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COOK COUNTY CLERK'S OFFICE
1000 NORTH DEARBORN STREET
CHICAGO, ILLINOIS 60610
TEL: 312.603.1000

UNOFFICIAL COPY

WE HEREBY CERTIFY THAT THIS IS A TRUE AND ACCURATE COPY OF THE ORIGINAL INSTRUMENT

INTERCOUNTY TITLE COMPANY OF ILLINOIS

[Signature]
CLOSING OFFICER

[Space Above This Line For Recording Date]

LENDER'S # 59-58-14981

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on DECEMBER 15 1989 . The mortgagor is NEIL F. AXE AND LISA B. AXE, HIS WIFE

("Borrower"). This Security Instrument is given to

SEARS MORTGAGE CORPORATION
under the laws of THE STATE OF OHIO

, which is organized and existing
, and whose address is

("Lender").

2500 LAKE COOK ROAD, RIVERWOODS, ILLINOIS 60015

Borrower owes Lender the principal sum of ONE HUNDRED FORTY-NINE THOUSAND NINE HUNDRED AND 00/100-----
-----Dollars (U.S. \$149,900.00-----). This debt is evidenced by Borrower's note

dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JANUARY 1, 2020 . This Security Instrument

secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property

located in

COOK

County, Illinois:

UNIT B TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN BUENA VISTA TOWNHOUSE CONDO IN UN AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 89-173244, IN THE SOUTHEAST 1/4 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-17-407-012 AND 14-17-407-011, VOLUME 479

which has the address of 4330 B N. DAYTON STREET (Street)

,CHICAGO

(City)

Illinois 60613

(Zip Code)

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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5/2/89