

This document prepared by:

Daiva A. Kozlowski
Republic Bank of Chicago
6501 S. Pulaski Road
Chicago IL 60629

UNOFFICIAL COPY
EXTENSION AND MODIFICATION AGREEMENT

30109403

THIS AGREEMENT made this 30th day of January,
1990 by and between John W. Lee, II and Margaret W. Lee,
his wife,
herein referred to as Mortgagors and Republic Bank of
Chicago owner and holder of the note secured
by the following described Real Estate.

DEPT-01 RECORDING \$17.00
TW5555 TRAN 9061 03/12/90 11:21:00
#6406 # E *-70-109403
COOK COUNTY RECORDER

WITNESSETH:

THAT WHEREAS Mortgagor heretofore executed a certain
Note & Trust Deed dated the 2nd day of May,
1988, and recorded in the office of the Recorder
of Deeds, of Cook County, Illinois, on May
19, 1988, as Document Number 88214678,

conveying the following described premises to Republic
Bank of Chicago, an Illinois Corporation, to se-
cure payment of a certain Principal Promissory Note executed
by said mortgagors dated May 2, 1988, payable
in the sum of \$ 25,000.00 as therein provided;
which was further extended by a Modification Agreement dated
May 2, 1989 and recorded in the Recorder of Deeds office of
Cook County, Illinois, on May 15, 1989 and recorded as
document #89217176
which was further extended, by a Modification Agreement dated
July 31, 1989 and recorded in the Recorder of Deeds office of
Cook County, Illinois on September 25, 1989 and recorded as
document #89451652
(Legal Description)

Unit 703 together with its undivided percentage interest in
the common elements in 2626 Lakeview Condominium as delineated
and defined in the declaration recorded as Document number
23671679, in the Southwest 1/4 of Section 28, Township 40 North,
Range 14, East of the Third Principal Meridian, in Cook County,
Illinois.

P/I/N: 14-28-318-064-1087

A/K/A: 2626 Lakeview, Suite 703, Chicago, Illinois 60611

AND WHEREAS SAID Note & Trust Deed securing said Principal
Promissory Note is a valid and subsisting lien on the premises
described therein.

AND WHEREAS the parties hereto have agreed upon certain
modifications of the terms of said Note and Trust Deed,
and to an extension of the time of payment of said Note, which
has a present unpaid balance of \$18,000.00.

NOW, THEREFORE, in consideration of the premises, and the
mutual promises and agreements hereinafter made by and between
the parties hereto, the said parties do hereby mutually agree
as follows: That said Note & Trust Deed be and the same as hereby
modified to show the maturity date ~~payment due~~ on the first day
of August, 1990, ~~with the fixed payments, if not sooner~~
~~paid due on the first day of xxxxxxxxxxxxxxxxxxxxxxxxxx with monthly~~
~~payments of \$xxxxxxxxxxx including principal and interest~~ at the
rate of --11.50-- percent per annum. (fixed rate)

30109403

30109403

1700

OFFICIAL JOURNAL
DAIVA A. KOZLOWSKI
NOTARY PUBLIC STATE OF ILLINOIS
MY COM. EXPIRES JAN. 31, 1992

UNOFFICIAL COPY

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS OF said Note and Trust Deed shall remain unchanged and in full force and effect for and during said extended period except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note and Trust Deed as herein modified, the entire amount of unpaid principal and interest shall at the option of the holder thereof become immediately due and payable without notice or demand; that all the rights and obligations under said Note and Trust Deeds modified shall extend to and be binding on the successors and assigns of the parties hereto.

WITNESS the hands _____ and seals _____ of mortgagors, this day and year above written.

(R) [Signature]
JOHN W. LEE, II
(X) [Signature]
MARGARET W. LEE

STATE OF ILLINOIS)
COUNTY OF _____)

I, _____ an Notary Public in and for and residing in said County, in the State aforesaid, do hereby certify that _____ who _____ personally known to me to be the same person _____ whose name _____ subscribe to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this _____ day of _____, 19____.

ATTEST:

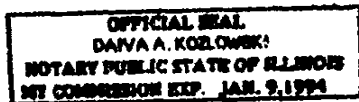
BY: [Signature]
JEAN EGGERT, Secretary

REPUBLIC BANK OF CHICAGO
BY: [Signature]
FRANK J. LYNCH, First Vice President

STATE OF ILLINOIS)
COUNTY OF Cook)

I, Daiva A. Kozlowski, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Frank J. Lynch 1st Vice President of Republic Bank of Chicago and Jean Eggert ~~Assistant Secretary~~ Secretary of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such 1st Vice President, and ~~Assistant Secretary~~ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 30th day of January, 1990.



[Signature]
NOTARY PUBLIC

90109403