nsc4 '

SHERIFF'S DEED (Judicial Sale) Sheriff's Sale No.892885

90111279

THE GRANTOR, Sheriff of Cook County, Illinois, pursuant to and under the authority conferred by the provisions of a judgment entered by the Circuit Court of Cook County, Illinois on Actober 3, 1989, in Case No.89 CH 3266, Entitled Pathway Financial as successor in interest to Prairie Federal Savings & Loan Assn. Chicago Heights vs. Nick G. Marnell & Sherry Marnell et al. and pursuant to which the land hereinafter described was sold at public sale by said grantor on January 11, 1990, from which sale no redemption has been made as provided by statute, hereby conveys to Pathway Financial as successor in interest to Prairie Federal Savings & Loan Assen, the holder of the Certificate of Sale, the following described real estate situated in the County of Cook, in the State of Illinois, to have and to held for ever:

SEE ATTACHED RIDER

\$13.00 T#4444 TRAN 3492 03/13/90 10:49:00 #8556 # D #-90-111279

COOK COUNTY RECORDER

DATED this date:

MAR 08 1990 19

> JAMES O'GRADY (SEAL) Sheriff of Cook County, Illinois

mui li (crace-Deputy Sheriff of Cook County, IL

State of Illinois) County of C o o k) ss

I, the undersigned, a Notary Public in and for said County Sin the State aforesaid, DO HEREBY CERTIFY CHANNIE D. EVANS IMPRESS

personally known to me to be the same person SEAL HERE, All whose hame as Deputy Sheriff of Cook County,

\*\*OFFICIAL SEALMENT, appeared before me this day in person, and MAE L. ADRIEN acknowledged he signed, sealed and delivered the NOTARY PUBLIC STATE OF ILLIES IN INSTRUMENT AS his free and voluntary act as MY COMMISSION EXPIRES VISUAL DeputySheriff, for the uses and purposes therein set forth.

Given under my hand and official seal, this MAR O dalegoe

Commission expires /

Chicago, IL 60602

Notary public

ADDRESS OF PROPERTY:

1225 Campbell

Chicago Heights, IL 60411

The above address is for statistical purposes only and is not a part of this dead.

ADDRESS OF GRANTEE: Bly SBS FIRST BAUF OR Sand Subsequent Tax Bills to: PAUMINE, HE COUR

5.19176342

MAIL TO: RECORDERS BOX 50 FISHER AND FISHER 30 North LaSalle St.

1300

# UNOFFICIAL COPY,

190X 50

Lot 7 and the South 37.5 feet of Lot 8 (measured on the East line of Lot 8) in the Subdivision of Block 2 in Edgewood Park Addition to Chicago Heights being a Subdivision in the Northwest 1/4 of Section 20, Township 35 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. c/k/a 1225 Campbell, Chicago Heights, IL 60411 ID #32-20-108-003 (Affects the South 37 1/2 feet of Lot 8) 32-20-108-004 (Affects Lot 7)

> THIS INSTRUMENT WAS PREPARED BY SO NOTTH LISALLE, CHICAGO, ILLINOIS

B. OTH LISALLE,

OCOOK COUNTY CLORK'S OFFICE I MEREBY DECLARE THAT THIS DEED REPRESENTS A TRANSACTION EXEMPT UNDER THE BEAL ESTATE TRANSFER TAX ART. Paragraph W. Roushing

MAR 0 8 1990

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shall make a general assignment for the benefit of creditors; or, in the absence of such application, consent or acquiescence, a trustee, receiver or other custodian shall be appointed for Borrower or for a substantial part of Borrower's properly who is not discharged within thirty (30) days after the date of appointment; or if any bankruptcy, reorganization, detal arrangement, or other case or proceeding under any bankruptcy or insolvency law, or any dissolution or liquidation proceeding, is a commenced in respect of Borrower and, if such case or proceeding is not commenced by Borrower, it is consented to or acquiesced in by Borrower or is not dismissed within thirty (30) days after the action of commencement; or if Borrower takes any action to authorize, or to further, any of the foregoing.

