6501 S. Pulaski Road Chicago IL 60629

90109403

\$17 G9

THIS AGREEMENT made this 30th day of January
19 90 by and between John W. Lee, II and Margaret W. Lee,
his wife,
herein referred to as Mortgagors and Republic Bank of
Chicago owner and holder of the note secured by the following described Real Estate. DEPT-01 RECURBING \$17 T#5555 TRAN 9061 03/12/90 11:21:00
WITNESSETH: #6486 # E * 70-109403
That Whereas Mortgagor heretofore executed a certain Note & frust Deed dated the 2nd day of May
1988, and recorded in the office of the Recorder
of Deeds , of Cook County, Illinois, on May
19 , 19 57, as Document Number 86214678
conveying the following described premises to Republic
Rank of Chicago , an Illinois Corporation, to secure payment of a certain Principal Promissory Note executed by said mortgagors dated May 2, 1988, payable
may 2, 1988, payable in the sum of \$ 25,000.00 as therein provided: which was further extended by a Modification Agreement dated May 2, 1989 and recorded in the Recorder of Deeds office of
Cook County, Illinois, on May 15, 1989 and recorded as document #89217176. which was further extended, by Modification Agreement dated
document #89217176. which was further extended, by Modification Agreement dated July 31, 1989 and recorded in the Recorder of Deeds office of Cook County, Illinois on September 25, 1989 and recorded as document #89451652. (Legal Description)
(Legal Description)
Unit 703 together with its undivided percentage interest in the common elements in 2626 Lakeview Condominium as delineated and defined in the declaration recorded as document number 23671679, in the Southwest 1/4 of Section 28, Cownship 40 North,

Range 14, East of the Third Principal Meridian in Cook County, Illinois.

P/I/N: 14-28-318-064-1087

A/K/A: 2626 Lakeview, Suite 703, Chicago, Illinois 6061/

AND WHEREAS SAID Note & Trust Deed securing said Principal Promissory Note is a valid and subsisting lien on the premises described therein.

AND WHEREAS the parties hereto have agreed upon certain modifications of the terms of said Note and Trust Deed and to an extension of the time of payment of said Note, which has a present unpaid balance of \$18,000.00.

NOW, THEREFORE, in consideration of the premises, and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree as follows: That said Note & Trust Deed be and the same as hereby modified to show the <u>maturity date proprient view</u> on the first day of <u>August</u>, 1990, with the knimed payment x it mot x sources Kidtamarkitikkkkkkkkkkkkkkkkkkkkkkkkakitikakkitikamarkitikkahideq rate of --11.50-- percent per annum. (fixed rate)

