

2/20/89  
2048

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Mortgagor has executed a Revolving Credit Note dated the same date as this  
 Storage payable to the order of Mortgage (the "Note") in the principal amount of  
 \$ 30,000.00 (the "Line of Credit"). Interest on the Note shall be calculated on the  
 daily unpaid principal balance of the Note at the per annum rate equal to  
 ONE ( 1 %) percent per annum in excess of the Variable Rate Index.  
 As used in the Note and this Mortgage, "Variable Rate Index" means the rate of interest,  
 or the highest rate if more than one, published in The Wall Street Journal in the "Money  
 Rates" column as the "Prime Rate" on the last business day of each month for the  
 preceding business day. As used in the Note and this Mortgage "business day" means any  
 day other than a Saturday or Sunday or general legal holiday on which The Wall Street  
 Journal is not published. The effective date of any change in the Variable Rate Index will  
 be the first day of the next billing cycle after the date of the change in the Variable Rate  
 Index. The Variable Rate Index may fluctuate under the Note from month to month with  
 or without notice by the Bank to the undersigned. Any change in the Variable Rate Index

WITNESSETH:

2048

ARNALDO ALMEIDA & ELIZABETH ALMEIDA, his wife (J) ("Mortgagor") and the NBD/ELK  
 GROVE Bank, 119 Grove Village, Illinois ("Mortgagee").  
 19 and known as Trust No. \_\_\_\_\_

not personally, but as Trustee under a Trust Agreement dated \_\_\_\_\_

between \_\_\_\_\_

THE MORTGAGE is dated as of NOVEMBER 24, 1989, and is



2048

REVOLVING CREDIT MORTGAGE  
Variable Rate

HOME EQUITY ACCOUNT

NBD/ ELK GROVE BANK

NBD Elk Grove Bank  
 100 E. Higgins Road  
 Elk Grove Village, IL 60007

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Property Address:  
 68 Walpole Rd.  
 Elk Grove Village, IL 60007

REALTY SERVICES  
23-603

2048

County of COOK and State of Illinois, legally described as follows:

gator's estate, right, title and interest in the real estate situated, lying and being in the by these presents CONVEY, WARRANT and MORTGAGE unto Mortgagee, all of Mort- (defined below), including any and all renewals and extensions of the Note, Mortgagee does To secure payment of the indebtedness evidenced by the Note and the Liabilities

Monthly payments equal to one sixtieth (1/60th) of the principal balance outstanding on the Note or \$100.00, whichever is greater.

Monthly payments equal to the accrued interest on the Note.

payment option selected below:

19 89 and continuing on the same day of each month thereafter in accordance with the Payments on the Note shall be due and payable beginning on DECEMBER 20

\* TO BE DELETED WHEN THIS MORTGAGE IS NOT EXECUTED BY A LAND TRUST

interest on the Note will not exceed 18.99%.

balance of the Note at any time, without penalty. The maximum per annum rate of

index. Mortgagee has the right to prepay all or any part of the aggregate unpaid principal

FOUR ( 4 %) percent per annum in excess of the Variable Rate

whether by acceleration or otherwise, shall be calculated at the per annum rate equal to

the Index selected. Interest after Default, (defined below), or maturity of the Note,

Mortgagee will select a comparable interest rate index and will notify the Mortgagee of

discontinues the publication of the "Prime Rate" in the "Money Rates" column, the

past or future principal advances thereunder. In the event The Wall Street Journal

will be applicable to all the outstanding indebtedness under the Note whether from any

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and all deposits of money as advance rent or for security, under any and all present and  
issues, profits, revenues, royalties, bonuses, rights and benefits due, payable or accruing,  
or rental, rents, issues and profits of the Premises, including without limitation, all rents,  
Further, Mortgagor does hereby pledge and assign to Mortgagee, all leases, written  
any advance is made.

and without regard to whether or not there is any indebtedness outstanding at the time  
regard to whether or not there is any advance made at the time this Mortgage is executed  
such future advances were made on the date of the execution of this Mortgage, without  
indebtedness and future advances made pursuant to the Note, to the same extent as if  
Paragraph 17, Paragraph 6/05. The lien of this Mortgage secures payment of any existing  
The Note evidences a "revolving credit" as defined in Illinois Revised Statutes  
Premises and a portion of the security for the liabilities.