- (2) Upon the accurrence of an Event of Default, as defined in (1) above, Lender may at its option, and without notice to Borrower, disclare due and payable all sums secured by this Mortgage and may fore-close this Mortgage by judicial proceeding. In any suit to foreclase the item hereof, there shall be allowed and included as additional indebte drass in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Lender for altorneys' lees, appraiser's lees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title secretes and examinations, guarantee policies. Foreign certificates, and similar data and assurances with respect to title as Lender may deem to be to assonably necessary either to prosecute such sufficience to bidders at any sale which may be had printignit to such decree the true condition of the title to or the value of the Property. All expenditures and expenses of the nature mentioned in this paragraph with interest thereon at the rate payable from time to time on covariating principal under the Note.
- (3) The proceeds of any foreclosure sale of the Property shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident in the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph never: Second, on account of all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the Note, with interest thereon as herein provided; Third, to all principal and interest remaining unpaid on the Note; and Fourth, any overplus to Borrower, and its heirs, legal representatives or assigns, as their interests may appear.
- (4) Upon, or at any time after the commencement of a proceeding to foreclose this Mortgage. The court in which the proceeding is commenced may appoint a receiver for the Property. Such appointment may be made either before or after sale, without notice, without regard to the property or insolvency of Butrower at the time of application for such receiver and without regard to the time value of the Property or vinither the same shall be then occupied as a homestead. Such receiver shall have power to collect the rents, issues and profits of the Property during the pendency of such foreclosure proceeding and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any other times when Borrower, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the Property during the whole of said period. The presiding court from time to time may authorize the receiver to apply the net income in his possession in payment in whole or in part of (a) the indebtedness secured hereby, or by any decree foreclosing this Mortgage, or any lax, special assessment or other tien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale, and (b) the deficiency in case of a sale and deficiency.
- (5) No action for the enforcement of the tien or of any provision hereof shall be subject to any detense which would not be good and available to the party interposing same in an action of faw upon the Note.
- 19. Assignment of Rents. As additional security for the indebtedness secured hereby, Borrower hereby assigns to Lender the rents from the Property; provided, that Borrower shall, prior to acceleration of the in-

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debiedness pursuant to section 18 hereof or abandonment of the Property by Borrower, have the right to collect and retain such rents as they become due and payable.

#### 20. Revolving Credit.

- (1) The Indebtedness secured hereby constitutes a revolving credit loan secured by a mortgage on real property, pursuant to the terms and provisions of Chapter 17, paragraph 312.3 of the Illinois Revised Statutes. Bottower covenants and agrees that this mortgage shall secure the payment of all loans and advances make under the terms and provisions of the Credit Agreement, whether made as of the date hereof or to be made at any time in the future (but not advances or loans made more than twenty years after the date hereof), to the same extent as it such Future Advances or loans were made on the date hereof, and Bortowar further agrees and covenants that the lien of this Mortgage shall be valid as to all such Future Advances and loans from the date that this Mortgage is filed for record in the office of the Recorder of Deeds or the Registrar of Titles of the county where the Property is located.
- (2) No Future Advances a isons shall be made by Lender hereunder or under this Credit Agreement at any time that there shall exist a suffault under the terms of the Note. The Credit Agreement or this Mortgage, or at any time that there shall exist a federal, state or local statute, law or ordinance, or a decision of any court which (In the reasonable opinior of any holder of the Note) adversely affects the priority or validity of the Note, the Credit Agreement or this Mortgage, or in the event that the Borrower shall no longer own the Property. At no time shall the indebter inest secured by this mortgage exceed the Lending Limit, plus interest thereon and plus sums advanced by cender in accordance with the ferms and provisions of this Mortgage to protect the security of this Mortgage.
- (3) Monthly statements of the amount awing from time to time shall be turnished to Barrower by Lender, in accordance with the terms and provisions of the Creciti Agreement.
- 21. Defeasance. Lender shall release this mortgage without charge to Borrower upon payment to Lender of all indebtedness secured by this Mortgage. Such release should effected by instrument in reasonable form. Borrower shall pay all costs of recordation of such instrument of selected.

IN WITNESS WHEREOF, Borrower has executed and delivered this indenture as of the day and year tirst above written.

		Signed John Er Drainor, ir.
STATE OF	1	Signed Ruthann Trainor
COUNTY OF	) SS. )	
	vas acknowledged	before me this Ab day of March 1972
My Commission Expires:	E E	Que M (any)
This Instrument Prepared B (And Return After Recordin	•	Notary Publ
Daniel K. Miller,	chier y sel	MY COMMISSION EXPIRES 3/15/93

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#### EXIBIT A

LEGAL DESCRIPTION:

LOT 144 IN FIRST ADDITION TO NORTHFIELD WOODS, A SUBDIVISION OF PART OF LOT 3 OF SUPERIOR COURT PARTITION OF LOTS 6 AND 8 IN COUNTY CLERK'S DIVISION IN THE WEST 1/2 OF SECTION 29 AND ALSO LOTS 7 AND 8 IN COUNTY CLERK'S DIVISION OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COMMON ADDRESS:

Or Cook Colling Clerk's Office 4721 LOCUST AVENUE GLENVIEW, ILLINOIS 60025

PIN NUMBER:

04-30-410-004