused to make a mortgage loan to James C. Murray and Barbra L. Goering except upon condition that the Mortgage dated December 30, 1986, and recorded December 30, 1986 in the Office of the Recorder of Deeds, Cook County, Illinois as document number 86625550 in the amount of \$22,595.00 be subordinate to said \$150,000.00 lien.

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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, the receipt whereof is hereby acknowledged, and of other good and valuable consideration, and in order to induce the Bank to make the loan to James C. Murray and Barbra L. Goering, it is hereby mutually agreed, as follows:

1. That the Trustees covenant and consent that the lien of its Mortgage document number 86625550 shall be subject and subordinate in lien to the lien of the Bank's Mortgage dated February 9, 1990 reflecting and securing the loan made by the Bank to James C. Murray and Barbra L. Goering, in the amount of One Hundred Fifty Thousand and 00/100 -- (\$150,000.00) Dollars, and recorded in Cook County, Illinois as document number 90104197, and to all renewals, extensions or replacements of said Mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of the Bank, their successors and assigns.

Handwritten notes on the left margin: 2014, 6# 17, 35041-24956 / Subordina-ll

UNOFFICIAL COPY

IN WITNESS WHEREOF, a majority of "the Trustees" have caused this Subordination of Lien to be signed as such successor trustees on the day and year first above written.

[Signature]

Robert V. Lewis, Successor
Trustee of the Chapman and
Cutler Retirement Trust

[Signature]

James N. Zartman, Successor
Trustee of the Chapman and
Cutler Retirement Trust

Property of Cook County Clerk's Office

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

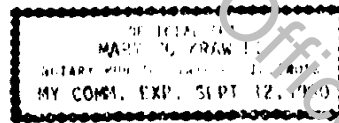
I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Robert V. Lewis and James N. Zartman, Successor Trustees of the Chapman and Cutler Retirement Trust personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act as such Successor Trustees, for the purposes therein set forth.

Given under my hand and official seal, the 21st day of February, 1990. My commission expires Sept. 12, 1990.

[Signature]
Notary Public

This instrument was prepared by:
Kerry T. Downes
The First National Bank of Chicago
1901 S. Meyers Road, Suite 430
Oakbrook Terrace, IL 60181

Box 253



90104198

REO #2006006

COOK COUNTY, ILLINOIS
RECORDED FOR RECORD

1990 MAR -8 AM 11:56

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PARCEL 1:

THAT PART OF LOTS 3, 18, 19, 20, 21 AND 22 AND THE NORTH 52.50 FEET OF LOTS 4 AND 5 TAKEN AS A TRACT, IN BLOCK 60 IN HOPKINS ADDITION TO HYDE PARK, BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 14, TOWNSHIP 38 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN ALSO THAT PART OF THE NORTH-SOUTH 24 FOOT ALLEY IN BLOCK 60 IN SAID HOPKINS ADDITION LYING SOUTH OF THE NORTH LINE OF LOTS 3 AND 22 EXTENDED, AND NORTH OF THE SOUTH LINE OF THE NORTH 52.50 FEET OF LOTS 4 AND 5 TAKEN AS A TRACT EXTENDED WEST, ALL TAKEN TOGETHER AS A TRACT DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTH WEST CORNER OF SAID TRACT; THENCE EAST ON THE SOUTH LINE OF SAID TRACT 155.60 FEET; THENCE NORTH PARALLEL TO THE EAST LINE OF SAID TRACT 57.49 FEET TO THE PLACE OF BEGINNING; THENCE WEST PARALLEL TO THE SOUTH LINE OF SAID TRACT 63.50 FEET; THENCE NORTH PARALLEL TO THE EAST LINE OF SAID TRACT 0.67 FEET; THENCE WEST PARALLEL TO THE SOUTH LINE OF SAID TRACT 8.40 FEET; THENCE NORTH PARALLEL TO THE EAST LINE OF SAID TRACT 25.19 FEET; THENCE EAST PARALLEL TO THE SOUTH LINE OF SAID TRACT 71.90 FEET; THENCE SOUTH 26.86 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS

PARCEL 2:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF COVENANTS AND EASEMENTS AND AS SHOWN ON THE PLAT ATTACHED THERETO DATED SEPTEMBER 30, 1965 AND RECORDED OCTOBER 4, 1965 AS DOCUMENTS 19607221 AND 19607224 MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST NUMBER 19925 AND AS CREATED BY DEED FROM AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST NUMBER 19925 TO LEO A. GOODMAN AND ANN D. GOODMAN DATED MARCH 21, 1966 AS DOCUMENT 19774633 FOR INGRESS AND EGRESS, IN COOK COUNTY, ILLINOIS.

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