on or in the Premises. The foregoing items are and shall be deemed a part of the  
water heaters, whether now on or in the Premises or hereafter erected, installed or placed  
screens, window shades, storm doors and windows, floor coverings, awnings, stoves and  
power, refrigeration or ventilation (whether single units or centrally controlled) and all  
heating, all of the foregoing used to supply heat, gas, air conditioning, water, light,  
over or under the Premises, and all types and kinds of fixtures, including without  
toys, games, furniture, appliances, gas, oil, minerals, easements located in, on,  
which is referred to herein as the "Premises", together with all improvements, buildings,

PERMANENT REAL ESTATE INDEX NUMBER: 08-32-416-027

LOT 3676 IN ELK GROVE VILLAGE SECTION 12, BEING A SUBDIVISION OF SECTION 32  
AND 33, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN,  
ACCORDING TO THE PLAT THEREOF RECORDED IN THE OFFICE OF THE RECORDER OF  
DEEDS ON MARCH 8, 1965 AS DOCUMENT 19400461, IN COOK COUNTY, ILLINOIS.

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receipts for such taxes, assessments and charges. To prevent Default hereunder the Premises, Mortgagor shall, upon written request, furnish to Mortgagee duplicate paid charges, sewer service taxes or charges, and other taxes, assessments or charges against taxes, special taxes, special assessments, water taxes or charges, drainage taxes or

2. Mortgagor shall pay, when due and before any penalty attaches, all general writing by Mortgagee (g) refrain from impairing or diminishing the value of the Premises, by law or municipal ordinance, unless such alterations have been previously approved in use of the Premises; (f) make no material alterations in the Premises, except as required all requirements of all laws or municipal ordinances with respect to the Premises and the buildings now or at any time in process of construction upon the Premises; (e) comply with such lien or charge to Mortgagee (d) completed within a reasonable time any building or charge on the Premises, and upon request exhibit satisfactory evidence of the discharge of or claims for liens; (c) pay when due any indebtedness which may be secured by a lien or for this Mortgage, free from any encumbrances, security interests, liens, mechanics' liens destroyed; (b) keep the Premises in good condition and repair, without waste, and, except improvements now or hereafter on the Premises which may become damaged or be 1. Mortgagor shall (a) promptly repair, restore or rebuild any buildings or

Further, Mortgagor covenants and agrees as follows:

mortgage by virtue of the Homestead Exemption Laws of the State of Illinois.

Further, Mortgagor does hereby expressly waive and release all rights and benefits

collect, receive and enjoy such as:

hereof shall give to Mortgagee the right to foreclose this Mortgage, Mortgagor may Mortgage, that until a Default shall occur or an event shall occur, which under the terms only, and not as a limitation or condition hereof and not available to anyone other than acceptance of this Mortgage agrees, as a personal covenant applicable to Mortgagor receive, demand, sue for and recover the same when due or payable. Mortgagee by future leases of the Premises, together with the right, but not the obligation, to collect,

Mortgagor shall pay in full under protest, in the manner provided by statute, any tax, assessment or charge which Mortgagor may desire to contest prior to such tax, assessment or charge becoming delinquent.

3. Upon the request of Mortgagee, Mortgagor shall deliver to Mortgagee all original leases of all or any portion of the Premises, together with assignments of such leases from Mortgagor to Mortgagee, which assignments shall be in form and substance satisfactory to Mortgagee; Mortgagor shall not, without Mortgagee's prior written consent, procure, permit or accept any prepayment, discharge or compromise of any rent or release any tenant from any obligation, at any time while the indebtedness secured hereby remains unpaid.

4. Any award of damages resulting from condemnation proceedings, exercise of the power of eminent domain, or the taking of the Premises for public use is hereby transferred, assigned and shall be paid to Mortgagee and such awards or any part thereof may be applied by Mortgagee, after the payment of all of Mortgagee's expenses, including costs and attorneys' and paralegals' fees, to the reduction of the indebtedness secured hereby and Mortgagee is hereby authorized, on behalf and in the name of Mortgagor, to execute and deliver valid acquittances and to appeal from any such award.

