

UNOFFICIAL COPY

9 0 1 4 1 5 7 1

90141571

MORTGAGE MODIFICATION AGREEMENT

AGREEMENT dated January 1, 1990 between First Illinois Bank & Trust, an Illinois corporation ("Bank") and South Holland Trust & Savings Bank, not personally, but as Trustee under Trust Agreement dated July 15, 1988 and known as Trust No. 9027 ("Trust").

RECITALS

A. Trust is indebted to Bank in the principal sum of One Hundred Thirty-Five Thousand and No/100 (\$135,000.00) Dollars as evidenced by a Mortgage Note ("Note") dated August 3, 1989. Note is secured by a Mortgage, Security Agreement and Financing Statement ("Mortgage") of even date applicable to the property known as 1872 N. Hoyne, Chicago, Illinois, legally described on Exhibit A attached hereto, which document was recorded with the Cook County Recorder on August 9, 1989 as Document Number 89366519.

B. Trust has requested an extension of the loan outlined above from January 1, 1990 to January 1, 1991, and Bank is willing to grant such extension pursuant to the terms and provisions of this Agreement and the Promissory Note dated January 1, 1990 in the principal sum of One Hundred Thirty-Five Thousand and No/100 (\$135,000.00) Dollars ("Replacement Note").

NOW, THEREFORE, in consideration of the above Recitals, the parties hereto do hereby acknowledge and agree as follows:

1. Mortgage, Security Agreement and Financing Statement and other Security Documents are hereby modified to provide that such instruments are also granted as collateral security for repayment of the "Replacement Note".
2. The Mortgage and other security documents are hereby modified to provide that such instruments are also granted as collateral security for repayment of the Replacement Note.
3. Guarantors do hereby reaffirm and ratify their Guaranty.

Dated at La Grange, Illinois this 1st day of January, 1990.

THIS INSTRUMENT WAS PREPARED BY
FIRST ILLINOIS BANK & TRUST
REAL ESTATE DEPARTMENT
1872 N. HOYNE RD.
LA GRANGE, IL 60125

90141571

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Notwithstanding any terms or provisions of the instrument, the South Holland Trust & Savings Bank, as Trustee, Trust No. 7/15/88, assumes no personal liability of any kind or nature, but executes this instrument solely as Trustee covering trust property above referred to.

(2)

SOUTH HOLLAND TRUST & SAVINGS BANK, not personally, but as Trustee u/t/a dated 7/15/88, Trust #9027

FIRST ILLINOIS BANK & TRUST

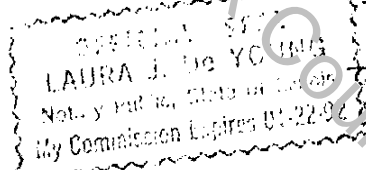
By: [Signature]
Asst. Vice President
Attest: [Signature]
Asst. Secretary

By: [Signature]
Donald E. Gosswein, Vice President
Attest: [Signature]
William O. Kerth, Vice President

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, the undersigned, a Notary Public in and for and residing in the said County, in the State aforesaid, do hereby certify that Douglas A. DeGroot and John Brunelle personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes and in the capacity (if any) therein set forth.

GIVEN under my hand and notary seal this 17th day of March, 1990.



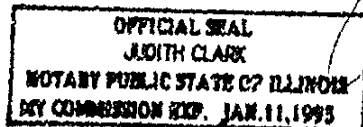
[Signature]
Notary Public

STATE OF ILLINOIS)
COUNTY OF COOK) SS

I, the undersigned, a Notary Public in and for and residing in the said County, in the State aforesaid, do hereby certify that Donald E. Gosswein and William O. Kerth, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes and in the capacity (if any) therein set forth.

GIVEN under my hand and notary seal this 13th day of March, 1990.

[Signature]
Notary Public



90141571

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
JAN 11 2011 10:00 AM
CHICAGO, IL 60601

UNOFFICIAL COPY

9 0 1 4 1 5 7 1

EXHIBIT A

Lot 28 in Block 10 in Pierce's Addition to Holstein, in the Southwest 1/4 of Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Address: 1872 N. Hoyne Ave., Chicago, IL 60647

P.I.N. #14-31-314-043

Property of Cook County Clerk's Office

50141571

UNOFFICIAL COPY

Property of Cook County Clerk's Office

DEPT-01 RECORDING 915 00
T45535 TRAN 0948 08/30/90 11 24 00
#1631 * E *--90--141571
COOK COUNTY RECORDER

9111571

15⁰⁰
E