9800023 MUS

PRIME LINE LOAN MODIFICATION AGREEMENT

\$16.00

whereas WALTER H. BAUER AND CAROL A. BAUER, HIS WIFE are justly indebted to Arlington Heights Federal Savings and Loan Association originally in the sum of \$67,000.00 as evidenced by a Prime Line note and mortgage dated IST DAY OF FEBRUARY, 1985 and being recorded/registered in the recorder's/registrar's office of COOK County, Illinois on FEBRUARY 23,1986 document27 468 097 and known an its loan no. 82-000276-6 and hereby referred to an part of this agreement, and

Whereas, the undersigned owner of said premises does hereby request this Prime Line Loan Modification Agreement.

Therefore, it is hereby agreed by the parties hereto that the unpaid balance of said indebtodness upon the date of this Agreement is SIXTY SELEN THOUSAND dollars (\$67,000.00), which the undersigned promises to pay for an Average Daily Balance under\$25,000.00, the finance charge for that day shall be the Index plus ONE (1.0%) per cent. For an Average Daily Balance from \$25,000.00 to \$49,999.99, the finance charge for that day shall be the Index plus ONE HALF (0.50%) per cent. For an Average Daily Balance or \$30,000.00 or more, the finance charge for that day shall be that day shall be the Index plus ZERG (0.0%) per cent, beginning on the Coll day of Cebruary (0.0%) per cent.

The FINANCE CHARCL for each month (your required monthly payment) shall be "dalculteed in the following manner: (1) There shall be determined for each day the "Periodic Rate" by dividing the applicable Prime Rate by 365; (2) the Periodic Rate shall be multiplied by the "Average b'ally Balance" for that day; (3) that product shall be aggregated for the number of days in the month; and (4) the finance charge will be computed for the date of each advance of principal. The "Average Daily Balance" is determined by taking the balance ewed at the prefining of each day, adding any now advance and mistracting any consider themse charges and may payments or credits.

The Index may change monthly. There is no maximum limit on the month-to-month change of the index. A change of Index or change in the outstanding principal balance due or the number of days in a given month will increase or (ecrease your monthly payment. THE MAXIMUM INTEREST RATE (FINANCE CHARGE) WILL NOT EXCEED 18.0 %.

Monthly payments of the finance charge only shall be due by the tenth (10) day of each month.

Your Arlington Advantage Prime Line will have a term of <u>seven (7)</u> years.

Any remaining indebtedness, if not sooner paid, shall be due and payable on the TWENTY SIXTH day of FERNARY . 1997 . .

And that in all other respects said mortgage contract shall remain in full force and effect and the undersigned, his or their heirs, assigns and representatives, shall be obligated to pay the same.

same.	
See attached legal description	on.
Signed, Scaled and Dolivered t	his 26TH day of FEBRUARY
Walle H. Baner (Seal) Borrower Walter H. Bauer	Borrower Carol A. Bauer (Seal)
Borrower (Seal)	Borrower

UNOFFICIAL COPY

\$16,00 State of Illinois,

County ss: COOK

I, the undersigned, a Notary Public in and for said county and state, DO HEREBY CERTIFY that Walter H. Bauer and Carol A. Bauer, His wife , personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me in person, and acknowledged that he/she signed and delivered the said instrument as Thier free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notorial seal, this

HTXIR YEARS

day of

FEBRUARY

A.D. 1990

My commission expices: 5-12-92

This instrument was prepared by:

ROSALIND B. O'DONNELL, V.P., URNUNC. . (name)

. ARIJNGTON, BELGITS, .ILLINGIS. . (nddress)

OFFICIAL SEAL LINDA S. CALCARI NOTARY PUBLIC STATE OF ILLINOIS HY CONTINSION EXP. HAY 12,1002

Colyna MAIL TO: Arlington Heights Savings Association, F.A. Clarks Office 25 E. Campbell Street Arlington Heights, IL 60005

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UNOFFICIAL COPY

Lot 466 in Greenbrier in The Village Green Unit Number 9, being a Subdivision of part of the East & of the South West & and part of the West & of the South East & of Section 18, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

PERMANENT INDEX NUMBER:

03-18-310-027

232 Volume:

PROPERTY ADDRESS:

1929 NORTH SHENANDOAH, ARLINGTON HEIGHTS,

ILLINOIS 60004

THIS INSTRUMENT WAS PREPARED BY ROSALIND B. O'DONNELL, V.P. LENDING DIVISION

MAIL TO: ARLINGTON HEIGHTS SAVINGS ASSOCIATION, F. A. Olympia Clorks Office 25 EAST CAMPBELL STREET

ARLINGTON MEIGHTS, ILLINOIS 60005

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