

UNOFFICIAL COPY

ASSIGNMENTS OF RENTS 9 30108192

291122218

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, COLE TAYLOR BANK as trustee under Trust Agreement #90-1012 dated FEBRUARY 7, 1990 of the of FOREST VIEW County of COOK and State of Illinois, in consideration of the sum of One Dollar (\$1.00) and other good and valuable considerations, in hand paid, the receipt whereof is hereby acknowledged, do hereby sell, assign, transfer and set over unto

PROSPECT FEDERAL SAVINGS AND LOAN ASSOCIATION OF NORTHERN ILLINOIS a corporation organized and existing under the laws of the United States (hereinafter referred to as the Association) all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of or any agreement for the use or occupancy of any part of the following described premises:

LOT 35 (EXCEPT THE SOUTH 10 FEET) ALL OF LOT 36 IN BLOCK 13 IN CRANE VIEW ARCHER AVENUE HOME ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE WEST 1/2 OF THE WEST 1/2 OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPT THE NORTH 9.225 ACRES THEREOF AND EXCEPT ALSO A STRIP OF LAND 66 FEET WIDE ACROSS THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SAID SECTION 9 TO BE USED FOR RAILROAD PURPOSES AS DESCRIBED IN DEED TO JAMES T. MAHER DATED APRIL 20, 1896 AND RECORDED MAY 4, 1896 IN BOOK 5728, PAGE 51, DOCUMENT 2383034, IN COOK COUNTY, ILLINOIS.***

DEPT-01 RECORDING \$14.25
7#4444 TRAN 3441 03/09/90 15:36:00
#8032 # *-90-108192
COOK COUNTY RECORDER

P. I. N. 19-09-174-046

It being the intention of the undersigned to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Association, whether the said leases or agreements may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association under the power herein granted.

The undersigned, do hereby irrevocably appoint the said Association their agent for the management of said property, and do hereby authorize the Association to let and re-let said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It being understood and agreed that the said Association shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses and the care and management of said premises, including taxes and assessments which may in its judgment be deemed proper and advisable, hereby ratifying and confirming all that said Association may do by virtue hereof. It being further understood and agreed that in the event of the exercise of this assignment, the undersigned will pay rent for the premises occupied by them at the rate of \$ per month for each room, and a failure on their part to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant running with the land and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Association shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Association will not exercise any of its rights under this Assignment until after default in the payment of any indebtedness or liability of the undersigned to the Association.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this 23rd day of February, 1990 A. D., 1990

30108192

STATE OF ILLINOIS }
COUNTY OF } ss.

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

_____ personally known to me to be the same person... whose name... subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that... signed, sealed and delivered the said instrument as... free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this... day of... A. D., 19...

Notary Public

30108192

Handwritten signature

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STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, Lucille C. Hart
A NOTARY PUBLIC in and for said County, in the State aforesaid,
DO HEREBY CERTIFY, that Richard A. Block

Sr. Vice President of the COLE TAYLOR BANK. and
Esther Levine, Vice Pres. ~~Assistant Secretary~~

of said Bank, personally known to me to be the same persons
whose names are subscribed to the foregoing instrument as such
Sr. Vice President and ^{Vice Pres.} ~~Assistant Secretary~~ respectively,
appeared before me this day in person and acknowledged that they
signed and delivered the said instrument as their own free and
voluntary act, and as the free and voluntary act of said Bank, for
the uses and purposes therein set forth; and the said Assistant
Secretary did also then and there acknowledge that he, as custodian
of the corporate seal of said Bank, did affix the said corporate seal
of said Bank to the said instrument as his own free and voluntary act,
and as the free and voluntary act of said Bank, for the uses and
purposes therein set forth.

GIVEN under my hand and Notarial Seal this 26th day of
February, 1990.

OFFICIAL SEAL
LUCILLE C. HART
Notary Public
My Commission Expires 7/19/92

Lucille C. Hart
Notary Public

Notary of Cook County Clerk's Office

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Property of Cook County Clerk's Office

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