

UNOFFICIAL COPY

THIS DOCUMENT WAS PREPARED BY AND SHOULD BE RETURNED TO
NEW LENOX STATE BANK, 110 W. Maple Street, New Lenox, IL 60451
LOAN AND MORTGAGE EXTENSION AGREEMENT

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Wash
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Whereas, NEW LENOX STATE BANK, 110 WEST MAPLE, NEW LENOX, ILLINOIS, (hereinafter referred to as "Bank") loaned to the undersigned New Lenox State Bank as Trustee under Trust Agreement dated 10/13/87 (hereinafter referred to as "Borrower") the sum of \$ 148,800.00 as evidenced by Note dated August 18, 1989, which loan and indebtedness and all future discretionary and mandatory loans and advances was and is secured by Mortgage or Trust Deed of even date therewith recorded in the Office of the Recorder of Deeds of Will County, Illinois, as Document No. 89403599, on the real estate described on the reverse side hereof; and

Whereas, said loan was and is payable in equal monthly installments of \$ N/A each, commencing on N/A, and continuing on the same day of each calendar month until February 18, 1990, on which latter date the full unpaid balance thereof is payable in full, which payments include principal and interest computed at the rate of 12.00 % per annum, and

Whereas, the unpaid balance on said Note and indebtedness as of the date hereof is stipulated to be \$ 140,000.00; and

Whereas, the parties now desire to modify and extend the terms of payment of said Note and to continue and extend the lien of said Mortgage or Trust Deed,

Now, therefore, for \$10.00 in hand paid and other good and valuable consideration, the sufficiency and receipt whereof are hereby acknowledged, the parties agree that said loan, Note, indebtedness, and the lien of said mortgage or Trust Deed are modified and extended as follows:

The said unpaid balance of said loan, Note, and indebtedness shall hereafter be payable in monthly installments of \$ N/A each, commencing on N/A and continuing on the same day of each calendar month thereafter, which payments include principal and interest computed at the rate of 11.5 % per annum, until August 18, 1995, on which latter date the entire unpaid balance of principal and interest and any other indebtedness arising out of the term of said Note and/or Mortgage or Trust Deed, together with any other discretionary or mandatory future advances shall be due and payable in full. The lien of said Mortgage or Trust Deed is correspondingly extended until payment thereof is made in full as aforesaid.

It is further agreed and understood that all terms and conditions of said loan, Note, Mortgage or Trust Deed, and any other documents relating thereto shall remain in full force and effect as originally signed and executed except to the extent specifically modified hereunder.

Dated this 18th day of February, 1990.

NEW LENOX STATE BANK

JoAnn Gleason, Trust Officer
NEW LENOX STATE BANK AS TRUSTEE
UNDER TRUST AGREEMENT DATED 10/13/87
AND KNOWN AS TRUST #1101

By: David S. Zang, Assistant Vice President

Borrower

For value received and the consideration stated above and the benefits contained in the above Agreement, the undersigned and each of them acknowledge that they are joint, several and unconditional Guarantors of the loan, Note and other indebtednesses referred to above, that they acknowledge notification of and do hereby expressly consent and agree to the above Agreement and all of the provisions thereof, and that they and each of them do further expressly reaffirm their joint and several obligations as Guarantors of said Note and indebtednesses, as so extended, and any and all future extensions, if any, to the same extent and pursuant to the same terms and provisions contained in any and all such Guarantors heretofore executed.

Dated this 18th day of February, 1990.

JoAnn Gleason, Trust Officer
NEW LENOX STATE BANK AS TRUSTEE UNDER TRUST
AGREEMENT DATED 10/13/87 AND KNOWN AS TRUST
#1101

STATE OF ILLINOIS)
COUNTY OF WILL)

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I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that THE ABOVE LISTED personal known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given Under My Hand and Notarial Seal this 18th day of February, 1990

OFFICIAL SEAL
Jeanne Burmeister
Notary Public, State of Illinois
My Commission Expires 8/30/93

Notary Public Jeanne Burmeister

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LEGAL DESCRIPTION:

Lot 5 in Ridgeland Subdivision, being a resubdivision of part of Lot 4 in Tobey's Resubdivision of the North $\frac{1}{2}$ of Section 18, Township 37 North, Range 13 East of the Third Principal Meridian, more particularly delineated as follows: beginning at the intersection of the West line of Ridgeland Avenue, 66 feet wide, and the North line of 107th Street, 66 feet wide, thence west along the said North line of 107th Street to a point distant 300 feet West by rectangular measurement from said West Line of Ridgeland Avenue; thence North parallel to and distant 300 feet by rectangular measurement from said West line of Ridgeland Avenue; thence South along said West line of Ridgeland Avenue, a distance of 1,742.00 feet more or less the point of beginning, except therefrom the North 885.40 feet of aforesaid legal description in Cook County, Illinois.

PIN: 24-18-220-019-0000

commonly known as: 6410 W. 107th Street, Chicago Ridge, IL 60415

ASSIGNMENT OF RENTS ATTACHED.

Property of Cook County Clerk's Office

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