

TRUST DEED SECOND MORTGAGE (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

90125837

DEPT-01 RECORDING \$13.00
T#5555 TRAN 0294 03/21/90 02:48:00
#0531 #E *-90-125837
COOK COUNTY RECORDER

THIS INDENTURE WITNESSETH, That Thomas W. Loignon and Audrey A. Loignon, his wife

(hereinafter called the Grantor), of 10428 Lyndale Melrose Park, Illinois

for and in consideration of the sum of Six Thousand and no cents Dollars

in hand paid, CONVEY AND WARRANTS to Associates Financial Services of Cook County, Illinois

as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to-wit:

East Half of South One Hundred Eighty-four and 35/100 feet of North Eight Hundred Fifty-Three and 4/10 Feet of West Ninety feet of East Seven Hundred Eighty-Three feet of East half of the Northeast Quarter of Section 32, Township 40 North, Range 12, East of the 3rd Principal Meridian.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted upon principal promissory note bearing even date herewith, payable

PIN # 12-32-202-026

in 84 equal installments of \$122.47.

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THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon, as herein and in said note and notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage, to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage; indebtedness, with loss clause attached payable first, to the first Trustee of Mortgage, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances on the premises hereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or release any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at 16.50 per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at 16.50 per cent per annum, shall be recoverable by foreclosure thereof or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof -- including reasonable attorney's fees, outlays for documentary evidence, surveyor's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree -- shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree or sale shall have been entered or not, shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor, waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is Thomas W. Loignon and Audrey A. Loignon, his wife

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Recorder of Deeds of said County is hereby appointed to be first successor in this trust;

and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to

Witness the hand and seal of the Grantor this 11th day of November, 1989

90125837 Thomas W. Loignon (SEAL) THOMAS W. LOIGNON

Audrey A. Loignon (SEAL) AUDREY A. LOIGNON

Please print or type name(s) below signature(s)

This instrument was prepared by

TED BARKOW 7042 WEST HIGGINS CHICAGO, ILLINOIS 60656 (NAME AND ADDRESS)

MAIL TO: MFC MORTGAGE CORP. 165 ARLINGTON HEIGHTS RD., #185, BUFFALO GROVE, IL 60089



13.00

UNOFFICIAL COPY

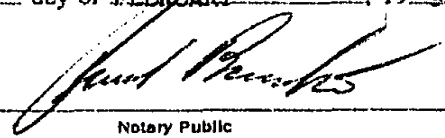
STATE OF ILLINOIS)
COUNTY OF COOK) ss.

I, TED BARKOW, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that THOMAS W. LOIGNON AND AUDREY A. LOIGNON his wife

personally known to me to be the same personS whose nameS THEY subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 2nd day of FEBRUARY, 19 90.

" OFFICIAL SEAL "
TED BARKOW
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 10/9/91


Notary Public

Commission Expires _____

PROPERTY OF COOK COUNTY CLERK'S OFFICE

96125587

BOX No.

SECOND MORTGAGE
Trust Deed

TO