5. No remedy or right of Mortgagee hereunder shall be exclusive. Each right or remedy of Mortgagee with respect to the Liabilities, this Mortgage or the Premises shall be in addition to every other remedy or right now or hereafter existing at law or in equity. No delay by Mortgagee in exercising, or omitting to exercise, any remedy or right accruing on Default shall impair any such remedy or right, or shall be construed to be a waiver of any such Default, or acquiescence therein, or shall affect any subsequent Default of the same or a different nature. Every such remedy or right may be exercised concurrently or independently, and when and as often as may be deemed expedient by Mortgagee.

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6. Mortgagee shall keep the Premises and all buildings and improvements now or hereafter situated on the Premises insured against loss or damage by fire, lightning, windstorm, vandalism and malicious damage and such other hazards as may from time to time be designated by Mortgagee. Mortgagee shall keep all buildings and improvements now or hereafter situated on the Premises insured against loss or damage by flood, if the Premises is located in a flood hazard zone. Each insurance policy shall be for an amount sufficient to pay in full the cost of replacing or repairing the buildings and improvements on the Premises and, in no event less than the principal amount of the Note. Mortgagee shall obtain liability insurance with respect to the Premises in an amount which is acceptable to Mortgagee. All policies shall be issued by companies satisfactory to Mortgagee. Each insurance policy shall name Mortgagee as an "additional insured" and be payable, in case of loss or damage, to Mortgagee. Each insurance policy shall contain a lender's loss payable clause or endorsement, in form and substance satisfactory to Mortgagee. Mortgagee shall deliver all insurance policies, including additional and renewal policies, to Mortgagee. In case of insurance about to expire, Mortgagee shall deliver to Mortgagee renewal policies not less than ten days prior to the respective dates of expiration. Each insurance policy shall not be cancellable by the insurance company without at least 30 days' prior written notice to Mortgagee.

7. Upon Default by Mortgagee hereunder, Mortgagee may, but need not, make any payment or perform any act required of Mortgagee hereunder, in any form and manner deemed expedient by Mortgagee, and Mortgagee may, but need not, make full or partial payments of principal or interest on any encumbrances, liens or security interests affecting the Premises and Mortgagee may purchase, discharge, compromise or settle any tax lien or other lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting the Premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' and paralegals' fees, and any other funds advanced by Mortgagee to

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protect the Premises or the lien hereof, plus reasonable compensation to Mortgagee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a per annum rate equivalent to the post maturity rate set forth in the Note. Inaction of Mortgagee shall never be considered as a waiver of any right accruing to Mortgagee on account of any Default hereunder on the part of Mortgagor.

8. If Mortgagee makes any payment authorized by this Mortgage relating to taxes, assessments, charges, liens, security interests or encumbrances, Mortgagee may do so according to any bill, statement or estimate received from the appropriate party relating such funds without inquiry into the accuracy or validity of such bill, statement or estimate or into the validity of the lien, encumbrance, security interest, tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

9. Upon Default, at the sole option of Mortgagee, the Note and/or any other liabilities shall become immediately due and payable and Mortgagor shall pay all expenses of Mortgagee including attorneys' and paralegal's fees and expenses incurred in connection with this Mortgage and all expenses incurred in the enforcement of Mortgagee's rights in the Premises and other costs incurred in connection with the disposition of the Premises. The term "Default" when used in this Mortgage, has the same meaning as defined in the Note and includes the failure of the Mortgagor to completely cure any Cause for Default and to deliver to the Mortgagee written notice of the complete cure of the Cause for Default within ten (10) days after the Mortgagee mails written notice to the Mortgagor that a Cause for Default has occurred and is existing. Default under the Note shall be Default under this Mortgage. The term "Cause for Default" as used in this paragraph means any one or more of the events, conditions or acts defined as a "Cause for Default" in the Note, including but not limited to the failure of Mortgagor to pay the Note or liabilities in accordance with their terms.

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12. When the indebtedness secured hereby shall become due whether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien of this Mortgage. In any suit to foreclose the lien of this Mortgage, there shall be allowed and included as additional indebtedness in the judgment of foreclosure all expenditures and expenses which may be paid or incurred by or on behalf of Mortgagee for attorneys' and paralegal's fees, appraisers' fees, outlays for documentary and expert evidence, sten-

of the Note and this Mortgage, plus interest as provided herein.

