

TRUST DEED

UNOFFICIAL COPY

30138222

76257-1

THE ABOVE SPACE FOR RECODERS USE ONLY

THIS INDENTURE, Made MARCH 22 1990, between Maywood-Proviso State Bank, an Illinois Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank, in pursuance of a Trust Agreement dated MARCH 22, 1990 and known as trust number 8414 herein referred to as "First Party," and CHICAGO TITLE AND TRUST COMPANY, 111 W. Washington St., Chicago, IL 60602

herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even date herewith in the Principal Sum of Thirty Thousand and no/100 (\$30,000.00)-----Dollars,

made payable to ~~Maywood-Proviso State Bank~~ THE ORDER OR BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, and the co-makers thereof personally promise to pay, the said principal sum and interest from MAY 1, 1990

on the balance of principal remaining from time to time unpaid at the rate of

Twelve (12) per cent per annum in instalments as follows: Five Hundred Twenty Nine and 59/100 (\$529.59) ----- Dollars on the 1st day of MAY 1990 and Five Hundred Twenty Nine and 59/100 (\$529.59) -----

Dollars on the 1st day of each March thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of MARCH 1997. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of

STEVEN R. DOBROFSKY, 166 W. WASHINGTON ST., STE 220, CHICAGO, IL 60602 in said City.

NOW, THEREFORE, First Party to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents grant, release, assign and convey unto the Trustee, its successors and assigns, the following described Real Estate situate, lying and being in the COUNTY OF COOK AN STATE OF ILLINOIS, to wit:

LOTS 527 AND 528 IN MADISON STREET ADDITION, A SUBDIVISION OF PART OF SECTION 10, TOWNSHIP 39 NORTH, RANGE 12, LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

P.I.N.: 15-10-404-039, 040

30138222

Commonly known as: 246 S. 12th Ave., and 1201-1205 Randolph St., Maywood, IL

-90 138222

DEPT-01 RECORDING \$16.25
T23333 TRAN 2956 03/28/90 15:39:00
• 15003 # *-90-138222
COOK COUNTY RECORDER

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as First Party, its successors or assigns may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by First Party or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. that the indebtedness aforesaid shall be fully paid, and in case of the failure of First Party, its successors or assigns to: (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair without waste and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any obligations which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the notes; (4) complete within a reasonable time any building or building now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premise and the use thereof; (6) refrain from making material alterations in said premises except as required by law or municipal ordinance; (7) pay before any penalty attaches all general taxes, and pay special taxes, special assessments, water charges, sewer service charges, and other charges under protest in the manner provided by statute, any tax or assessment which First Party may desire to contest; (8) keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the

D	NAME	STEVEN R. DOBROFSKY, ESQ
E	STREET	166 W. WASHINGTON ST., STE 220
L	CITY	CHICAGO, IL 60602
I		OR
V	INSTRUCTIONS	
R		
Y		

RECODER'S OFFICE BOX NUMBER

FOR RECODERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

246 S. 12th Ave., and
1201-1205 Randolph St.
Maywood, IL 60153

~~UNOFFICIAL COPY~~

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IS IT READ FROM MEMORY.

782574
Registration number under Indian Registration No.
WILCAGO TITLE & EQUIPMENT COMPANY, INC.

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER,
THE NOTR SECURED BY THIS TRUST DEED SHOULD BE IDENTI-
FIED BY THE TRUSTEE NAME BEFORE THE TRUST DEED.

L N V L U O A W

given under my bond and deposited with
SHERIFF FULTON

JOHN P. STERNTHA, **NETSON**
When President of the Albanywood-Prairie State Bank, and
GAIL NETSON

STATE OF ILLINOIS
The undersigned, a Notary Public in and for said County, do hereby witness and subscribe to the foregoing instrument.

ISSN 0000-0000
S1071100000000000

WITNESS STATEMENT SECURED BY

MARYWOOD-PROVISO STATE BANK AS TRUSTEE IS ALLEGED AND NOT PERSONALLY.

A circular library stamp with a decorative border containing the text "STATE LIBRARY OF NEW SOUTH WALES". The center of the stamp contains the text "SYDNEY" at the top and "AUSTRALIA" at the bottom.