DAIVA A KOROWIKI WOTARY PURSIC STATE OF ILLINOIS MY COMMISSION EXP. JAR. 9,1994

9010940

UNOFFICIAL COPY

IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES
THAT ALL PROVISIONS OF said Note and Trust Deed shall
remain unchanged and in full force and effect for and during
said extended period except only as herein specifically modified,
and further that in the event of default in the payment of prin-
and I are interest the control of the payment of pin-
cipal or interest due under said Note as herein modified, or in
the event of failure to perform any and all of the agreements
contained in said Note and Trust Deed as herein modified,
contained in said Note and flust beed as herein modified,
the entire amount of unpaid principal and interest shall at the
option of the holder thereof become immediately due and payable
option of the norder thereof become immediately due and payable
without notice or demand; that all the rights and obligations
under said Note and Trust Deedas modified shall extend to and
dider said Roce and frage beedas modified shall excelle to and
be binding on the successors and assigns of the parties hereto.
WITNESS the hands and seals of mortgagors,
this day and year above written.
this do, and year above written.
The state of the s
JOHN W. LEE, II
MARGARET W. LEE
COLUMN ON TATAVORNA
STATE OF ILLINOIS)
COUNTY OF)
I,an Notary
Dublic in and Edward State of
Public in and for and residing in said County, in the State
aforesaid, do hereby certify that
and the state of t
who personally known to me to be the same person whose
name subscribe to the foregoing instrument, appeared be-
Form This service of the stage
fore me this day in person and asknowledged that signed,
sealed and delivered the said instrument as free and
voluntary act, for the uses and purposes therein set forth.
\mathcal{O}_{i}
Given under my hand and Neberial Contable 3
Given under my hand and Notarial Soal this day of,
19 .
AMPREMA DANGER OF CUTCAGO
ATTEST: REPUBLIC BANG OF CHICAGO
REPUBLIC BANG OF CHICAGO
and I don't
REPUBLIC BAIL OF CHICAGO BY: BY:
BY: Jean Wort BY:
and the said
BY: Jean Wort BY:
BY: Jean Wort BY:
BY: BY: FRANK J. TAICH, First Vice President
BY: BY: BY: FRANK J. TANCH, First Vice President STATE OF ILLINOIS)
BY: BY: FRANK J. TAICH, First Vice President
BY: BY: BY: FRANK J. TANCH, First Vice President STATE OF ILLINOIS)
BY: JEAN EGGERT Secretary STATE OF ILLINOIS) COUNTY OF Cook
BY: JEAN EGGERT Secretary FRANK J. MICH. First Vice President STATE OF ILLINOIS) COUNTY OF Cook I, Daiva A. Kozlowski , a Notary
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JEAN EGGERT Secretary I, Daiva A. Kozlowski Public, in and for said County, in the State aforesaid, Do HEREBY CERTIFY, that Frank J. Lynch St Vice President of Republic Bank of Chicago Ind Jean Eggert I KANK J. TAICF. First Vice President Republic, in the State aforesaid, Do HEREBY CERTIFY, that Frank J. Lynch St Vice President of Republic Bank of Chicago Ind Jean Eggert I KANK SAKKAWAYAK Secretary Of said Bank, who are personally known to me to be the same Dersons whose names are subscribed to the foregoing instrument I Such Lst VicePresident, and Assackabanak Secretary, respectively, I PRANK J, TAICF. First Vice President I PRANK J, TAICF. First Vice President I PRANK J, TAICF. First Vice President A Notary A NOTARY I PRANK J, TAICF. First Vice President I PRANK J, TAICF.
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JEAN EGGERT Secretary BY: JEAN EGGERT Secretary FRANK J. LANCE. First Vice President STATE OF ILLINOIS) COUNTY OF Cook I, Daiva A. Kozlowski , a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Frank J. Lynch St Vice President of Republic Bank of Chicago Ind Jean Eggert , Macketana Secretary Of said Bank, who are personally known to me to be the same Dersons whose names are subscribed to the foregoing instrument Such Lst VicePresident, and Assektana Ceretary, respectively, President Provident Provident
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JEAN EGGERT Secretary BY: JEAN EGGERT Secretary I, Daiva A. Kozlowski I, Daiva A. Kozlowski Public, in and for said County, in the State aforesaid, DO IEREBY CERTIFY, that Frank J. Lynch St Vice President of Republic Bank of Chicago Ind Jean Eggert If said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument Is such lst VicePresident, and Asserts beauty Secretary, respectively, Impeared before me this day in person and acknowledged that hey signed and delivered the said instrument as their own free Ind Voluntary act and as the free and voluntary act of said Bank, Trustee as aforesaid, for the uses and purposes therein set Orth; and the said Assistant Secretary then and there acknow- edged that he as custodian of the corporate seal of said Bank, id affix the corporate seal of said Bank to said instrument as
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JEAN EGGERT Secretary BY: JEAN EGGERT Secretary FRANK J. INCH., First Vice President STATE OF ILLINOIS) COUNTY OF Cook I, Daiva A. Kozlowski , a Notarv Public, in and for said County, in the State aforesaid, DO BEREBY CERTIFY, that Frank J. Lynch st Vice President of Republic Bank of Chicago Ind Jean Eggert , Assakswawax Secretary of said Bank, who are personally known to me to be the same Persons whose names are subscribed to the foregoing instrument Is such list VicePresident, and Assaksawax Secretary, respectively, ppeared before me this day in person and acknowledged that hey signed and delivered the said instrument as their own free nd voluntary act and as the free and voluntary act of said Bank, Is Trustee as aforesaid, for the uses and purposes therein set orth; and the said Assistant Secretary then and there acknow- edged that he as custodian of the corporate seal of said Bank, id affix the corporate seal of said Bank to said instrument as is own free and voluntary act and as the free and voluntary act f said Bank, as Trustee as aforesaid, for the uses and purposes herein set forth.
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BY: JEAN EGGERT Secretary BY: FRANK J. MACH. First Vice President STATE OF ILLINOIS) COUNTY OF Cook I, Daiva A. Kozlowski , a Notary Public, in and for said County, in the State aforesaid, DO STATE OF ILLINOIS) COUNTY OF Look I, Daiva A. Kozlowski , a Notary Public, in and for said County, in the State aforesaid, DO STATE OF ILLINOIS) STATE OF ILLINOIS LINCH FIRST VICE President Republic Bank of Chicago , NOCKENDAMEN Secretary AND STATE OF THE S
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