Notwithstanding the foregoing or any provisions of the Note, the liabilities secured by this Mortgage shall not exceed the principal amount of the Note, plus interest thereon, and any disbursements made for the payment of taxes, special assessments, or insurance on the property subject to this Mortgage, with interest on such disbursements, and if permitted by law, disbursements made by Mortgagee which are authorized hereunder and attorneys' fees, costs and expenses relating to the enforcement of attempted enforcement of the Note and this Mortgage, plus interest as provided herein.

11. "Liabilities" means any and all liabilities, obligations and indebtedness of Mortgagor or any other maker of the Note to Mortgagee for payment of any and all amounts due under the Note or this Mortgage, whether heretofore, now owing or hereafter arising or owing, due or payable, howsoever created, arising or evidenced hereunder or under the Note, whether direct or indirect, absolute or contingent, primary or secondary, joint or several, whether existing or arising, together with attorneys' and paralegal's fees relating to the Mortgagee's rights, remedies and security interests hereunder, including advising the Mortgagee or drafting any documents for the Mortgagee at any time. Notwithstanding the foregoing or any provisions of the Note, the liabilities secured by this Mortgage shall not exceed the principal amount of the Note, plus interest thereon, and any disbursements made for the payment of taxes, special assessments, or insurance on the property subject to this Mortgage, with interest on such disbursements, and if permitted by law, disbursements made by Mortgagee which are authorized hereunder and attorneys' fees, costs and expenses relating to the enforcement of attempted enforcement of the Note and this Mortgage, plus interest as provided herein.

10. Notwithstanding any other provisions of this Mortgage, no sale, lease, mortgage, trust deed, grant by Mortgagor of an encumbrance of any kind, conveyance, transfer of occupancy or possession, contract to sell, or transfer of the Premises, or any part thereof, or sale or transfer of ownership of any beneficial interest or power of direction in a land trust which holds title to the Premises, shall be made without the prior written consent of Mortgagee.



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13. The proceeds of any foreclosure sale shall be distributed and applied in the following order of priority: first, on account of all costs and expenses incident to the foreclosure proceedings, including all the items that are mentioned in the immediately preceding paragraph second, all other items which under the terms of this Mortgage constitute indebtedness secured by this Mortgage additional to that evidenced by the Note, with interest thereon as herein provided third, all principal and interest remaining unpaid on the Note and the liabilities (first to interest and then to principal) fourth, any

whether or not actually commenced, threatened suit or proceeding which might affect the privileges or the security hereof, Default, whether or not actually commenced or (c) any preparation for the defense of any enforce the provisions of the Note or any instrument which secures the Note after actually commenced or preparation for the commencement of any suit to collect upon or foreclosure of this Mortgage after accrual of the right to foreclose whether or not secured hereby or (b) any preparation for the commencement of any suit for the either as plaintiff, claimant or defendant, by reason of this Mortgage or any indebtedness limitation, probate and bankruptcy proceedings, to which Mortgage shall be a party, or on behalf of Mortgage in connection with (a) any proceeding, including without paragraph shall also apply to any expenditures or expenses incurred or paid by Mortgage thereon at a rate equivalent to the post maturity interest rate set forth in the Note. This indebtedness secured hereby and shall be immediately due and payable, with interest mentioned in this paragraph, when incurred or paid by Mortgage shall become additional the foreclosure judgment, may be estimated by Mortgage. All expenditures and expenses at any foreclosure sale. All of the foregoing items, which may be expended after entry of be reasonably necessary either to prosecute the foreclosure suit or to evidence to bidders searches, and similar data and assurances with respect to title as Mortgage may deem to Graphers' charges, publication costs and costs of procuring all abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, tax and lien searches and examinations, title insurance policies, Torrens certificates, tax and lien searches, and similar data and assurances with respect to title as Mortgage may deem to

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surplus to Mortgagee or Mortgagee's heirs, legal representatives, successors or assigns, as their rights may appear.

