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SUBORDINATION OF LEASE AGREEMENT

THIS SUBORDINATION AGREEMENT (hereinafter referred to as "Agreement") is made this 28th day of February, 1990, between Northern Trust Bank/O'Hare, N.A. (hereinafter referred to as "Mortgagee") and Law Offices Of Mary Frances Hegarty (hereinafter referred to as "Tenant").

W I T N E S S E T H:

Tenant has entered into a certain lease (hereinafter referred to as "Lease") dated January 1, 1990, with Mary Frances Hegarty, as landlord (hereinafter referred to as "Landlord") covering space (hereinafter referred to as "Demised Premises") as further described in the Lease and located at 301 E. Touhy, Park Ridge in Cook County, Illinois, legally described as follows (hereinafter referred to as "Mortgaged Premises").

Lot 15 in Chittenden's Addition to Park Ridge in Section 35, Township 41 North Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

0935 205 010 / 301 Touhy Park Ridge, Ill

Mortgagee is the owner and holder of a certain note (hereinafter referred to as "Note") dated February 28, 1990 executed by Mary Frances Hegarty in the amount of \$200,000. Payable to the order of Mortgagee. Said Note is secured by a mortgage (hereinafter referred to as "Mortgage") of even date covering the Mortgaged Premises.

Tenant is now in Possession of the Demised Premises located on the Mortgaged Premises.

Tenant has no claim, right, or interest in the title to the Mortgaged Premises other than as Tenant under the Lease of the Demised Premises.

NOW THEREFORE, in consideration of the mutual covenants and agreements herein contained, Mortgagee and Tenant hereby agree and covenant as follows:

The Lease including any renewals, extensions, replacement or modifications, is and shall, at all times, be subject and subordinate to the Mortgage and to any renewal, modification, replacement or extension thereof.

Any notice of communication required or permitted hereunder shall be given in writing, sent by United States mail, postage prepaid, registered or certified mail,

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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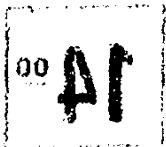
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