

UNOFFICIAL COPY

Extension Agreement
Date: March 19, 1990

RIDER ATTACHED TO AND MADE A PART OF A TRUST DEED DATED
SEPTEMBER 19, 1988, IN THE PRINCIPAL SUM OF FIFTEEN
AND NO/100 DOLLARS, PAYABLE TO
FIRST CHICAGO BANK OF WINNETKA F/K/A THE WINNETKA BANK

EXECUTED BY ALBANY BANK AND TRUST COMPANY AS TRUSTEE UNDER
TRUST AGREEMENT DATED NOVEMBER 17, 1980
TRUST NUMBER 11-3966

RECORDED IN THE OFFICE OF THE RECORDER
COOK COUNTY ILLINOIS
BOOK 88448700 PAGE 137067
\$13.25

FOR VALUE RECEIVED, the undersigned, Albany Bank and Trust
Company as Trustee under Trust Agreement dated 11/17/80 and
known as Trust Number 11-3966 and not individually, promises to
pay to First Chicago Bank of Winnetka F/K/A The Winnetka Bank,
assignee, the remaining unpaid principal balance of the within
Note, which said balance as of the date hereof is Fifteen
Thousand and no/100 Dollars (\$15,000.00), together with interest
from March 19, 1990 on the balance of principal remaining from
time to time unpaid at the rate of Fourteen per cent (14.00%)
per annum in installments as follows: the final payment of
principal and interest, if not sooner paid, shall be due on the
19th day of September 1990; and the undersigned further
covenants, agrees and promises to perform all of the obligations
and to be bound by all of the terms, covenants, conditions and
provisions of the within Installment Note (except only as
hereinafter in this Rider modified) and the Trust Deed securing
said Installment Note; hereto severally waiving presentment for
payment, notice of dishonor, protest and notice of protest.

WHEREAS, First Chicago Bank of Winnetka F/K/A The Winnetka Bank
is the legal owner and holder of that certain Installment Note,
executed by Albany Bank and Trust company as Trustee under Trust
Agreement dated 11/17/80 and known as Trust Number 11-3966, in
the principal sum of \$15,000.00, payable to First Chicago Bank
of Winnetka F/K/A The Winnetka Bank and dated September 18,
1988, which said note is secured by Trust Deed dated September
18, 1988, recorded in the Office of the Recorder of Deeds of
Cook County, Illinois, as Document Number 88448700 conveying the
following described property, to-wit:

Parcel 1: Lot 5 in Unit No. 2, Building No. 28, all in Lakeside
Villas Unit No. 2, being a Resubdivision of part of the South
West 1/4 of the South East 1/4 of Section 9, Township 42 North,
Range 11, East of the Third Principal Meridian, in Cook County,
Illinois, according to the Plat thereof recorded March 17, 1972
as Document No. 21838975, in Cook County, Illinois.

Parcel 2: Easement for ingress and egress, appurtenant to and
for the benefit of Parcel No. 1 as set forth in the Declaration
dated December 9, 1971 and recorded December 17, 1971 as
Document No. 21751908 and as amended by instrument dated March
23, 1972 and recorded March 30, 1972 as Document No. 21851782.

C/R/A: 720 Lakeside Circle Dr., Wheeling, Illinois 60090

PIN: 03-09-404-145

Dated at Chicago, Illinois, this 23rd day of
March, 1990

ALBANY BANK AND TRUST COMPANY AS
TRUSTEE UNDER TRUST AGREEMENT DATED
11/17/80 AND KNOWN AS TRUST #11-3966

[Signature]
Authorized Signature
[Signature]
ATTEST

Trustee's Exoneration
Rider attached hereto
as Exhibit "A" is
expressly made a part
hereof.

MAIL TO:
THE WINNETKA BANK
P.O. BOX 218
WINNETKA, ILLINOIS 60392

90137067

1325



90137067

RE TITLE SERVICES II

T

UNOFFICIAL COPY

EXHIBIT "A"

THIS EXTENSION AGREEMENT is executed by the undersigned Trustee, not personally, but as Trustee as aforesaid; and it is expressly understood and agreed by the parties hereto, anything therein to the contrary notwithstanding, that each and all of the covenants, undertakings and agreements herein made are made and intended not as personal covenants, undertakings of the Trustee, named and referred to in said Agreement, for the purpose of binding it personally, but his instrument is executed and delivered by ALBANY BANK AND TRUST CO. N.A., as Trustee solely in the exercise of the powers conferred upon it as such Trustee and no personal liability or personal responsibility is assumed by, nor shall at any time be asserted or enforced against ALBANY BANK AND TRUST CO., N.A. as Trustee, its agents, or employees, on account hereof, or an account of any covenant, undertaking or agreement herein or in said principal note contained, either expressed or implied, all such personal liability, if any, being expressly waived and release by the party of the second part or holder or holders of said principal or interest notes hereof, and by all persons claiming by or through or under said party of the second part or the holder or holders, owner or owners of such principal notes, and by every person now or hereafter claiming any right or security hereunder.

Anything herein contained to the contrary notwithstanding, it is understood and agreed that ALBANY BANK AND TRUST CO., N.A., individually, shall have no obligation to see to the performance or non-performance or all of the covenants herein contained and shall not be personally liable for any action or non-action taken in violation of any of the covenants herein contained, it being understood that the payment of the money secured hereby and the performance of the covenants herein contained shall be enforced only out of the property hereby mortgaged and the rents, issues and profits thereof.

90427067

County Clerk's Office

UNOFFICIAL COPY 7

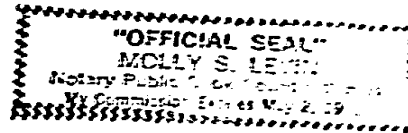
STATE OF ILLINOIS)
) SS:
COUNTY OF COOK)

I, MOLLY S. LEVIN, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that ARNOLD L. KASBY, personally known to me to be the SAVED TRUST OFFICER of ALBANY BANK AND TRUST CO., N.A. and WILLIAM OENTLAGE, personally known to me to be the VICE-PRESIDENT of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such SAVED TRUST OFFICER and VICE-PRESIDENT of said corporation, and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act and deed of said corporation, for uses and purposes therein set forth.

GIVEN under my hand and NOTARIAL SEAL, this 23rd day of March 1990

Molly S. Levin
Notary Public

My Commission Expires:



PREPARED BY
ARNOLD L. KASBY
VICE PRESIDENT AND TRUST OFFICER
ALBANY BANK
137 E. W. STREET
WINNETKA, ILLINOIS 60093

Notary Public for Cook County Clerk's Office

20137057