14. Upon, or at any time after the filing of a complaint to foreclose this Mortgage, the court in which such suit is filed may appoint a receiver of the Premises. The receiver's appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagee at the time of application for the receiver and without regard to the then value of the Premises or whether the Premises shall be then occupied as a homestead or not. Mortgagee may be appointed as the receiver. Such receiver shall have power to collect the rents, issues and profits of the Premises during the pendency of the foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, if any, whether there be redemption or not, as well as during any further times when Mortgagee, except for the intervention of the receiver, would be entitled to collect the rents, issues and profits. Such receiver shall also have all other powers which may be necessary or are usual for the protection, possession, control, management and operation of the Premises. The court in which the foreclosure suit is filed may from time to time authorize the receiver to apply the net income in the receiver's hands in payment in whole or in part of the indebtedness secured hereby, or secured by any judgment foreclosing this Mortgage, or any tax, special assessment or other lien or encumbrance which may be or become superior to the lien hereof or of the judgment, and the deficiency judgment against Mortgagee or any guarantor of the Note in case of a foreclosure sale and deficiency.

15. No action for the enforcement of the lien or of any provision of this Mortgage shall be subject to any defense which would not be good and available to the party interposing the same in an action at law upon the Note.

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16. Mortgages shall have the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose.

17. Mortgagee agrees to release the lien of this Mortgage and pay all expenses, including recording fees and otherwise, to release the lien of this Mortgage, if the Mortgagee renders payment in full of all liabilities secured by this Mortgage.

18. This Mortgage and all provisions hereof, shall extend to and be binding upon Mortgagee and all persons or parties claiming by, under or through Mortgagee. The word "Mortgagee" when used herein shall also include all persons or parties liable for the payment of the indebtedness secured hereby or any part thereof, whether or not such persons or parties shall have executed the Note or this Mortgage. Each Mortgagee shall be jointly and severally obligated hereunder. The singular shall include the plural, the plural shall mean the singular and the use of any gender shall be applicable to all genders. The word "Mortgagee" includes the successors and assigns of Mortgagee.

19. In the event the Mortgagee is a land trustee, then this Mortgage is executed by the Mortgagee, not personally, but as trustee in the exercise of the power and authority conferred upon and vested in it as the trustee, and insofar as the trustee is concerned, is payable only out of the trust estate which in part is securing the payment hereof, and through enforcement of the provisions of the Note and any other collateral or guaranty from time to time securing payment hereof; no personal liability shall be asserted or be enforceable against the Mortgagee, as trustee, because or in respect of this Mortgage or the making, issue or transfer thereof, all such personal liability of the trustee, if any, being expressly waived in any manner.

20. This Mortgage has been made, executed and delivered to Mortgagee in ELK GROVE VILLAGE, Illinois, and shall be construed in accordance with the laws of the State of Illinois. Wherever possible, each provision of this Mortgage shall be interpreted in such manner as to be effective and valid under applicable law. If any provisions of this Mortgage are prohibited by or determined to be invalid under applicable law, such

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Property of Cook County Clerk's Office

By: \_\_\_\_\_

By: \_\_\_\_\_

Not personally, but as Trustee  
under a Trust Agreement dated  
\_\_\_\_\_, 19\_\_\_\_, and  
known as Trust No. \_\_\_\_\_

ELIZABETH ALMEIDA

*Elizabeth Almeida*  
ARNALDO ALMEIDA

*Arnaldo Almeida*

above,

WITNESS the hand \_\_\_\_\_ and seal \_\_\_\_\_ of Mortgagor the day and year set forth

invalidating the remainder of such provisions or the remaining provisions of this Mortgage.

provisions shall be ineffective to the extent of such prohibitions or invalidity, without

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STATE OF ILLINOIS )  
COUNTY OF Cook ) SS

I, Robert C. [Signature], a Notary Public  
in and for said County and State, do hereby certify that [Signature]  
[Signature] personally known to me to be the same  
person(s) whose name(s) [Signature] subscribed to the foregoing instrument,  
appeared before me this day in person, and acknowledged that he signed and  
delivered the said instrument as his/her free and voluntary act, for the uses and purposes  
herein set forth.

Given under my hand and notarial seal this 24 day of November,  
1989.



[Signature]  
Notary Public

My Commission Expires: 6/26/93

Property of Cook County Clerk's Office

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