

Permanent Tax No. 31 13 102 006 0000 (Parcel 1)
31 13 202 007 0000 (Parcel 2)

UNOFFICIAL COPY

30110910

9/11/89

PPY: 20055 INVONNESS CT.

NOTE AND MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT entered into this 15th day of December, 1989, by and between MERCANTILE NATIONAL BANK OF INDIANA, in its corporate capacity, First Party; and ROBERT J. GOLDSMITH and ANN J. GOLDSMITH, husband and wife, Second Party;

WITNESSETH:

\$16.00

WHEREAS, on the 15th day of September, 1989, Second Party executed its certain promissory note in the principal sum of TWO HUNDRED THOUSAND and NO/100 Dollars (\$200,000.00), which note was payable to the First Party in equal monthly principal and interest payments of ONE THOUSAND EIGHT HUNDRED SEVENTEEN and 41/100 Dollars (\$1,817.41), with interest at the rate of TEN per cent (10%) per annum, and with the balance due and payable on or before October 1, 2014; and

WHEREAS, said note was secured by a mortgage of even date executed by the Second Party to MERCANTILE NATIONAL BANK OF INDIANA, in the sum of TWO HUNDRED THOUSAND and NO/100 Dollars (\$200,000.00); said mortgage was recorded on October 10, 1989 as Document No. 89477532 in the Office of the Recorder of Cook County, Illinois; and

WHEREAS, it is the desire of the Second Party to reamortize the payment of the present principal outstanding balance of this note in the amount of FORTY NINE THOUSAND FOUR HUNDRED NINETY FIVE and 87/100 Dollars (\$49,495.07), with interest and principal payments due monthly in equal installments of FOUR HUNDRED FIFTY and 46/100 Dollars (\$450.46) rather than ONE THOUSAND EIGHT HUNDRED SEVENTEEN and 41/100 Dollars (\$1,817.41), and with interest to remain at the rate of TEN per cent (10%) per annum; with first payment under this agreement due January 1, 1990 and the final payment to remain at October 1, 2014.

72-17-382

30110910

UNOFFICIAL COPY

9 0 1 1 0 9 1 0

NOW THEREFORE, in consideration of the mutual benefits to be derived from the reamortization of the monthly principal and interest payments of said note and mortgage above referred to, it is hereby agreed that;

FIRST PARTY AGREES that the aforementioned note and mortgage shall be reamortized so that the monthly principal and interest payments shall be FOUR HUNDRED FIFTY and 46/100 Dollars (\$450.46) rather than ONE THOUSAND EIGHT HUNDRED SEVENTEEN and 41/100 Dollars (\$1,817.41).

IT IS FURTHER AGREED that all provisions of the note and mortgage herein referred to shall continue in full force and effect except as modified by this Agreement.

WITNESS OUR HANDS AND SEAL this 15th day of December, 1989.

MERCANTILE NATIONAL BANK OF INDIANA

Vern F. Holzhall, Sr.
Vern F. Holzhall, Sr., Vice President

ATTEST:

Harry E. Deakin
Harry E. Deakin, Asst. Vice President

COOK COUNTY, ILLINOIS
CLERK'S OFFICE

1989 MAR 13 AM 10:21

90110910

90110910

A N D

Robert J. Goldsmith
Robert J. Goldsmith

Ann J. Goldsmith
Ann J. Goldsmith

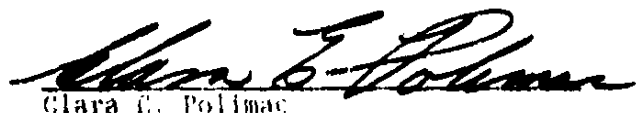
THIS INSTRUMENT PREPARED BY VERN F. HOLZHALL.

UNOFFICIAL COPY

9 3 | 1 9 9 | 0

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State this 15th day of December, 1989, personally appeared Vern F. Holzhall and Harry E. Deakin, Senior Vice President and Assistant Vice President, respectively, of Mercantile National Bank of Indiana, and acknowledged the execution of the foregoing document.

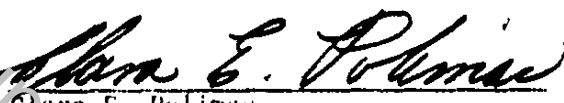


Clara E. Polimac

My commission expires: 2/4/91
County of Residence: Lake

STATE OF INDIANA)
)SS:
COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State this 15th day of December, 1989, personally appeared Robert J. Goldsmith and Ann J. Goldsmith, husband and wife and acknowledged the execution of the foregoing document.



Clara E. Polimac

My commission expires: 2/4/91
County of Residence: Lake

MAIL TO)

Mercantile Nat'l BK
5243 HOFFMAN AVE
HAMMOND, IN 46325
ATTN: Clara Polimac

Box 353

Property of Cook County Clerk's Office

30110910